

Oklahoma County, Oklahoma  
**Annual Comprehensive Financial Report**



**For The Fiscal Year Ended June 30, 2023**

**Prepared by the Finance Division of the Oklahoma County Clerk's Office**



**OKLAHOMA COUNTY, OKLAHOMA  
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR FISCAL YEAR ENDED JUNE 30, 2023**

**PREPARED BY THE FINANCE DIVISION  
OF THE OKLAHOMA COUNTY CLERK'S OFFICE**

**Maressa Treat, Oklahoma County Clerk**

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For the fiscal year ended June 30, 2023**

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# *I. Introductory Section*





**MARESSA TREAT**  
**OKLAHOMA COUNTY CLERK**

April 17, 2025

To the Citizens of Oklahoma County and the Honorable Members of the Oklahoma County Budget Board:

We hereby issue the 2023 Annual Comprehensive Financial Report (ACFR) of Oklahoma County for the fiscal year ending on June 30, 2023. The ACFR provides a comprehensive overview of the county's financial position and the results of operations for the past fiscal year. This report complies with requirements of state statutes. The Oklahoma County Clerk's Finance Department prepared this report using generally accepted accounting principles (GAAP) and it has been audited by the Office of the State Auditor and Inspector in accordance with generally accepted auditing standards.

This report consists of management representations concerning finances of the County. Consequently, the responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To provide a reasonable basis for making these representations, the County follows the guidelines of state statute which has established an internal control framework designed to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatements. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

In accordance with Title 19, O.S. §171, the County participates in ongoing audits performed by the Oklahoma State Auditor and Inspector's Office. These audits are performed in accordance with Generally Accepted Auditing Standards, which are established by the Auditing Standards Board, and Government Auditing Standards, issued by the Comptroller General of the United States. The Report of Independent Auditors precedes the financial section of this report. The State Auditor and Inspector's Office also performs a single audit according to the provisions of the "Single Audit Act Amendments of 1996", and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The findings and recommendations of the audit, according to Uniform Guidance, are reported under separate cover.

GAAP requires management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) letter. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the Report of Independent Auditors.

## **PROFILE OF OKLAHOMA COUNTY**

Situated in the heart of downtown Oklahoma City (OKC), the Oklahoma County Courthouse is the hub of many diverse activities. Consisting of a courthouse, office building, jail, and a juvenile justice center, the government of Oklahoma County is a multimillion-dollar operation that employs over 1,700 people.

Based on the 2019 U.S. Census, Oklahoma County has an estimated population of 787,197, making it the most populous county in the state of Oklahoma. The land area of Oklahoma County is 718 square miles. While Oklahoma is known for its oil and gas industry and its agricultural base, Oklahoma County has a diverse economy of manufacturing, aerospace, service, and industrial companies. Additionally, Oklahoma County is the home to Tinker Air Force Base, which is one of the largest depots for aircraft maintenance in the U.S. Department of Defense.

Oklahoma County is a constitutional form of government comprised of eight elected officials. These eight elected officials comprise the Oklahoma County Budget Board. There are three County Commissioners which form the Board of County Commissioners, a County Clerk, a Court Clerk, a Treasurer, a Sheriff, and an Assessor. The County Excise Board, consisting of three appointed members, officially certifies budgets and financial statements for the County as well as certain Oklahoma County municipalities and school districts. The County Clerk's office acts as a secretary to these public boards. These boards comprise the management of Oklahoma County and are responsible for the administration of County services and information presented in the ACFR. All county officials are represented in civil matters by the Oklahoma County District Attorney, who is an elected official representing a state judicial district.

Oklahoma County government is a subdivision of the state government, and all of the powers exercised by the County are those delegated by the State, as authorized by the State Legislature and the Oklahoma Constitution. The State Auditor and Inspector is charged with the duty of auditing the fiscal matters of Oklahoma County on an annual basis.

### ***Financial Reporting Entity***

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not financially accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

### ***Component Units***

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Oklahoma County has three component units - The Oklahoma County Finance Authority, a discretely presented component unit, the Oklahoma County Criminal Justice Authority, a discretely presented component unit, and the Oklahoma County Public Buildings Authority, a blended component unit. All three issue separately audited Component Unit Financial Statements (CUFS).

### ***Related Organizations***

The following related organizations are excluded from the financial reporting entity because the County has determined that these entities do not meet the component unit criteria defined previously. Financial statements are available separately from the respective organizations. Related organizations are the

Oklahoma County Home Finance Authority, Oklahoma Industries Authority, Oklahoma County Industrial Authority, and Oklahoma County Utility Services Authority.

### ***Accountability and Budgetary Controls***

The County has a comprehensive accounting and budgetary system. The County has a balanced budget and complies with requirements of the State Statutes and Oklahoma Constitution. The Budget Board of Oklahoma County has made every effort to comply with the guidelines of the Oklahoma County Budget Act as set out in Title 19 of the Oklahoma State Statutes, §§1401-1421.

The County has a comprehensive set of internal controls, which are reviewed annually as a part of the audit and routinely by management. The County Clerk and the County Treasurer assist the State Auditor and Inspector in annual routine audits and assist in recommending and implementing new accounting procedures and internal controls.

Additionally, the County maintains budgetary controls to ensure compliance with legal provisions incorporated in the annual appropriated budget. The County Budget Board and the County Excise Board approve annually appropriated budgets for the General Fund and the Debt Service Fund. The level of budgetary control within the fund is by department and classification, described in Note II.A. of the financial statements.

### ***Financial Policies***

Oklahoma County follows the prescribed policies and procedures outlined in Oklahoma state law to guide the budgeting and financial practices. The County maintains a financial and budgetary control system whereby expenditures and revenues are tracked in the County's financial system to ensure adherence to the budget. Monthly reports are prepared and presented to the County Budget Board that compare actual revenues and expenditures to budgeted amounts and provide a picture of the County's cash position.

## **FACTORS AFFECTING FINANCIAL CONDITION**

### ***Local Economy***

As the largest county in the state and the home of the State Capital, Oklahoma County accounts for 20 percent of the state's population, and 21 percent of the state's labor force. The availability of low-priced real estate, an abundant skilled labor force, a low cost of doing business, and a centralized geographical location make Oklahoma County a prime location for business. These assets continue to be the key to Oklahoma County's growth as reflected in its 3.2% unemployment rate compared to the national 3.6% rate as of June 2023. According to the latest data from the U.S. Bureau of Labor Statistics, Oklahoma City had the second-lowest unemployment rate among major metros with a population over one million in the United States.

While the fate of the Oklahoma economy has long been linked to the energy sector, the Oklahoma City metropolitan area economy has become increasingly diverse over the past decade, largely the results of efforts by business and community leaders to better insulate the local economy from the "boom and bust" cycles of the oil industry. The metropolitan area economy is comprised of a dozen major sectors that include education and health services; financial; information; professional and business services; wholesale and retail trade; construction; government; manufacturing; mining; transportation, warehousing and utilities; and leisure and hospitality. The local economy's stability is enhanced by the presence of Oklahoma state government, numerous federal agencies, and Tinker Air Force Base.

The City of Oklahoma City is the largest city in Oklahoma County, and as the hub of the increasingly vibrant, larger Oklahoma City metropolitan area, it continues to serve as an important source of economic

stimulus for the county and surrounding region. The emergence of Oklahoma City onto the national scene is rapidly becoming a model for economic revitalization and public/private sector cooperation.

In 2023, Oklahoma City ranked number one for lowest cost of living among all reporting large cities with a population over 500,000. It also ranked number two of ninety-nine major U.S. metros for best cities for young professionals.

The Oklahoma City Streetcar connects downtown OKC to Bricktown, Midtown, and Automobile Alley, passing key landmarks like Scissortail Park, the Convention Center, and the downtown Paycom Arena. The vibrant community in Bricktown has a strong history, and it continues to grow. Bricktown was a warehouse district before its restoration, but it now employs more than 1,000 Oklahomans in a variety of capacities and serves as a popular destination for baseball games, nightlife, shopping and so much more. Midtown was originally home to the city's first hospital, first grocery store, first kindergarten, and more. Now, it is an indubitable epicenter of local shops, restaurants, and breweries that boasts a true "live, work, play" neighborhood and is a great place to support local businesses. Automobile Alley offers a combination of unmistakable pieces of history and a modern-funk aesthetic created in collaboration between businesses and artists, including a lively art scene.

Oklahoma City's Innovation District is an epicenter for collaboration, innovation, opportunity, and economic growth. Claiming 1.3 square miles of the downtown area, the district is home to our city's bioscience sector, along with many other businesses within the aerospace, technology, healthcare, manufacturing, and energy industries.

### ***Economic Outlook***

The national economy continues to outperform expectations. The recently released report of annualized third quarter U.S. real gross domestic product (GDP) growth of 4.9 percent far exceeds long-run potential growth. Accompanying the strong growth in real GDP was stronger than desired price inflation. Our baseline national forecast is that the Federal Reserve (FED) will raise interest rates one more time in December, bringing the federal funds target range to 5.5-5.75 percent. The baseline forecast is for annual real GDP growth to drop from 2.5 percent in 2023 to 1.5 percent in 2024. Core inflation will continue to moderate and approach the FED's target of 2 percent by the end of 2024, which will allow the FED to begin reducing interest rates.

Based on data through September, the Center for Applied Economic Research (CAER) at Oklahoma State University expects that by the end of 2023, Oklahoma will have experienced 2.2 percent growth in nonfarm wage and salary employment over the year. This falls slightly below the expected employment growth for the nation of 2.4 percent. Employment growth for both Oklahoma and the nation is forecasted to slow to 0.7 percent in 2024. The forecast of slower growth reflects the cumulative effects of the increases in interest rates by the FED that began in March of 2022. The slowing of employment will cause Oklahoma's unemployment rate to rise to 3.7 percent by the fourth quarter of 2024, with the U.S. unemployment rate forecast to rise to 4 percent by the end of 2024.

In its October Short-term Energy Outlook, the U.S. Energy Information Administration forecasted the price of West Texas Intermediate oil to increase to \$90 per barrel in 2024. The Henry Hub cash market price of natural gas is forecast to average around \$3.2 per million BTU in 2024. The increases in energy prices are forecast to increase energy sector employment throughout Oklahoma in 2024.

Outpacing the nation and state, total nonfarm wage and salary employment in the Oklahoma City Metropolitan Statistical Area (MSA) is forecast to grow 2.7 percent in 2023 and 1.1 percent in 2024. OKC's total wages and salaries are forecast to increase by 5.7 percent in 2023 and 4.6 percent in 2024. OKC population is forecast to grow 1.1 percent in 2023 and 0.9 percent in 2024. Retail sales subject to

sales tax in the Oklahoma City Metropolitan Area are forecast to grow 4.7 percent in 2023 and 4.4 percent in 2024.

According to the repeat purchase index of the Federal Finance Housing Authority, OKC MSA house prices increased 37.7 percent from the second quarter of 2020 to the second quarter of 2023, below the 41.9 percent increase for the same period nationally. The below-average housing price growth in the face of robust population growth reflects the favorable housing development environment in the area. According to the regional price parities of the U.S. Bureau of Economic Analysis (BEA), housing costs (rental and owner-occupied) were nearly twenty-five percent lower in the OKC MSA compared to the average across the nation in 2021. BEA estimates the overall cost of living in the OKC MSA as over seven percent lower than the average across the nation in 2021.

As the core of the OKC MSA, Oklahoma County's total employment is forecast to increase by 2.3 percent in 2023 and 0.6 percent in 2024, which approximates employment growth statewide and nationally in both years. Total wages and salaries are forecast to increase by 5.6 percent in 2023 and 5.4 percent in 2024 in Oklahoma County. Population in the county is forecast to grow 0.6 percent in 2023 and 0.5 percent in 2024.

In brief, the OKC MSA and Oklahoma County economies have more than fully recovered from the declines that occurred with the onset of the COVID-19 pandemic and the energy sector decline. Following the nation and state, economic growth in both Oklahoma and the OKC region is forecast to slow in 2024. Growth in the OKC MSA is forecast to outpace that of the nation and state, while growth in Oklahoma County will approximate that of the state and nation. The strength of the OKC regional economy continues to reflect the longer-term benefits from the successful Metropolitan Area Projects (MAPS), a favorable housing development environment and low cost of living, location on two major interstate highways, and an aerospace cluster.

### ***Long-term Financial Planning and Major Initiatives***

In December 2015, a twenty-two-member criminal justice task force was created by the Greater Oklahoma City Chamber of Commerce as a response to ongoing concerns about Oklahoma County's overcrowded jail facility. The taskforce, made up of private sector business leaders, chamber leaders, the City Managers of Oklahoma City and Edmond, the Oklahoma City Police Chief, the District Attorney, the Public Defender, the Presiding Judge, the Sheriff, and a County Commissioner, was formed to evaluate Oklahoma County's criminal justice system head-to-toe, from booking procedures throughout the legal process. Their task was to make recommendations to reduce incarceration levels, increase efficiencies, help those with mental illness and addiction issues, and improve safety for workers in the jail, while keeping the citizens of Oklahoma County safe. The taskforce partnered with the Vera Institute of Justice, a nationally recognized nonprofit justice reform organization from New York. Vera provided research, technical assistance, and demonstration projects to help the taskforce. In December 2016, the Greater Oklahoma City Chamber Criminal Justice Reform Task Force released its reports and recommendations designed to ease overcrowding conditions at the Oklahoma County Jail and improve efficiency and effectiveness of the criminal justice system. Six major areas of reform were identified in the recommendations.

1. Provide governance and oversight of the local justice system.
2. Keep people charged with lower-level offenses out of the jail entirely.
3. Create an effective, evidence-based process for deciding who stays in jail while their case proceeds and who goes home, so that the jail is not filled solely by those who cannot afford cash bail.
4. Improve the processes that move cases through the court system.
5. Create alternatives to jail for people with mental illness and/or substance use disorders.
6. Stop putting people who don't have money in jail for not paying fines, fees and court costs.

Several of the recommendations have already been implemented at the jail, in the courts, and in police procedure.



Oklahoma County's partnership with the Greater Oklahoma City Chamber has resulted in job-creating initiatives with the former Oklahoma City General Motors plant. The plant was purchased by the citizens of Oklahoma County in 2008 and turned over to Tinker Air Force Base to develop new jobs and create efficiencies for TAFB. To date approximately 1,800 aerospace manufacturing and engineering employees now work in the plant with an estimated impact of \$3,500,000,000 annually to the Oklahoma County economy. A large portion of the old GM plant is now home to a rapidly growing software engineering division at Tinker.

On September 1, 2014, the County issued \$10,000,000 of general obligation bonds to finance the purchase of the BNSF rail yard. This bond is the remaining \$10,000,000 of the \$71,500,000 approved by voters in 2008. The land was purchased and is adjacent to Tinker Air Force and north of the old General Motors plant that was purchased by the County in 2008. The total cost of the land was \$44,000,000 and was a joint purchase by the County, the City of Oklahoma City, and the U.S. Air Force. The land will be used by Tinker Air Force to build maintenance hangars for the new KC46-A advanced tankers and will add an additional 1,300 jobs. As a result of a state incentive called the Quality Jobs Act, there will be a credit for those quality jobs and Oklahoma County will be repaid for approximately 95% of the cost over the life of the bonds. In July, Tinker Air Force Base broke ground on its KC-46A Sustainment Complex located on 158 acres of the land purchases with the bond funds. The new center will allow the U.S. Air Force to replace its aging tanker fleet with the modernized KC46A Pegasus. The KC-46A will provide aerial fueling support for the Air Force, Navy, Marine Corps and allied nation coalition force aircraft. The Boeing Company is the prime contractor for this project and will provide the Air Mobility Command with an inventory of 179 KC-46 tankers. In October 2019, the first hangar built specifically for the U.S. Air Force's new KC-46 Pegasus refueling tank opened. Tinker Air Force Base will serve as the depot for maintenance, repairs and overhaul. The hangar is 55,000 square feet and overall, the KC-46 operations will occur on 156 acres that Tinker acquired, and construction is scheduled until 2029.

In October 2015, the Oklahoma Turnpike Authority announced their plans to develop a Northeast Oklahoma County Loop Turnpike. The Loop Turnpike will connect I-40 to I-44 and will be comprised of 19 miles running north and south paralleling Luther Road. The Turnpike Authority has offered to purchase the necessary right-of-way to construct frontage roads along the route and then transfer the right-of-ways to Oklahoma County. In July 2016, Oklahoma County committed to construct frontage roads from SE 29<sup>th</sup> Street to Reno Avenue and Wilshire Boulevard to NE 15<sup>th</sup> Street.

### ***Recently Completed Capital Improvement Projects***

Major capital asset events during the current fiscal year included the following:

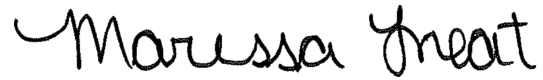
- Construction in progress of the 6<sup>th</sup> floor of Annex building at a cost of \$2,126,196.
- Construction in progress of the Crutchko Flood Control Plain project to mitigate flooding conditions and related damage in east central Oklahoma County and the Crutchko Creek flood plain, floodway, and surrounding area. Infrastructure improvements in those areas include the acquisition of certain real property and/or the provision of safe and adequate roads, bridges, and drainage facilities in those areas. The total cost as of June 30, 2023 is \$9,816,373. The project is funded with general obligation bond proceeds in the County Bond 2008 Fund.
- Construction of and improvements of county roads and bridges at a total cost of approximately \$3,400,000.

### ***Acknowledgements***

The dedicated work of the entire Finance Division of the County Clerk's office made possible the preparation of the County's ACFR. The County Treasurer and other staff and administrators at various sites throughout the County provided additional, valuable help. We would also like to express our appreciation

to the Board of County Commissioners, the County Budget Board, and the Excise Board, for their leadership and support to ensure the continued fiscal accountability and integrity of Oklahoma County.

Respectfully submitted:

A handwritten signature in black ink that reads "Maressa Treat". The script is cursive and fluid, with the first name "Maressa" and last name "Treat" clearly legible.

Maressa Treat, Oklahoma County Clerk

# Oklahoma County Elected Officials



Carrie Blumert,  
Commissioner District 1



Brian Maughan,  
Commissioner District 2



Myles Davidson,  
Commissioner District 3



Maressa Treat,  
County Clerk



Forrest "Butch" Freeman,  
Treasurer



Tommie Johnson III,  
Sheriff



Larry Stein,  
Assessor



Rick Warren,  
Court Clerk



Vicki Behenna,  
District Attorney

# Oklahoma County Excise Board Members



Patrick Crawley,  
Chair



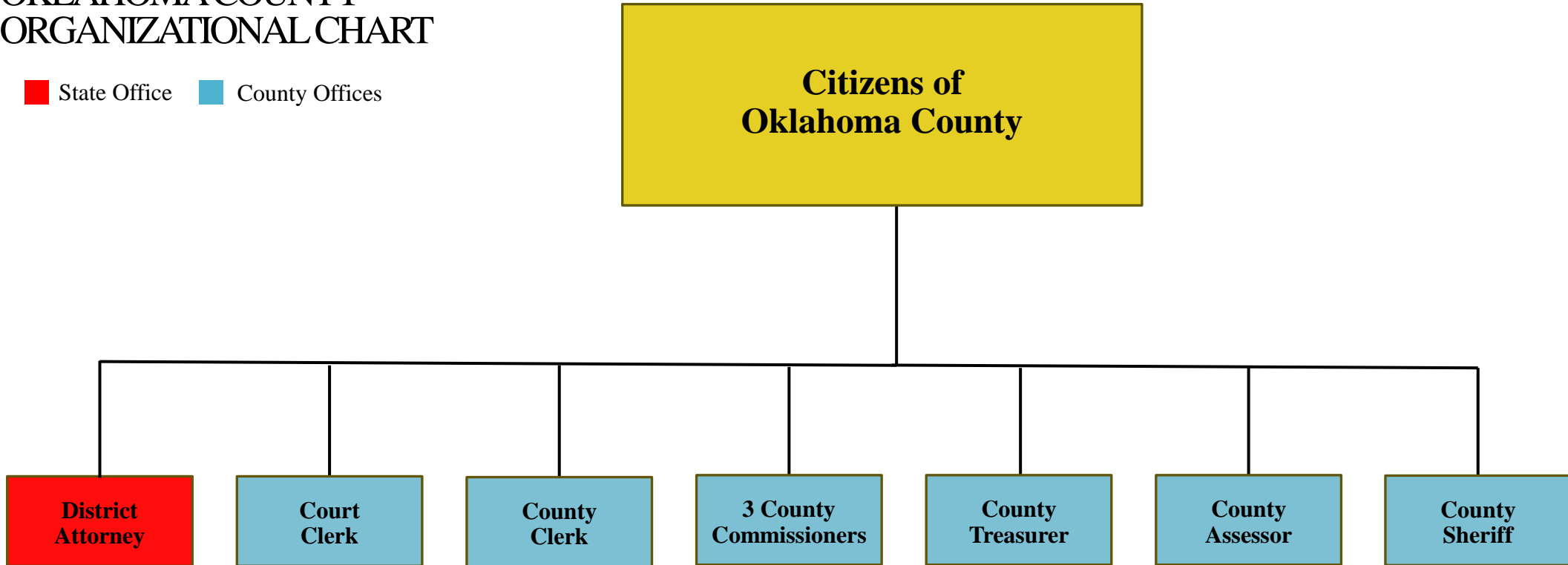
Eleanor Thompson,  
Vice-Chair



Bret Towne,  
Member

# OKLAHOMA COUNTY ORGANIZATIONAL CHART

■ State Office   ■ County Offices



## **Oklahoma County is a Budget Board County**

"A county budget board is created in each county which elects to come under the provisions of this act.  
The board shall consist of each elected county officer." 19 O.S. § 1407

## *II. Financial Section*







## **Independent Auditor's Report**

TO THE OFFICERS OF  
OKLAHOMA COUNTY, OKLAHOMA

### **Report on the Audit of Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oklahoma County, Oklahoma (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of:

- The Oklahoma County Public Buildings Authority, which is both a major fund and 100 percent of assets, net position, and revenues of the business-type activities;
- The Oklahoma County Finance Authority and the Oklahoma County Criminal Justice Authority, which represent 100 percent of assets and revenues of the discretely presented component units; and
- The Defined Benefit Retirement Plan of the Employees' Retirement System of Oklahoma County, which represents 5.74 percent of the assets of the fiduciary funds and 0.10 percent of the additions to the fiduciary funds.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the above-mentioned entities, are based solely on the reports of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our

audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in Net Pension Liability and Related Ratios – Defined Benefit Retirement Plan, Schedule of Employer Contributions – Defined Benefit Retirement Plan, Schedule of Investment Returns, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund, and the Notes to the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based

on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will also issue our reported dated March 24, 2025 on our consideration of Oklahoma County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report will be issued under separate cover. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the effectiveness of Oklahoma County's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oklahoma County's internal control over financial reporting and compliance.



CINDY BYRD, CPA  
OKLAHOMA STATE AUDITOR & INSPECTOR

March 24, 2025

## **OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of Oklahoma County (the County) financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the financial statements which immediately follow this section.

### **FINANCIAL HIGHLIGHTS**

#### **Government-wide financial analysis**

On June 30, 2023, the County reported a total net position of \$(213,714,010). Of this amount, \$117,835,771 is the net investment in capital assets, \$62,523,834 is restricted for specific purposes, thereby leaving a negative unrestricted net position in the amount of \$(402,938,216). The negative amount of unrestricted net position is primarily the result of three long-term obligations incurred that have no corresponding assets: (1) the issuance of long-term bonds whose proceeds were used to acquire property and facilities that were transferred to the federal government for economic development purposes, (2) long-term obligations related to post-employment healthcare benefits for which no advance-funded plan assets have been set aside, and (3) due to the total pension liability exceeding fiduciary net position of the plan.

#### **Fund financial analysis**

Total fund balances for the County's governmental funds amounted to \$125,986,041 on June 30, 2023, an increase of \$49,082,396 from the prior fiscal year. Approximately \$107,059,335 of this total, or 85.0%, is either nonspendable, restricted, committed or assigned for specific uses; and \$18,926,706 or 15.0%, is of this total is unassigned in the County's General Fund and available to meet the County's current and future needs.

#### **Capital asset and debt administration**

The County's investment in capital assets has increased by \$2,229,735 or 1.8% from \$125,763,028 to \$127,992,762. This balance consists of \$116,519,592 for the governmental activities and \$11,473,170 for the business-type activities.

The County's total long-term obligations related to bonds, notes payable, leases, judgments and compensated absences increased by \$42,605,851. This increase was the result of the issuance of general obligation bonds in the amount of \$45,000,000, a decrease in notes payable of \$527,840, an increase in judgments payable of \$2,206,333, and an increase in compensated absences of \$334,005. The business-type activities bonds payable decreased \$645,000 as a result of the principal payments of the bonds.

The County's total liabilities decreased by \$33,883,303, or 6.5%, and the liabilities for the governmental activities decreased by \$33,429,956, or 6.5%. The decrease is primarily due to the decrease of \$42,843,754 in total OPEB liability, along with a decrease of \$30,646,914 in unearned revenue related to the American Rescue Plan Act.

# OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

## OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of this annual report consists of several parts: management's discussion and analysis (this section), the independent auditor's report, the basic financial statements, required supplementary information, and combining and individual fund financial statements and supporting schedules.

The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The financial statements provide both long-term and short-term information about the County's overall financial status. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the information in the financial statements.

### **Government-wide Financial Statements**

The government-wide statements report information about the County as a whole and these statements include all assets, deferred outflows, liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. The accrual basis of accounting and the economic resource measurement focus is used. Under this basis of accounting and measurement focus all assets and liabilities, both financial and capital, and short and long-term, are reported. All revenues and expenses are reported during the year, regardless of when cash is received or paid. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities.

The two government-wide statements report the County's net position and how they have changed. Net position, the difference between the County's assets, deferred outflows, liabilities and deferred inflows, is one way to measure the County's financial health, or financial position.

Increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the County, nonfinancial factors should be considered such as changes in the County's property tax base and the condition of the County's roads and highways.

The government-wide statements of the County are divided into three categories:

- *Governmental activities* – Most of the County's basic services are included here, such as public safety, culture and recreation, roads and highways, and general government. Ad valorem taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-type activities* – The County charges fees to customers to help it cover the costs of certain services it provides. The Oklahoma County Public Buildings Authority (OCPBA), a blended component unit, is reported as a business-type activity.
- *Discretely Presented Component Units* – The County includes the Oklahoma County Finance Authority in its report as a discretely presented component unit. Although legally separate, the component unit is important because it would be misleading or incomplete to exclude them from the County's financial report since the Board of County Commissioners exercises significant control over the entity. The County also includes the Oklahoma County Criminal Justice Authority as a discretely presented component unit.



## **OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS**

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are groupings of related accounts that the County uses to keep track of specific sources of funding and spending for particular purposes.

Some funds are required by state statutes, bond indentures, or other outside authorities. The Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenue sources for restricted purposes.

The County has three kinds of funds:

- *Governmental funds* – Most of the County's basic services are included in governmental funds, which focus on (1) cash and other current financial resources that can be readily converted to cash and used to pay obligations and (2) the balances left at year-end that are available for spending. Governmental funds use the modified accrual basis of accounting and the current financial resource measurement focus. Under this basis of accounting and measurement focus, revenues are recognized when cash is received during or soon after the end of the year; expenditures are recognized when goods or services have been received and payment is due during the year or soon thereafter. Consequently, the governmental funds statements provide a short-term view that helps you determine whether there are more or less financial resources that can be spent in the near future to finance the County's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.
- *Proprietary funds* – Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds use the same basis of accounting and the same measurement focus as the government-wide statements. Proprietary funds provide both long and short-term financial information.
- *Fiduciary funds* – The County is the trustee, or fiduciary, for its employees' pension plan. It is also responsible for other assets that can only be used by the trust beneficiaries. The County is responsible for distributing the assets reported in these funds to the intended beneficiary. Fiduciary funds use the same basis of accounting and the same measurement focus as the government-wide statements. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These activities are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits through the Employees Defined Benefit Retirement System, and its Other Post-Employment Benefits (OPEB) obligation as well as the General Fund Budget to Actual Comparison Schedule.

# OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

The combining and individual fund statements and schedules are presented immediately following the required supplementation information.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS OF THE COUNTY

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Oklahoma County, liabilities exceeded assets by \$(213,714,010) on June 30, 2023, an overall increase when compared to June 30, 2022. At the end of the current year, the County's net position is reported as follows:

The largest portion of the County's net position \$117,835,771 reflects its investment in capital assets net of related debt (i.e. land, buildings, equipment, infrastructure). The county uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Oklahoma County's Net Position June 30, 2023 (dollars are in thousands)									
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	2022 (restated)		2023	2022		2023	2022 (restated)	
Current and other assets	\$ 263,817	\$ 244,774	8%	\$ 19,840	\$ 7,802	154%	\$ 283,657	\$ 252,576	12%
Capital assets, net	116,519	113,571	3%	11,473	12,191	-6%	127,992	125,762	2%
<b>Total assets</b>	<b>380,336</b>	<b>358,345</b>	<b>6%</b>	<b>31,313</b>	<b>19,993</b>	<b>57%</b>	<b>411,649</b>	<b>378,338</b>	<b>9%</b>
Deferred outflows of resources	122,554	160,636	-24%	1,163	1,280	-9%	123,717	161,916	-24%
Total current liabilities	147,374	181,194	-19%	1,033	831	24%	148,407	182,025	-18%
Total noncurrent liabilities	330,566	331,276	0%	6,465	7,120	-9%	337,031	338,396	0%
<b>Total liabilities</b>	<b>477,940</b>	<b>512,470</b>	<b>-7%</b>	<b>7,498</b>	<b>7,951</b>	<b>-6%</b>	<b>485,438</b>	<b>520,421</b>	<b>-7%</b>
Deferred inflows of resources	263,643	284,666	-7%	-	-	0%	263,643	284,666	-7%
Net position									
Net investment in capital assets	112,697	108,200	4%	5,139	5,706	-10%	117,836	113,906	3%
Restricted	51,548	43,584	18%	19,840	7,616	161%	71,388	51,200	39%
Unrestricted (deficit)	(402,938)	(429,938)	-6%	-	-	0%	(402,938)	(429,938)	-6%
<b>Total net position</b>	<b>\$ (238,693)</b>	<b>\$ (278,154)</b>	<b>-14%</b>	<b>\$ 24,979</b>	<b>\$ 13,322</b>	<b>88%</b>	<b>\$ (213,714)</b>	<b>\$ (264,832)</b>	<b>-19%</b>

Another portion of the County's net position, \$62,523,834 represents resources that are subject to external restrictions on how they may be used. The remaining balance of negative unrestricted net position is a total of \$(402,938,216).

The amount of negative Unrestricted Net Position reported for governmental activities is primarily a result of the \$52,078,994 of outstanding bonds, whose proceeds were used to acquire a capital facility that was transferred to the federal government, in addition to the total OPEB liability of \$270,627,590 that has no corresponding plan assets held in trust. In both cases, the County is obligated for long-term debt and obligations for which no corresponding asset is reported, thereby creating a negative amount reported for unrestricted net position. None of the restricted net position as reported above are restricted by enabling legislation, all restrictions are imposed by state statutes.

# OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

## Oklahoma County's Net Position June 30, 2023 (dollars are in thousands)

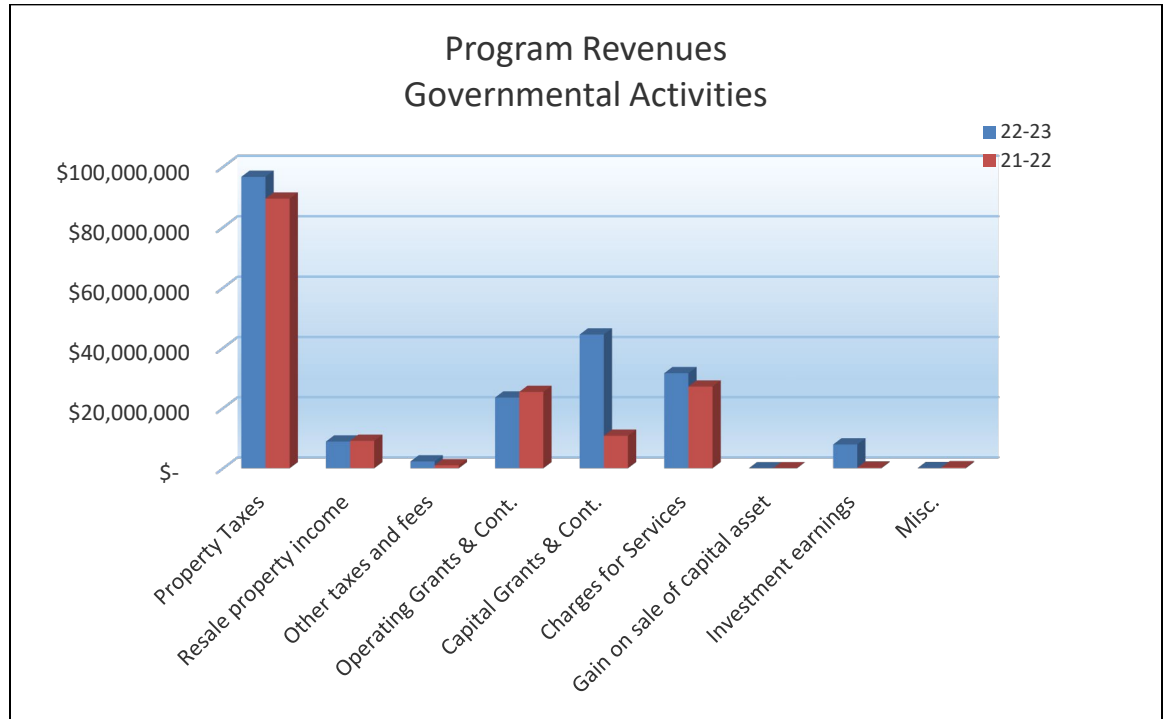
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2023	(Restated) 2022		2023	2022		2023	(Restated) 2022	
<b>Revenues</b>									
<b>Program revenues:</b>									
Charges for services	\$ 31,612	\$ 27,154	16%	\$ 3,867	\$ 3,886	0%	\$ 35,479	\$ 31,040	14%
Operating grants and contributions	23,495	25,382	-7%	-	-	0%	23,495	25,382	-7%
Capital grants and contributions	44,462	10,801	312%	11,397	-	0%	55,859	10,801	417%
<b>General revenues:</b>									
Property taxes	96,698	89,475	8%	-	-	0%	96,698	89,475	8%
Other revenues	19,054	10,760	77%	8	4	0%	19,062	10,764	77%
<b>Total revenues</b>	<u>215,321</u>	<u>163,572</u>	32%	<u>15,272</u>	<u>3,890</u>	293%	<u>230,593</u>	<u>167,462</u>	38%
<b>Expenses</b>									
General government	129,961	108,996	19%	-	-	0%	129,961	108,996	19%
Public safety	29,615	25,682	15%	-	-	0%	29,615	25,682	15%
Health and welfare	1,718	2,004	-14%	-	-	0%	1,718	2,004	-14%
Culture and recreation	63	68	-7%	-	-	0%	63	68	-7%
Roads and highways	14,047	20,903	-33%	-	-	0%	14,047	20,903	-33%
Economic development	-	3	-100%	-	-	0%	-	3	-100%
Interest on long-term debt	1,113	335	232%	-	-	0%	1,113	335	232%
Public Building Authority	-	-	-	2,958	2,672	0.11	2,958	2,672	11%
<b>Total expenses</b>	<u>176,517</u>	<u>157,991</u>	12%	<u>2,958</u>	<u>2,672</u>	11%	<u>179,475</u>	<u>160,663</u>	12%
Changes in net position before transfers	38,804	5,581	595%	12,314	1,218	911%	51,118	6,799	652%
Special items - Transfer of operations	-	-	0%	-	-	0%	-	-	-
Net Transfers	657	1,700	-61%	(657)	(1,700)	-61%	-	-	-
<b>Change in net position</b>	39,461	7,281	442%	11,657	(482)	-2518%	51,118	6,799	652%
Beginning net position	(278,154)	(285,435)		13,322	13,804		(264,832)	(271,631)	
Ending net position	<u>\$ (238,693)</u>	<u>\$ (278,154)</u>		<u>\$ 24,979</u>	<u>\$ 13,322</u>		<u>\$ (213,714)</u>	<u>\$ (264,832)</u>	

## Governmental activities

Net position for governmental activities increased \$39.4 million. A significant cause of change was utilization of American rescue plan funds resulting in revenue recognition for amounts previously considered to be deferred inflow of resources. The change in net position was also impacted by a decrease of \$42.8 million in total OPEB liability, primarily attributable to actuarial experience gains. These changes resulted in a current year deferred outflow of resources to decrease by \$38.0 million for fiscal year 2023. The change in total OPEB liability also resulted in recognition of OPEB expense (benefit) of (\$19.2) million for fiscal year 2023 in comparison to (\$6.8) million for fiscal year 2022. There was a net decrease of \$5.5 million in bonds payable as a result of the payment of principal on outstanding debt, while also issuing an additional \$45 million of general obligation bonds during the fiscal year. Other significant items that resulted in a change in net position are as follows:

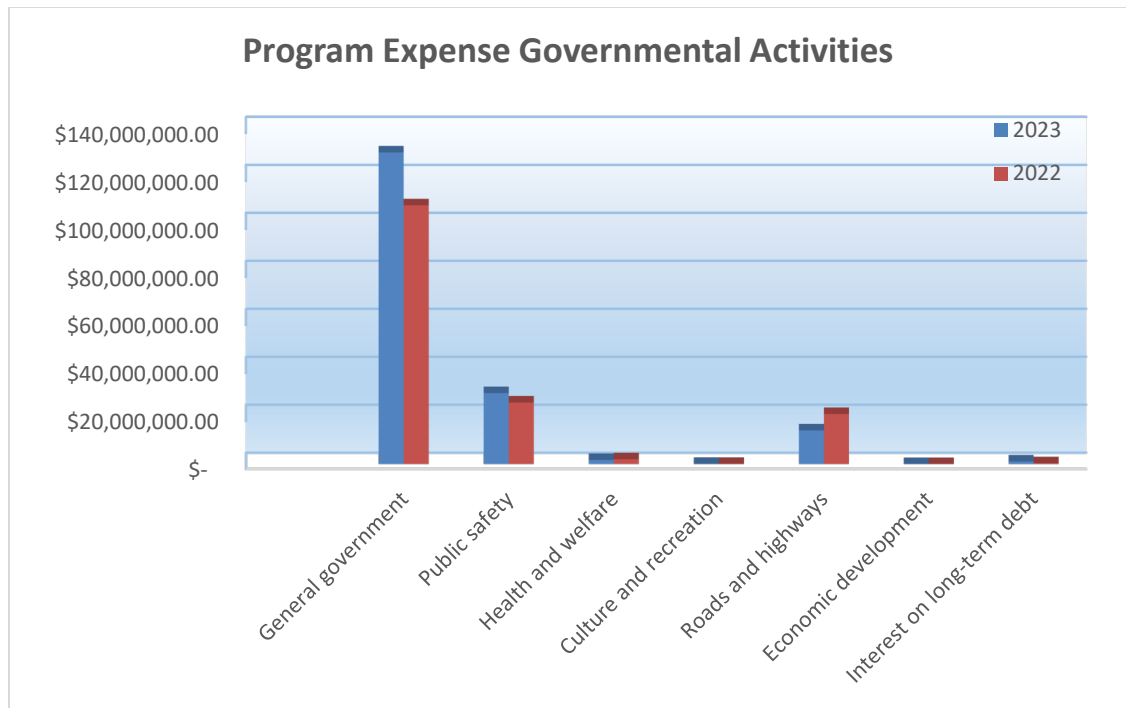
- Total revenues increased \$51.7 million, or 24%. The more significant changes were as follows:
  - The overall net assessed value of Oklahoma County was \$9,051,347,891, which was in increase of 7%.
  - Capital grants and contributions increased by \$33.6 million, or 312% as a result of revenue recognition from utilization of American Rescue Plan Act funds compared to prior years.
  - Charges for services increased \$4.4 million.

## OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



The increase in net position was offset by a \$24.1 million, or 22.3% increase in governmental expenses. The more significant changes were as follows:

- An increase of \$40.5 million, or 30.6% in general government expense as a result of expenses of American Rescue Plan Act fund.



### **Business-type activities**

Rental revenues decreased \$18,539, or -0.5% from fiscal year 2022 to 2023. This is a result of similar payments received in the prior year. Operating expenses increased by \$416,084 or 17.4% from fiscal year 2022 to 2023. Non-operating expenses (interest payments and trustee fees)

## OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

decreased approximately \$130,246 while the non-operating revenues increased approximately \$4,275 from a reduction in interest expense related to debt and earnings on investments compared to the prior year. These factors along capital contributions of \$11.4 million of American Rescue Plan Act funds resulted in a \$11.7 million increase in net position at year-end.

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

#### Governmental funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$125,986,041, an increase of \$49.0 million, or 38.9%, in comparison with the prior year. The increase in fund balances was primarily the result of a total increase in revenue of approximately \$40.5 million in revenue recognition of American Rescue Plan Act fund that did not meet revenue recognition criteria in the prior fiscal year and the receipt of bond proceeds from the issuance of general obligation bonds.

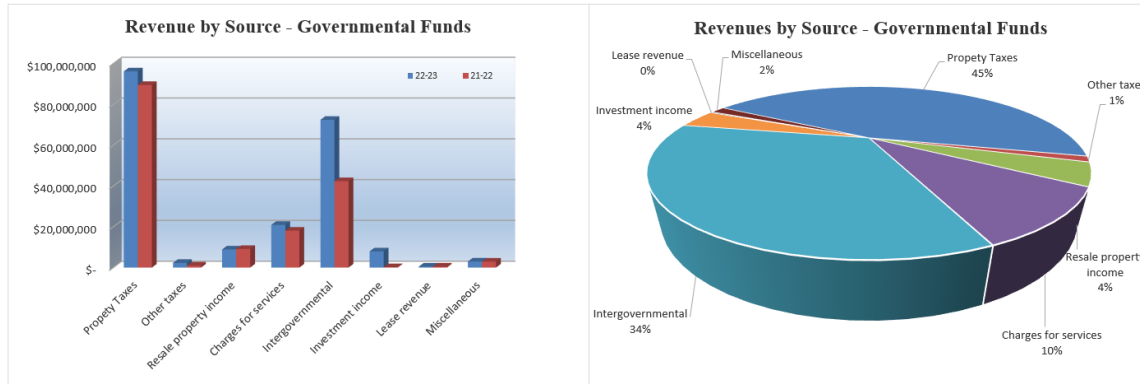
Approximately 85.0% of the fund balance total for governmental funds, or \$97,909,621 is restricted, \$3,386,730 is committed, \$4,745,692 is assigned and \$951,015 is non-spendable. The remaining fund balance of \$18,926,706 or 15.0% constitutes unassigned fund balance that is available to meet the County's current and future needs. The general fund is the chief operating fund of the County. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance of \$18,926,706 and total fund balance of \$125,919,764 to total fund expenditures. Unassigned fund balance represents 15.5% of the total general fund expenditures, while total fund balance represents 19.7% of that same amount.

For the fiscal years ended June 30, 2023, and 2022, revenues for the Governmental funds were distributed as follows:

#### Governmental Funds - Revenue by Source

Revenues By Source	FY 2023		FY 2022		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
Property taxes	\$ 96,182,329	45%	\$ 89,506,962	55%	\$ 6,675,367	14%
Other taxes	2,282,071	1%	1,004,017	1%	1,278,054	3%
Resale property income	8,882,143	4%	9,122,212	6%	(240,069)	0%
Charges for services	20,929,402	10%	18,109,636	11%	2,819,766	6%
Intergovernmental	72,441,675	34%	42,374,647	26%	30,067,028	62%
Investment income	7,921,448	4%	207,545	0%	7,713,903	16%
Lease revenue	475,781	0%	475,781	0%	-	0%
Miscellaneous	2,971,804	1%	2,912,033	2%	59,771	0%
Total revenues	212,086,653	100%	163,712,833	100%	48,373,820	100%

# OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



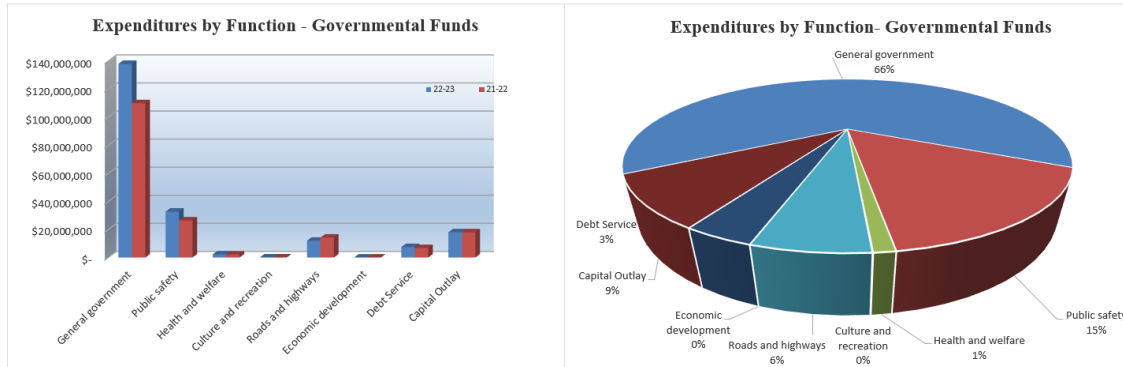
While revenues of the governmental funds increased by \$48.4 million, or 29.5%, the individual funds had more significant fluctuations as follows:

- General fund revenue increased \$12.8 million, or 12.0%. General fund property taxes increased by \$5.3 million, or 4.9%, as a result of collections in assessed property tax values.
- The Highway Cash fund revenue held consist with a decrease of \$1.8 or 9.8% primarily as a result of a decrease of \$2.1 million of intergovernmental revenues from federal and state reimbursement.
- The American Rescue Plan Act fund increased revenue by \$39.7 million as a result of meeting eligibility criteria for revenue recognition in the governmental fund by incurring eligible expenditures during the fiscal year.
- The Debt Service fund revenue increased \$2.8 million, or 52.7% as a result of an increased in tax revenue for the outstanding bond and judgment balance obligations.

For the fiscal years ended June 30, 2023, and 2022, expenditures for the Governmental funds were distributed as follows:

Governmental Funds - Expenditures by Function						
Expenditures by Function	FY 2023		FY 2022		Increase/(Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
General government	\$ 137,896,949	66%	\$ 109,894,822	62%	\$ 28,002,127	85%
Public safety	32,649,995	16%	26,388,748	15%	6,261,247	19%
Health and welfare	2,215,625	1%	2,168,436	1%	47,189	0%
Culture and recreation	63,043	0%	68,133	0%	(5,090)	0%
Roads and highways	11,598,967	6%	14,212,269	8%	(2,613,302)	-8%
Economic development	-	0%	-	0%	-	0%
Debt Service	7,808,968	4%	6,721,962	4%	1,087,006	3%
Capital Outlay	18,002,440	9%	17,964,666	10%	37,774	0%
Total expenditures	210,235,987	100%	177,419,036	100%	32,816,951	100%

## OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS



While expenditures of the governmental funds increased by \$32.8 million, or 18.5%, the individual funds had more significant fluctuations as follows:

- The General fund expenditures increased \$10.8 million, or 9.9% as a result of an overall increase of \$3.6 million in salaries and corresponding benefits paid primarily as a result of an 8.5% cost of living adjustment increase in the FY 22-23 budget.
- The American Rescue Plan Act fund had expenditures of \$40.5 million compared to \$.7 million in the prior year, a result of utilization of the ARPA funds during the fiscal year.

### Proprietary funds

The County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of this fund have already been addressed in the discussion of business-type activities.

### GENERAL FUND BUDGETARY HIGHLIGHTS

The 2022-2023 Budget was adopted under the Budget Board method in accordance with state statutes, which state that the County adopts and publishes an initial budget before June 30<sup>th</sup> of each fiscal year, disclosing that the plan is an estimate and cannot be finalized until the ad valorem levies for the general fund and debt service fund are presented for approval in September. Estimates of beginning unreserved fund balance, and other operating revenues are also adjusted. Supplemental appropriations are made in September based on the revised figures. With conservative revenue projections, collections exceeded the budgeted revenues, enabling additional budget amendments later in the year.

The total 2022-2023 General Fund adopted department budgets in June were \$107,002,440, and we finished the year with total department budgets of \$114,056,716, for a total departmental increase of \$7,054,276. Transfers out to other funds totaling \$6,245,000 were also budgeted. The changes in the budget were appropriated when the final ad valorem values were certified in September. The more significant changes went to the following departments/funds:

- An 8.5% Cost of Living Adjustment for salaries across the board for a total of \$3,606,424 was allocated to all departments.
- The total allocation for the Criminal Justice Authority as part of the General Government budget was for a total of \$32,960,022. This was an increase of \$575,312 from the previous year's budget.
- An additional \$200,000 was budgeted for additional Maintenance and Operations in the State District Attorney's budget.

## **OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS**

- The Sheriff's Office budget was increased by \$525,503 for additional expenses and personnel expansion.

The County adopts a balanced budget, including unassigned fund balances in the sources as required by state statute. Since the actual revenues and expenditures for the General Fund compare favorably with the General Fund budget for revenues and expenditures, there is a positive ending fund balance.

Actual expenditures were \$2,324,468 under budget. Expenditures were under budget mainly as a result of \$136 thousand in General Government, \$447 thousand in Assessor Revaluation, \$88 thousand in Court Clerk, \$284 thousand in County Audit, \$88 thousand in District Attorney – State, \$85 thousand in Election Board, \$267 thousand in MIS, \$118 thousand in Juvenile Detention, \$128 thousand in Juvenile Bureau, and \$97 thousand in Social Services that was budgeted but not spent.

### **CAPITAL ASSET AND DEBT ADMINISTRATION**

#### **Capital Assets**

On June 30, 2023, the County's investment in capital assets for its governmental activities amounts to \$116,519,592 (net of accumulated depreciation) and \$11,473,170 (net of accumulated depreciation) for its business-type activities. The County owns various buildings in which county business is conducted. Infrastructure assets are recorded at a net book value of \$32.1 million on June 30, 2023, comprising the largest class of assets.

Major capital asset events during the current fiscal year included the following:

- Construction in progress of the 6<sup>th</sup> floor of Annex building at a cost of \$2,126,196.
- Construction in progress of the Crutcho Flood Control Plain project to mitigate flooding conditions and related damage in east central Oklahoma County and the Crutch Creek flood plain and floodway and surrounding area, which facilitate the construction of infrastructure improvements in those areas through the acquisition of certain real property and/or the provision of safe and adequate roads, bridges and drainage facilities in those areas. The total cost to date is \$9,816,373 and the project is funded with general obligation bond proceeds in the County Bond 2008 Fund.
- Construction of and improvements of county roads and bridges at a total cost of approximately \$3.4 million dollars.

For additional information on the county's capital assets, see Note III.C.

#### **Long-term obligations**

At the end of the current fiscal year, the County had a total outstanding debt of \$64,358,644. This is comprised of \$52,078,994 in general obligation bonds including premiums, \$132,965 in notes payable, \$4,566,666 in judgments, \$238,350 of lease obligations, and \$7,341,669 in compensated absences. The County's total debt and obligations increased \$42,605,851, primarily due to the issuance of \$45,000,000 of general obligation bonds.



## OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS

	Governmental Activities		Business-Type Activities		Total	
	2023	2022 (restated)	2023	2022	2023	2022
General obligation bonds	\$52,078,994	\$11,006,077	\$ -	\$ -	\$52,078,994	\$11,006,077
Notes Payable	132,965	660,805	7,120,000	7,765,000	7,252,965	8,425,805
Judgments	4,566,666	2,360,333	-	-	4,566,666	2,360,333
Lease obligations	238,350	717,914	-	-	-	-
Compensated absences	7,341,669	7,007,664	-	-	7,341,669	7,007,664
<b>Totals</b>	<b>\$ 64,358,644</b>	<b>\$ 21,752,793</b>	<b>\$ 7,120,000</b>	<b>\$ 7,765,000</b>	<b>\$71,240,294</b>	<b>\$28,799,879</b>

State law limits the amount of general obligation debt the County can issue to 5% of the assessed value of all taxable property within the County's limits. For additional information on the county's debt activity, see note III.F.

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The total assessed valuation of property in Oklahoma County increased approximately 7.5% for FY 2023-2024.

The County's primary general fund revenue source is property taxes with its second largest single source being county clerk fees on documents filed in the Office of the County Clerk. Together they account for approximately 88.4% of the total general fund revenue collected in 22-23 and both sources are directly affected from the real estate economy. The housing market continues to thrive in Oklahoma County, and assessed values continued to increase.

On the expense side of the finances, the Oklahoma County economy has recovered from the previous declines due to the COVID-19 pandemic. It is expected that Oklahoma County's growth will mirror the state and nation levels.

The County has a specific and aggregate stop-loss insurance policy for medical claims and received reimbursement in the amount of \$2 million on its medical claims in FY 22-23 compared to \$1.1 million received in FY 21-22. The County also received \$3 million in prescription rebates during the fiscal year.

The County continues to have multiple cost saving options implemented on the health and prescription plans. These cost savings options have helped the County stay well below the national annual trend increases on health, prescription, dental and vision plans.

The County purchased an aggregate stop loss policy for its employee medical benefits plan as a safety net for the self-insured plan. The County Budget Board voted to freeze the employee premiums for the 2024 calendar year, even though the actuary projections called for an increase in rates. Although the Criminal Justice Authority was created as a separate trust, their employees remained on the Oklahoma County Self Insurance Health plan effective July 1, 2020, after they transferred from Oklahoma County.

The County's General Fund supplemental adopted budget for FY 2023-24 is \$130,306,175 which is \$9,982,893 higher than the FY 2022-23 final budget of \$120,301,716. The FY 22-23 budget consists of \$117,501,175 for department budgets and \$12,805,000 in transfers to other funds. An increase of \$6.1 million in budgeted property tax revenue, an increase of \$2 million in Juvenile

## **OKLAHOMA COUNTY, OKLAHOMA MANAGEMENT'S DISCUSSION AND ANALYSIS**

Detention state revenue, and a \$500 thousand FEMA reimbursement account for the major changes in the projected increase. The General fund beginning fund balance for 23-24 was \$242 thousand more than the fund balance in 22-23. The increased fund balance along with a \$9.9 million increase in revenue resulted in a net \$10 million, or 8.3% increase in funds available to budget in FY 23-24. The FY 23-24 budget was balanced by reviewing the estimate of needs of each individual department and budgeting most departments at their requests. During the budgeting process, an across the board 2.5% merit was approved for a total of \$1.55 million. The employer health premiums charged to departments was not increased. General Government was increased \$195,869 for insurance premiums, \$175,000 for utilities, \$735,000 for outside legal support, and \$83,000 for County occupied rent expenses. \$450,000 was allocated to the Court Clerk's department. \$9,500,000 was allocated for the Criminal Justice Authority, \$200,000 for the MIS department, \$180,000 was allocated to Facilities Management, \$908,000 was allocated to Sheriff Law Enforcement, \$158,000 was allocated to Juvenile Detention center, and \$106,000 was allocated to Emergency Management. \$1,900,000 was placed in a reserve cost center to address shortfalls that may occur during the budget year. Transfers for Employee Benefits, Workers Compensation and Self Insurance were increased by \$2.2 million and transfers to Capital Projects Fund was increased by \$2 million.

In May 2023, the County, based on voter approval, issued \$45 million in general obligation bonds for the future construction of a jail facility.

### **REQUESTING THE COUNTY'S FINANCIAL INFORMATION**

This financial report is designed to provide citizens, taxpayers, bondholders and other interested parties with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Complete financial statements of the individual blended and discretely presented component units can be requested from the Oklahoma County Clerk's office. If you have questions about this report or need additional financial information, contact the County Clerk's Finance Division at 320 Robert S. Kerr, Room 206 Oklahoma City, OK 73102-3430.

## *II.A. Basic Financial Statements*



# Oklahoma County, Oklahoma

## Statement of Net Position

**As of June 30, 2023**

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
<b>ASSETS</b>				
Current Assets:				
Cash & Cash Equivalents	\$ 237,539,767	\$ 19,813,620	\$ 257,353,387	\$ 3,678,631
Investments	\$ 6,209,014	-	6,209,014	5,385,000
Property taxes receivable, net	5,289,679	-	5,289,679	-
Other taxes receivable	2,003,023	-	2,003,023	-
Interest receivable	272,337	-	272,337	80,000
Accounts receivable	5,620,114	26,791	5,646,905	680,186
Intergovernmental receivables	4,975,423	-	4,975,423	-
Lease receivable	956,792	-	956,792	-
Prepaid asset	-	-	-	182,131
Inventories	951,015	-	951,015	320,235
Total Current Assets	\$ 263,817,164	\$ 19,840,411	\$ 283,657,575	\$ 10,326,183
Noncurrent Assets:				
Lease receivable	-	-	-	-
Capital Assets:				
Land, Construction in Progress, and Water Rights	41,696,214	2,275,936	43,972,150	-
Buildings, Improvements, Infrastructure, and Machinery & Equipmen	74,579,261	9,197,234	83,776,495	13,005,013
Leased assets, net amortization	244,117	-	244,117	-
Net Capital Assets	116,519,592	11,473,170	127,992,762	13,005,013
Total Noncurrent Assets	116,519,592	11,473,170	127,992,762	13,005,013
Total Assets	\$ 380,336,756	\$ 31,313,581	\$ 411,650,337	\$ 23,331,196
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred amounts related to pensions	-	-	-	-
Deferred amounts related to OPEB	122,553,643	-	122,553,643	65,157,178
Deferred amount on refinancing	-	1,163,477	1,163,477	-
Total Deferred Outflows of Resources	\$ 122,553,643	\$ 1,163,477	\$ 123,717,120	\$ 65,157,178
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable and other current liabilities	\$ 4,731,338	\$ 289,824	\$ 5,021,162	\$ 884,271
Accrued payroll liabilities	-	-	-	414,860
Accrued interest payable	704,281	11,629	715,910	-
Compensated absences, current	5,432,835	-	5,432,835	747,000
Note payable, current	64,478	655,000	719,478	-
Lease obligation, current	99,934	-	99,934	77,758
Judgments payable, current	1,783,333	-	1,783,333	-
Claims liability, current	5,173,000	-	5,173,000	-
Bonds payable, current	5,688,009	-	5,688,009	-
Unearned revenue	123,696,292	76,468	123,772,760	-
Total Current Liabilities	\$ 147,373,500	\$ 1,032,921	\$ 148,406,421	\$ 2,123,889
Noncurrent Liabilities:				
Compensated absences	1,908,834	-	1,908,834	2,150,649
Note payable	68,487	6,465,000	6,533,487	-
Lease obligation	138,416	-	138,416	352,976
Judgment payable	2,783,334	-	2,783,334	-
OPEB liability	270,627,590	-	270,627,590	16,511,350
Net pension liability	8,648,919	-	8,648,919	-
Bond payable-net	46,390,985	-	46,390,985	-
Total Noncurrent Liabilities	330,566,565	6,465,000	337,031,565	19,014,975
Total Liabilities	\$ 477,940,065	\$ 7,497,921	\$ 485,437,986	\$ 21,138,864
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred amounts related to pensions	48,390	-	48,390	-
Leases	951,563	-	951,563	-
Deferred amount related to OPEB	262,643,527	-	262,643,527	72,695,147
Total Deferred Inflows of Resources	\$ 263,643,480	\$ -	\$ 263,643,480	\$ 72,695,147
<b>NET POSITION</b>				
Net Investment in Capital Assets	\$ 112,697,046	\$ 5,138,725	\$ 117,835,771	\$ 12,574,279
Restricted For:				
General Government - resale property	6,811,680	-	6,811,680	-
General Government - record preservation	1,396,063	-	1,396,063	-
Public safety	5,289,070	-	5,289,070	-
Roads and highways	17,289,247	-	17,289,247	-
Economic development	4,503,716	-	4,503,716	-
Debt service	7,393,647	19,840,411	27,234,058	-
other purposes	8,864,601	-	-	-
Unrestricted	(402,938,216)	-	(402,938,216)	(17,919,916)
Total Net Position	\$ (238,693,146)	\$ 24,979,136	\$ (213,714,010)	\$ (5,345,637)

The accompanying notes are an integral part of this statement.

# Oklahoma County, Oklahoma

## Statement of Activities

**For the Year Ended June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
<b>PRIMARY GOVERNMENT</b>								
Government Activities:								
General Government	\$ 129,961,477	\$ 20,812,595	\$ 3,729,235	\$ 40,487,506	\$ (64,932,141)	\$ -	\$ (64,932,141)	\$ -
Public Safety	29,614,875	10,777,743	3,361,686	220	(15,475,226)	-	(15,475,226)	-
Health and welfare	1,717,808	-	2,387,536	-	669,728	-	669,728	-
Culture and recreation	63,043	-	-	-	(63,043)	-	(63,043)	-
Roads and Highways	14,047,098	-	14,016,601	3,747,539	3,717,042	-	3,717,042	-
Economic development	-	21,394	-	226,894	248,288	-	248,288	-
Interest on long term obligations	1,112,706	-	-	-	(1,112,706)	-	(1,112,706)	-
Total Government Activities	\$ 176,517,007	\$ 31,611,732	\$ 23,495,058	\$ 44,462,159	(\$ 76,948,058)	\$ -	(\$ 76,948,058)	\$ -
Business-Type Activities:								
Public Buildings Authority	\$ 2,958,418	\$ 3,867,463	\$ -	\$ 11,396,678	\$ -	\$ 12,305,723	\$ 12,305,723	-
Total Primary Government	\$ 179,475,425	\$ 35,479,195	\$ 23,495,058	\$ 55,858,837	\$ (76,948,058)	\$ 12,305,723	\$ (64,642,335)	\$ -
<b>COMPONENT UNITS</b>								
County Finance Authority	\$ 75,933	\$ 630,771	\$ -	\$ -				\$ 554,838
Criminal Justice Authority	42,143,628	4,716,892	34,025,411	-				(3,401,325)
Total Component Unit	\$ 42,219,561	\$ 5,347,663	\$ 34,025,411	\$ -				\$ (2,846,487)
General Revenue								
Property Taxes (net of estimated uncollectibles of (\$458,611))					\$ 96,698,486	\$ -	\$ 96,698,486	\$ -
Resale property income					8,882,143	-	8,882,143	-
Other taxes and fees					2,282,071	-	2,282,071	-
Unrestricted investment earnings					7,921,447	8,505	7,929,952	136,713
Gain (Loss) on sale of capital assets					(68,857)	-	(68,857)	-
Miscellaneous					36,922	-	36,922	466,047
Transfers-in (out)					657,030	(657,030)	-	-
Total General Revenue and Transfers					116,409,242	(648,525)	115,760,717	602,760
Change in Net Position					39,461,184	11,657,198	51,118,382	(2,243,727)
Net Position - Beginning					(278,154,330)	13,321,938	(264,832,392)	(3,101,910)
Net Position - Ending					\$ (238,693,146)	\$ 24,979,136	\$ (213,714,010)	\$ (5,345,637)

The accompanying notes are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2023

	General Fund	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 19,976,437	\$ 11,446,864	\$ 5,398,492	\$ 111,402,122	\$ 44,980,412	\$ 7,103,464	\$ 37,231,976	\$ 237,539,767
Investments	525,094	300,889	141,903	2,928,281	1,147,111	186,719	979,017	6,209,014
Property taxes receivable (net)	4,899,786	-	-	-	-	389,893	-	5,289,679
Other taxes receivable	611,365	-	1,349,740	-	-	41,918	-	2,003,023
Interest receivable	-	38,297	-	-	184,074	29,386	20,580	272,337
Accounts receivable	1,992,542	-	-	-	-	-	3,627,572	5,620,114
Intergovernmental receivable	2,985,083	1,889,988	-	-	-	-	100,352	4,975,423
Lease receivable	956,792	-	-	-	-	-	-	956,792
Inventory	85,076	744,747	-	-	-	-	121,192	951,015
Total assets	<u>\$ 32,032,175</u>	<u>14,420,785</u>	<u>6,890,135</u>	<u>114,330,403</u>	<u>46,311,597</u>	<u>7,751,380</u>	<u>42,080,689</u>	<u>\$ 263,817,164</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 2,455,689	\$ 831,604	\$ 78,455	\$ 634,111	\$ -	\$ -	\$ 556,137	\$ 4,555,996
Benefits and claims payable	175,342	-	-	-	-	-	-	175,342
Unearned revenue	-	-	-	113,696,292	-	-	10,000,000	123,696,292
Total liabilities	<u>2,631,031</u>	<u>831,604</u>	<u>78,455</u>	<u>114,330,403</u>	<u>-</u>	<u>-</u>	<u>10,556,137</u>	<u>128,427,630</u>
<b>Deferred inflows of resources:</b>								
Unavailable revenue-Property Taxes	4,016,443	-	-	-	-	323,167	-	4,339,610
Unavailable revenue-Intergovernmental	501,278	-	-	-	-	34,566	1,286,297	1,822,141
Leases	951,563	-	-	-	-	-	2,290,179	3,241,742
Total Deferred Inflows	<u>5,469,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>357,733</u>	<u>3,576,476</u>	<u>9,403,493</u>
<b>Fund balances:</b>								
Nonspendable	\$ 85,076	\$ 744,747	\$ -	\$ -	\$ -	\$ -	\$ 121,192	951,015
Restricted	-	12,844,434	6,811,680	-	46,311,597	7,393,647	24,614,540	97,975,898
Committed	3,386,730	-	-	-	-	-	-	3,386,730
Assigned	1,533,348	-	-	-	-	-	3,212,344	4,745,692
Unassigned	18,926,706	-	-	-	-	-	-	18,926,706
Total fund balances	<u>23,931,860</u>	<u>13,589,181</u>	<u>6,811,680</u>	<u>-</u>	<u>46,311,597</u>	<u>7,393,647</u>	<u>27,948,076</u>	<u>125,986,041</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 32,032,175</u>	<u>\$ 14,420,785</u>	<u>\$ 6,890,135</u>	<u>\$ 114,330,403</u>	<u>\$ 46,311,597</u>	<u>\$ 7,751,380</u>	<u>\$ 42,080,689</u>	<u>\$ 263,817,164</u>
	\$ -							
Total Fund Balance, Governmental Funds								\$ 125,986,041
Amounts reported for governmental activities in the Statement of Net Assets are different because:								
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds								116,519,592
Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds, but not deferred in the statement of net position:								
Unavailable revenue-property tax, other taxes and governmental								6,161,751
Unavailable revenue-settlements								2,290,179
Pension related deferred outflows								-0-
OPEB related deferred outflows								122,553,643
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore, are not reported in the funds								
Bonds payable, net unamortized premiums							(	52,078,994)
Notes payable							(	132,965)
Lease obligations							(	238,350)
Judgements payable							(	4,566,667)
Accrued compensated absences							(	7,341,669)
Accrued interest payable							(	704,281)
Claims liability, less amount report at fund level							(	5,173,000)
Pension related deferred inflows							(	48,390)
OPEB related deferred inflows							(	262,643,527)
OPEB related deferred inflows								
Total OPEB liability							(	270,627,590)
Net pension liability							(	8,648,919)
Net Assets of Governmental Activities								<u>(\$ 238,693,146)</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>General Fund</b>	<b>Highway Cash</b>	<b>Resale Property</b>	<b>American Rescue Plan Act</b>	<b>County Jail Bond Fund</b>	<b>Debt Service Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>								
Property taxes	\$ 89,590,869	\$ -	\$ -	\$ -	\$ -	\$ 6,591,460	\$ -	\$ 96,182,329
Other taxes	882,166	-	-	-	-	1,399,905	-	2,282,071
Resale property income	-	-	8,882,143	-	-	-	-	8,882,143
Charges for services	9,676,253	-	-	-	-	-	11,253,149	20,929,402
Intergovernmental revenues	12,082,833	14,330,976	-	40,487,506	-	-	5,540,360	72,441,675
Investment income	6,774,162	240,062	-	-	364,636	110,453	432,135	7,921,448
Insurance premiums	-	-	-	-	-	-	-	-
Lease Revenue	475,781	-	-	-	-	-	-	475,781
Miscellaneous revenue	669,669	2,064,864	-	-	-	-	237,271	2,971,804
Total revenues	<u>120,151,733</u>	<u>16,635,902</u>	<u>8,882,143</u>	<u>40,487,506</u>	<u>364,636</u>	<u>8,101,818</u>	<u>17,462,915</u>	<u>212,086,653</u>
<b>EXPENDITURES</b>								
Current:								
General government	88,625,207	-	7,186,111	36,054,445	-	-	6,031,186	137,896,949
Public safety	25,419,958	-	-	-	627,739	-	6,602,298	32,649,995
Health and welfare	2,215,625	-	-	-	-	-	-	2,215,625
Culture and recreation	63,043	-	-	-	-	-	-	63,043
Roads and highways	1,856,015	9,489,968	-	-	-	-	252,984	11,598,967
Debt service:								
Principal	427,076	532,335	-	-	-	6,238,667	47,993	7,246,071
Interest	2,088	30,387	-	-	-	529,685	737	562,897
Capital outlay	1,171,647	8,585,733	44,422	4,433,061	-	-	3,767,577	18,002,440
Total expenditures	<u>119,780,659</u>	<u>18,638,423</u>	<u>7,230,533</u>	<u>40,487,506</u>	<u>627,739</u>	<u>6,768,352</u>	<u>16,702,775</u>	<u>210,235,983</u>
Excess (deficiency) of revenues over expenditures	<u>371,074</u>	<u>(2,002,521)</u>	<u>1,651,610</u>	<u>-</u>	<u>(263,103)</u>	<u>1,333,466</u>	<u>760,140</u>	<u>1,850,666</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers from other funds	3,021,451	-	-	-	-	-	5,360,000	8,381,451
Transfers to other funds	(2,717,030)	-	(1,707,391)	-	-	-	(3,300,000)	(7,724,421)
Debt proceeds	-	-	-	-	45,000,000	-	-	45,000,000
Premium on debt issuance	-	-	-	-	1,574,700	-	-	1,574,700
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>304,421</u>	<u>-</u>	<u>(1,707,391)</u>	<u>-</u>	<u>46,574,700</u>	<u>-</u>	<u>2,060,000</u>	<u>47,231,730</u>
Net change in fund balances	675,495	(2,002,521)	(55,781)	-	46,311,597	1,333,466	2,820,140	49,082,396
Fund balances - beginning, restated	23,256,365	15,591,702	6,867,461	-	-	6,060,181	25,127,936	76,903,645
Fund balances - ending	<u>\$ 23,931,860</u>	<u>\$ 13,589,181</u>	<u>\$ 6,811,680</u>	<u>\$ -</u>	<u>\$ 46,311,597</u>	<u>\$ 7,393,647</u>	<u>\$ 27,948,076</u>	<u>\$ 125,986,041</u>

**Oklahoma County, Oklahoma**

**Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds**

**For the Year Ended June 30, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$ 49,082,396
Amounts reported for governmental activities in the Statement of Net Activities are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital asset purchases	13,671,604
Depreciation expense	( 10,193,872)
Capital assets disposals	( 55,496)
Capital assets donated to business-type activities	
Governmental funds report bond issuance costs as expenditures and bond premiums as revenue while governmental activities report amortization and interest expense to allocate those expenditures over the term of the bonds:	
Amortization expense	
Interest expense	( 606,596)
Governmental funds report revenue not collected within the availability period as Unavailable Revenue, but on the Statement of Activities these revenues are recognized and the deferred inflow of resources is eliminated:	
Property taxes	1,107,238
Settlement funds	2,290,179
Bond proceeds and bond premiums provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Change in claims liability	997,504
Change in bonds liability	( 39,555,000)
Note payable principal payment	527,843
Change in judgement liability	( 2,206,334)
Bond premium	( 1,517,916)
Change in lease liability	5,441
Some expenses reported in the statement of activities do not require the use of current financial resources, and these are not reported as expenditures in governmental funds:	
Compensated absences	( 334,004)
OPEB liability and deferrals change	25,404,367
Net pension liabilities and deferrals	843,830
Change in Net Position of Governmental Activities	<u><u>\$ 39,461,184</u></u>

The accompanying notes are an integral part of this financial statement.



**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
**JUNE 30, 2023**

	<u>Public Buildings Authority</u>
<b>ASSETS</b>	
Current assets:	
Restricted assets:	
Cash and cash equivalents	\$ 19,813,620
Accounts receivable	26,791
Total current assets	<u>19,840,411</u>
Capital assets:	
Land	2,275,936
Buildings and improvements	25,132,325
Equipment	841,728
Construction in progress	147,860
Less accumulated depreciation	<u>(16,924,679)</u>
Total capital assets (net of accumulated depreciation)	<u>11,473,170</u>
Total noncurrent assets	<u>11,473,170</u>
Total assets	<u><u>\$ 31,313,581</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amount on lease refinancing	\$ 1,163,477
<b>LIABILITIES</b>	
Current liabilities payable from :	
restricted assets:	
Capital lease obligations-current	655,000
Accounts payable	289,824
Accrued interest payable	11,629
Unearned revenue	76,468
Total current liabilities	<u>1,032,921</u>
Noncurrent liabilities:	
Capital lease obligations	<u>6,465,000</u>
Total noncurrent liabilities	<u>6,465,000</u>
Total liabilities	<u>7,497,921</u>
<b>NET POSITION</b>	
Net investment in capital assets	5,138,725
Restricted for debt service	19,840,411
Total net position	<u><u>\$ 24,979,136</u></u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<b>Public Buildings Authority</b>
Operating revenues:	
Rental	\$ 3,867,463
Total operating revenues	<u>\$ 3,867,463</u>
Operating expenses:	
Costs of sales and services	1,309,058
Administration	433,426
Depreciation & Amortization	1,067,978
Total operating expenses	<u>2,810,462</u>
Operating income	<u>1,057,001</u>
Nonoperating revenues (expenses):	
Investment income	8,503
Interest expense	(147,956)
Trustee and other expenses	-
Total nonoperating revenue (expenses)	<u>(139,453)</u>
Income before transfers	917,548
Capital Contributions-ARPA	11,396,678
Transfer from County Capital Regular Fund	3,000,000
Transfer to County Capital Regular Fund	<u>(3,657,030)</u>
Change in net position	<u>11,657,196</u>
Total net position-beginning	<u>13,321,938</u>
Total net position-ending	<u><u>\$ 24,979,136</u></u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u><b>Public Buildings Authority</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 3,877,190
Payments to suppliers	(1,139,842)
Payments to employees	(433,426)
Net cash provided by operating activities	<u>2,303,922</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>	
Trustee fees on capital debt	-
Principal paid on capital debt	(645,000)
Interest paid on capital debt	(149,009)
Proceeds from refunding debt	-
Bond refinance fees	-
Capital Contributions-ARPA funds	11,396,678
Payment for capital assets	(233,250)
Net cash provided (used) by capital financing activities	<u>10,369,419</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfer from governmental funds	3,000,000
Transfer to governmental funds	(3,657,030)
Net cash provided (used) by non-capital financing activities	<u>(657,030)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest earnings received	8,505
Net cash provided by investing activities	<u>8,505</u>
Net increase (decrease) in cash and cash equivalents	12,024,816
Beginning cash and cash equivalents	<u>7,788,804</u>
Ending cash and cash equivalents	<u><u>\$ 19,813,620</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>	
Operating Income	<u>1,057,001</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation & Amortization expense	1,067,978
(Increase) decrease in accounts receivable	(13,763)
Increase (decrease) in payables	169,214
Increase (decrease) in prepaid rent	23,492
Total adjustments	<u>\$1,246,921</u>
Net cash provided by operating activities	<u><u>\$ 2,303,922</u></u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2023**

	Defined Benefit Pension Trust Fund	Custodial Funds
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Cash and investments	\$ 6,213,906	\$ 49,921,022
Property taxes receivable, net	-	51,586,479
Due from other governments	-	1,259,900
Interest receivable	41,341	-
<b>Total assets</b>	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 102,767,401</u></u>
<b>Liabilities</b>		
Accounts payable	-	12,969
Due to other governments	-	55,040,167
Due to others	-	-
<b>Total liabilities</b>	<u><u>\$ -</u></u>	<u><u>\$ 55,053,136</u></u>
<b>Net Position</b>		
Restricted for		
Individuals, organization, other governments	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 47,714,265</u></u>
<b>Total Net Position</b>	<u><u>\$ 6,255,247</u></u>	<u><u>\$ 47,714,265</u></u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Defined Benefit Pension Trust Fund	Total Custodial Funds
<b>Additions</b>		
Contributions:		
Employer	\$ 818,283	\$ -
Investment income:		
Interest	295,048	-
Property tax collections for other governments	-	971,846,156
Other taxes and fees for other governments	-	40,584,374
Property tax collections by individuals	-	391,729
Held for individuals	-	72,636,886
<b>Total Additions</b>	<u>\$ 1,113,331</u>	<u>\$ 1,085,459,144</u>
<b>Deductions</b>		
Benefits	1,301,279	-
Administrative expenses	17,868	1,928,780
Payments of property tax to other governments	-	971,568,049
Payments of other taxes and fees to other governments	-	38,860,995
Property tax payments to individuals	-	58,684
Payments to individuals	-	73,044,594
<b>Total Deductions</b>	<u>\$ 1,319,147</u>	<u>\$ 1,085,461,101</u>
<b>Change in Net Position</b>	(205,816)	(1,957)
<b>Net Position</b>		
Beginning of year	6,461,063	47,716,223
End of year	<u>\$ 6,255,247</u>	<u>\$ 47,714,267</u>

The notes to the financial statements are an integral part of this statement.

## *II.B. Notes to the Financial Statements*



**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

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**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

**Note I. Summary of Significant Accounting Policies**

The financial statements of Oklahoma County are presented in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. Reporting entity**

Oklahoma County government is a subdivision of the state government and all of the powers exercised by the County are those delegated by the State, as authorized by the State Legislature and the state constitution. The County is governed by the Board of County Commissioners, comprised of three elected members. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are part of the government's operations. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Complete financial statements for each of the individual component units may be obtained from the Oklahoma County Clerk's Finance Division.

**1. Blended Component Unit**

Oklahoma County Public Buildings Authority - The Oklahoma County Public Buildings Authority (OCPBA) was created for the primary purpose of financing, operating, constructing and administering any public works, improvements or facilities in Oklahoma County. The OCPBA achieves its purpose through the issuance of revenue bonds. The Board of County Commissioners serves as the Board of the OCPBA. OCPBA is a public trust authority established March 4, 1968, under the provisions of Title 60, Oklahoma Statutes 1961, Sections 176 to 180, inclusive, the Oklahoma Trust Act, and other applicable statutes of the State of Oklahoma. The OCPA Board consists of the three County Commissioners that make up the Oklahoma County Board of County Commissioners.

During the fiscal year, the OCPBA collected the rental revenues from the Metro Parking Garages, Investor's Capital Building, Lincoln Building property, and the Krowse Building which are pledged for payment of its 2003 series lease revenue bonds. Revenue generated by the properties are used to pay the principal and interest of the outstanding bonds and all direct expenses to manage and operate said properties under the amended management agreement between the OCPBA and Oklahoma County dated July 7, 2005. Under the agreement, if any additional funds exist subsequent to the payment of ongoing operating costs, a payment to cover the County's overhead costs for supportive service will be paid to the County in July. The duration of the contract is the life of the bonds issued by OCPBA unless modified in writing. The OCPBA issues a separate financial report that can be obtained by writing to the Oklahoma County Clerk's Office at 320 Robert S. Kerr, Room 201, Oklahoma City, Oklahoma 73102.

**2. Discretely Presented Component Units**

Oklahoma County Finance Authority - The Oklahoma County Finance Authority (OCFA) is a discretely presented component unit and was created for the purpose to advance, finance and develop commercial and industrial projects or facilities and advance development of adequate housing within the County. The OCFA is a public trust established pursuant to a trust indenture dated May 9, 1983. Under the trust indenture, the OCFA was created for the use and benefit of Oklahoma County (the County) under the provisions of Title 60, Oklahoma Statutes (2001),

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

Sections 176 to 180.3, inclusive, as amended and supplemented, the Oklahoma Public Trust Act and other applicable statutes of the State of Oklahoma.

The OCFA is authorized, in the furtherance of public purposes, to issue its revenue notes and bonds in order to provide funds for the development of commercial and industrial projects, which will benefit the County, including but not limited to, medical and housing projects. Pursuant to the respective trust indentures governing each project, the notes or bonds payable of each project do not constitute a debt, liability or moral obligation of the State of Oklahoma, or any political subdivision thereof, nor does the indebtedness constitute a personal obligation of the trustees of the OCFA. The OCFA has no taxing power.

The OCFA Board of Trustees is appointed by the County Commissioners of Oklahoma County. In addition, the County Commissioners ultimately approve all note and bond obligations issued by the OCFA. The OCFA issues a separate financial report that can be obtained by writing to the Oklahoma County Finance Authority at 105 N. Hudson, Suite 304, Oklahoma City, Oklahoma 73102.

Oklahoma County Criminal Justice Authority – The Oklahoma County Criminal Justice Authority is a public trust established May 22, 2019, for the use and benefit of Oklahoma County pursuant to the terms of Oklahoma Statutes, Title 60, Section 176. The purpose of the Authority pertain to Jail Facilities exclusively, specifically including but not limited to, the power to conduct studies and prepare comprehensive plans relating to the County’s criminal justice and administration facilities, corrections and detention facilities and the resources of the County: to own, operate and manage jails, prisons, correctional, detention, rehabilitation, mental health, addition, diversion, justice and related facilities: and to finance any and all programs and facilities and develop resources to promote, operate, finance and develop Jail Facilities, develop rehabilitation, addiction, mental health, and other diversion services, projects or facilities relating to the operation of a Jail Facilities. To administer funds for the purpose of acquiring a site(s) for Jail Facilities, for the temporary or longer-term detention or incarceration of adults or appropriate youthful offenders and any related facilities. To plan, establish, develop, construct, finance, enlarge, remodel, acquire, improve, alter, extend, maintain, equip, operate, lease, furnish, and regulate any facilities related to any of the foregoing and, if desired, to lease such facilities and to operate the same in connection therewith and to perform, own, acquire, construct or engage in or finance any other enterprise or activity, project or facility to such extent it may be considered a proper and lawful function of public trust entities within the State of Oklahoma. There are nine Trustees of this Authority. One of the members is a member of the Board of County Commissioners, one is the County Sheriff, one is appointed by District One County Commissioner, one appointed by District two County Commissioner, one appointed by District three County Commissioner and four Trustees are Commission appointed Trustees. The Criminal Justice Authority voted on August 5, 2019 to operate the Oklahoma County Detention Center by engagement of a jail administrator. On June 1, 2020 the Criminal Justice Authority voted to begin operation of the Oklahoma County Detention Center on July 1, 2020 and entered a agreement with the Board of County Commissioners for the operation of the Oklahoma County Detention Center.

### **3. Jointly Governed Organization**

The City of Oklahoma City and the Board of County Commissioners of Oklahoma County participate in the City-County Board of Health (Board) whose purpose is to preserve and promote public health. Five members of the Board are appointed by the City Council, and four members are appointed by the Oklahoma County Commissioners with removal only for cause. The primary source of funding for the Board is an ad valorem tax levy. During fiscal year 1995-96 the City-County Health Department became totally independent of the County by agreement of the County and the City Council and the City-County Health Board. The County has no equity interest nor does the County contribute to the continued existence of the Board.

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

**4. Related Organizations**

The following related organizations are excluded from the financial reporting entity because the County does not exercise significant influence over their respective operations. Audited financial statements are available from the respective organizations. Related organizations are as follows:

Oklahoma County Home Finance Authority – The Oklahoma County Home Finance Authority (OCHFA) was created as a public trust under applicable Oklahoma Statutes on May 5, 1980, for the use and benefit of the Beneficiary, Oklahoma County, to finance and provide housing facilities as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OCHFA.

Oklahoma Industries Authority - The Oklahoma Industries Authority (OIA) was created as a public trust under applicable Oklahoma Statutes on December 15, 1966, and amended May 4, 1981. It was created for the use and benefit of the Beneficiary, Oklahoma County, Oklahoma, to finance, promote and aid in the development of industry and commerce as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OIA. On November 1, 1997, the Authority issued \$2,750,000 in lease revenue bonds to fund the expansion of the Oklahoma County Juvenile Detention Center project. In February 2001, the OIA issued \$4,765,000 in lease revenue bonds to fund heating and cooling upgrades and lighting, electrical and plumbing improvements to county buildings. On July 28, 2003, the Authority issued \$20,560,000 of lease revenue bonds to provide funds that will be used by the Public Buildings Authority to (1) acquire, construct and equip a parking garage, (2) advance refund the Public Building Authority Capital Improvement Bonds, Series 1997, (3) make improvements to the Metro Parking Garage, (4) make other County improvements, (5) fund capitalized interest, (6) purchase Surety Bonds in lieu of funding a Debt Service Reserve Fund, and (7) pay certain costs of issuing the Bonds.

Oklahoma County Industrial Authority – The Oklahoma County Industrial Authority (OCIA) was created as a public trust under applicable Oklahoma Statutes on May 5, 1982. It was created for the use and benefit of the Beneficiary, Oklahoma County, Oklahoma, to finance, promote and aid in the development of industry and commerce as set forth in the Trust Indenture. The County has no significant influence over the management, budget or policies of the OCIA operation.

Oklahoma County Utility Services Authority – The Oklahoma County Utility Services Authority (OCUSA) was created as a public trust under applicable Oklahoma Statutes on March 15, 1955. It was created to provide utility services in unincorporated areas of Oklahoma County for the safeguarding of public health and the conservation of public welfare in these areas. The County has no significant influence over the management, budget or policies of the OCUSA operation.

**B. Government –wide and Fund Financial Statements**

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). They present the financial position of the County and the various funds and fund types, the results of operations of the County and the various funds and fund types, and the cash flows of the proprietary fund. The financial statements are presented as of June 30, 2023, and for the year then ended.

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Except for interfund services provided and used, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise,

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

the primary government is reported separately from discretely presented component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The county operates each of the three self-insurance activities separately. However, all three are primarily funded through general fund revenues. Other revenues include premiums and interest income. Employee benefits and workers compensation expenses and claims are a result of the employment of workers hired to operate and manage the functions of the government. These expenses are reported by the general fund. Gross revenues totaled \$30,638,218 and gross expenses totaled \$39,524,890, resulting in net expenses of \$8,886,672.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, and interest income associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

**Governmental Funds**

Generally accepted accounting principles set forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a single column in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** - The County's primary operating fund. The fund is used to account for and report all financial resources not accounted for and reported in another fund. The Employee Benefits, Worker's Compensation and Self Insurance activities are presented as part of the General Fund. Oklahoma County is self-insured and the primary source of funding is from General Fund revenue.

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

**Highway Cash** – Accounts for state, local and miscellaneous revenues and expenditures for the purpose of constructing and maintaining county roads and bridges.

**Resale Property** – Accounts for collection of interest and penalties on delinquent taxes and the expenditures incurred to sell abandoned property.

**County Jail Bond Fund-** Accounts for the bond funding and expenditures for the construction of the new county jail facility.

**American Rescue Plan Act** – This fund was established to account for the dollars received from the U.S. Treasury for needed relief to enable local governments to support the public health response and lay the foundation for a strong and equitable recovery as a result of the Coronavirus pandemic.

**Debt Service Fund** – Used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Other Governmental Funds-** Special Revenue funds are used to account for resources restricted or committed to specific purposes other than debt service or capital projects, such as specific grants or taxes and Capital Projects funds are used to account for the acquisition or construction of major capital assets, like buildings or infrastructure.

**Proprietary Fund**

Public Buildings Authority – Accounts for the operations of the Public Buildings Authority blended component unit.

**Fiduciary Fund Types**

Fiduciary funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, or other governments.

The County reports the following fiduciary funds:

Pension Trust Funds – Pension trust funds account for assets held by the County in a trustee capacity for current and retired employees. Pension trust funds are accounted for in essentially the same manner as proprietary funds.

The County has the following pension trust fund:

1. Defined Benefit Employee Retirement Fund - Accounts for the receipt, investment, and distribution of retirement contributions for employees under the defined benefit plan.

Custodial Funds - Custodial funds are custodial in nature (i.e., assets equal liabilities) and do not involve measurement of results of operations. However, Custodial fund assets and liabilities are recognized using the accrual basis of accounting. The County has sixteen classifications of custodial funds.

**Revenue and Expense Classification**

Amounts reported as program revenue include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses and depreciation on capital. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferrals, and Net Position**

**1. Deposits and Investments**

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. The majority of interest earned on investments is allocated to the general fund except for those investments made specifically for the debt service fund, trust fund and certain special revenue funds as required by state statute for which investment income is allocated to the investing fund.

The County adopted formal deposit and investments policies in June 2022. State statutes authorize the County to adopt a written investment policy directing the investment of the funds of the County and any of its public trusts or authorities. The County Treasurer manages the investments according to the investment policy. The written investment policy authorize the county to purchase and invest in U.S. Government obligations; certificates of deposit; savings accounts; general obligation bonds issued by counties, municipalities, or school districts; money judgments against counties, municipalities, or school districts; bonds and revenue notes issued by a public trust when the beneficiary of the trust is a county, municipality, or school district; negotiable certificates of deposit; prime bankers acceptances; prime commercial paper; repurchase agreements and money market funds.

Investments are reported at fair value and certificates of deposits are reported at carrying amount which reasonably estimates fair value.

**2. Property Taxes Receivable**

All property tax receivables are shown net of an allowance for uncollectibles. Taxes are levied annually on October 1 with one-half due by December 31 and the remaining one-half due by March 31. If exactly one-half of the amount due is not received by December 31, the full amount is due and becomes delinquent January 1st. If the taxpayer opts for one-half payment by December 31 but does not make the remaining payment by March 31, the balance becomes delinquent. Delinquent tax payments are subject to interest assessments at 18% annual percentage rate. Major tax payments are received in the months December through April. Delinquent tax payments are received throughout the year. Governmental funds recognize revenue in the year levied to the extent they are received within 60 days of year-end. Current year tax collections for the year ended June 30, 2023 were 96.96% of the tax levy.

The County's property tax is levied each October 1 on the assessed value listed as of January 1 of the same year for all real and personal property located in the County, except certain exempt property. Assessed values are established by the State Tax Commission and the State Equalization Board. A revaluation of all property is required once every five years. Oklahoma Counties assessed property value as of January 1, 2022, was \$9,051,347,891 after excluding homestead and veteran exemptions of \$220,429,244.

The County Excise Board levied 10.35 mills for General Fund operations, 2.59 mills for the City-County Health Department, 5.20 mills for Metropolitan Library Commission and 0.77 mills for Debt Service.

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

In addition, the County also collects the ad valorem taxes assessed by cities and towns and school districts and apportions the ad valorem tax collected to the appropriate taxing unit.

On the government-wide financial statements, property tax revenues are recognized in the fiscal year for which they are levied. On the fund financial statements, property tax revenues are deferred if not received within sixty days after fiscal year end.

### **3. Receivables and Unavailable Revenues**

Receivables consist of intergovernmental receivables that are primarily amounts due from federal grants, and accounts receivable are primarily comprised of various charges for services, fees and employee health premiums earned by fiscal year end and not yet collected. Also recognized for fiscal year 2023 is amounts meeting recognition criteria for opioid settlements.

Governmental funds report unavailable revenue in connection with receivables for revenues that are earned but not collected within sixty days of year end and therefore not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows:

<b>Governmental Funds:</b>	<u><b>Unavailable</b></u>
Property taxes receivable – General Fund	\$4,016,443
Property taxes receivable – Debt Service Fund	323,167
Intergovernmental receivable- General Fund	501,278
Intergovernmental receivable – Debt Service Fund	34,566
Grant funds – Sheriff Grant Fund	71,658
Grant funds – County Bonds 2008 Fund	1,214,639
Accounts receivable – Settlement Fund	<u>2,290,179</u>
Total deferred for governmental funds	<u><b>\$8,451,930</b></u>

### **4. Inventories**

Inventory in governmental funds consists of expendable supplies held for consumption stated on a first-in first-out basis. They are recorded at cost, as an expenditure, at the time individual items are purchased. Unconsumed inventories in governmental funds are equally offset by nonspendable fund balance, which indicates that portion of fund balance is not in spendable form.

### **5. Due to Other Taxing Units/Others**

Oklahoma County acts as a collecting agent for many other governmental entities. The County is responsible for assessing ad valorem taxes, sending out statements, collecting the tax and distributing collections to the appropriate recipients. These recipients include, but are not limited to, schools, cities, the County Health Department, the City/County Library, Oklahoma County career tech Schools and colleges. All unremitted collections on hand at June 30 are reported as “due to other taxing jurisdictions”, and unapportioned collections held in depository accounts are reported as “due to others”, within County custodial funds.

### **6. Capital Assets and Depreciation**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the proprietary fund financial statements. Capital assets are defined by Oklahoma County as assets with an initial, individual costs exceeding \$5,000. Such assets are recorded at historical cost or estimated

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historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Supplies and materials purchased as part of construction projects expected to exceed the capitalization threshold are capitalized as projects are constructed. Land, land improvements and artwork are not depreciable assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. All maintenance costs are expensed in the period incurred.

Capital assets are depreciated using the straight-line method over the assigned useful lives as follows:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building improvements	30-40
Infrastructure-Roads	10
Infrastructure-Bridges	50
Equipment and automobiles	5-15
Furniture and Fixtures	10

Leased and SBITA (subscription based information technology arrangements) assets are amortized over the evaluated term of the associated contract.

#### **7. Compensated Absences**

Accrued vacation leave is payable upon layoff, resignation, retirement, or death. Amounts of vested or accumulated vacation leave are reported in the government-wide statements and not in the governmental fund statements as the liability is not expected to be paid from current resources. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements. At June 30, 2023 the accrued liability for annual and compensatory leave time was \$7,341,669.

There is no limitation on accruing unused sick leave. Sick leave does not vest, and therefore, is not reported. Unused sick leave shall contribute toward retirement eligibility for vested employees, 20 days being equivalent to one month. The maximum allowable is 130 days, which would allow an additional year.

#### **8. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities columns of the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

#### **9. Defined Benefit Retirement Plan**

##### *Basis of Accounting*

The financial statements of the County's Defined Benefit Plan are prepared under the accrual method of accounting. Employer contributions to the plan are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.



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*Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

*Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments. The amounts shown for securities that have no quoted market price represent estimated fair value. Purchases and sale of securities are recorded on a settlement date basis. Interest income is recorded on the accrual basis.

*Pension*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the net position of the Employees' Retirement System of Oklahoma County and additions to/deductions from the System's net position have been determined on the same basis as they are reported by Employees' Retirement System of Oklahoma County. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**10. Deferred Outflows and Deferred Inflows of Resources**

Deferred outflows and deferred inflows are the consumption and the acquisition, respectively, of net position by the County that is applicable to a future reporting period. The County's deferred outflows of resources were comprised of changes related to pensions that are applicable to future reporting periods. The County's deferred inflows of resources were comprised of the difference between expected and actual experience and changes in assumptions in OPEB obligations applicable to future reporting periods.

Lease-related amounts are recognized at the inception of leases in which the County is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

**11. Internal Balances**

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the entity-wide governmental and business type activities columns of the Statement of Net Positions, except for the net residual amounts due between governmental and business-type activities, which are presented in internal balances.

Due To/Due From – Amounts owed to one fund or component unit by another which are due within one year are reported as due to other funds or component units.

**12. Fund Balance and Net Position**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

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Fund balances are classified by level of constraint as follows:

- *Nonspendable Fund Balance* – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.
- *Restricted Fund Balance* – includes amounts that can be spent only for the specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- *Committed Fund Balance* – includes amounts that can be used for the specific purposes determined by a formal action of the County’s highest level of decision-making authority, the County’s Board of County Commissioners or the County Budget Board by resolution. Commitments may be changed or lifted only by the County taking the same formal action by resolution that imposed the constraint originally.
- *Assigned Fund Balance* – comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by motion of the County’s Board of County Commissioners or County Budget Board pursuant to state law by action other than resolution.
- *Unassigned Fund Balance* – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

The government-wide and the proprietary fund financial statements utilize a net position presentation. Net positions are categorized as net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- Restricted Net Position reflects net positions that are subject to constraints either by externally imposed by creditors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position represents the residual net positions of the County that are not restricted for any project or purpose.

When both restricted and unrestricted net positions are available for use, it is the County’s policy to use restricted net position or resources first.

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**Note II. Stewardship, Compliance, and Accountability**

**A. Budgetary Information**

Guidelines for the County Budget Act are set out in Title 19 Section 1401 of Oklahoma Statutes. At least thirty (30) days prior to the beginning of each fiscal year, a budget for each fund of the county for which a budget is required shall be completed by the county Budget Board. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the Oklahoma State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Budget Board of Oklahoma County complies with the purpose of the Budget Act, which is:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets.
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets.
3. Make available to the public and investors sufficient information as to the financial conditions, requirements and expectations of the county government.
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing and financial reporting, and standards of governmental finance management.

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source. Expenditures are budgeted by department and character (salaries and wages, fringe benefits, travel, operation, capital and debt service), which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board. All budget revisions are subject to final review by the County Budget Board. Revisions to the budget were made throughout the year.

The legal level of control is that expenditures budgeted in each fund may not exceed budgeted revenues, including fund balance, for the fund. Once approved, the County Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

**B. Legal and Contractual Obligations**

Under Oklahoma Law, the County may not obligate funds that require income and revenue from future fiscal years without voter approval, such as with the issuance of general obligation bonds. All lease and lease-purchase agreements, whether or not they are capitalized, must be re-approved at the beginning of each fiscal year. Federal and State grant revenues and expenditures are accounted for in accordance with applicable contract provisions. General obligation bonds, judgments and related interest are levied for and paid in accordance with appropriate State laws.

**C. Continuous Inventory**

According to guidelines established by Title 19 Section 178.1 of Oklahoma statutes, the County maintains a continuous asset inventory of all assets purchased with a cost of \$500 or more. These items are generally purchases from the capital outlay accounts and recorded at cost.

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**Note III. Detailed Notes on All Funds**

**A. Deposits and Investments**

The County uses a pooled cash concept for deposits and investments except for the pension trust, and certain custodial funds. Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. All cash is pooled for operating and investment purposes and each fund has equity in the pooled amount. For reporting purposes, cash and investments have been allocated to each fund based on that fund's equity in the pooled amount.

***Investments***

As of June 30, 2023, the County had the following investments:

<b>Primary Government</b>				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>	<u>Fair Value Category</u>
Certificates of deposit	\$7,487,282	.63	N/A	N/A
Judgments	-	-	N/A	Level III
Total investments	<u>\$7,487,282</u>			
Portfolio weighted average maturity		.63		

<b>Fiduciary Funds:</b>				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>	<u>Fair Value Category</u>
Certificates of deposit	250,000	.09	N/A	N/A
Insured cash sweep	3,366,000	-	N/A	N/A
Judgments	<u>2,566,667</u>	1.9	N/A	Level III
Total investments	<u>\$6,182,667</u>			
Portfolio weighted average maturity		1.99		

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted account principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Level 3 inputs were used for judgments purchases from other governmental agencies that are not actively traded and significant other observable inputs are not available. Judgments are valued at \$2,566,667 using the cost approach at June 30, 2023.

*Custodial credit risk* for deposits is the risk that in the event of a bank failure, the County may not be able to recover its deposits. The County's policy requires uninsured deposits with banks to be 110 percent secured by collateral valued at fair value. As of June 30, 2023, the County's bank balance of \$292,329,532 and its blended component unit bank balance of \$19,813,620 are fully insured or collateralized with securities held by the County or its blended component unit, or their agents in their respective names.

*Interest rate risk* is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the adopted investment policy, the County manages its exposure to declines in fair values by following three benchmarks in investing funds: safety, liquidity and rate of return. The investment maturities are set up to meet projected cash flow needs and money market investments are available for funds making frequent deposits and expenditures.

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*Credit risk* is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. Investing is preformed in accordance with investment policies adopted by the County complying with Oklahoma State statutes. Investments are limited to the following: 1) Direct obligations of United States government, its agencies or instrumentalities to the payment of which the full faith and credit of the government of the United states is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged; 2) Obligations of the Government National Mortgage Association, Federal National Mortgage Association, or Federal Home Loan Mortgage Corporation, or any Federal farm credit bank, Federal land bank, or Federal home loan bank notes or bonds; 3) Collateralized or insured certificates of deposit; 4) Repurchase agreements that have underlying collateral of direct obligations or obligations of the United States government, it agencies and instrumentalities; 5) Money market funds and repurchase agreements which investments consist of the authorized investments of United States government agency obligations with restrictions as specified in state law; 6) State and Local Government Series; and 7) County direct debt obligations for which an ad valorem tax may be levied, rendered against the county by a court of record.

*Custodial credit risk for investments* is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments. County investment policy provides that investment collateral is held by a third-party custodian with whom the County has a current custodial agreement in the County's name or be held in the name of both the County and financial institution by the Federal Reserve Bank servicing Oklahoma.

**Discretely Presented Component Unit**

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Credit Ratings</u>
Certificates of deposit	\$5,385,000	0.52	N/A

*Interest rate risk.* The Authority's investment policy limits the duration of certificates of deposit or other fixed-income securities to a maximum maturity from the date of purchase to six months.

*Investment Credit risk.* The Authority has no formal policy limiting investments based on credit rating but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations and agencies as of yearend. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The Authority invests in certificates of deposit of local financial institutions, and that all deposits and investments in excess of amounts covered by federal deposit insurance, be fully collateralized, with a pledge of the U.S. Treasury obligations, by the entity holding the deposit or investments. At June 30, 2023, all the Authority's investments are in certificates of deposit.

*Custodial credit risk.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Authority's deposit policy for custodial credit risk is that all deposits shall either be insured by Federal Deposit Insurance or collateralized by securities held by the cognizant Federal Reserve Bank, or invested in U.S. Government obligations, in the Authority's name. At June 30, 2023, the Authority's deposits were not exposed to custodial credit risk since all deposits were either insured by Federal Deposit Insurance or collateralized by securities held in the Authority's name.

**B. Property Taxes Receivable**

The following is a summary of property and other tax amounts shown as receivable and amounts considered uncollectible by the taxing unit. In accordance with state statute, all tax liens on real and personal property are extinguished upon the expiration of seven (7) years. Therefore, the receivables date back to 2012, and the total outstanding represents less than 1% of the original tax levies for the same time period.

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	Total Outstanding at June 30, 2023	Amount Considered Uncollectible	Amount Shown as Net Receivable
Governmental Funds	\$5,779,352	(\$489,673)	\$ 5,289,679
Custodial Funds:			
Health Department	1,294,673	(6,473)	1,288,199
Cities and Library	8,515,086	(42,575)	8,472,511
Schools	42,035,949	(210,180)	41,825,769
Fiduciary Funds Total	51,845,708	(259,229)	51,586,479
Total	<u>\$ 57,625,060</u>	<u>\$ (748,901)</u>	<u>\$ 56,876,158</u>

**C. Capital Assets**

Capital assets activity for the year ended June 30, 2023 was as follows:

	Balance June 30, 2022	Increases	Decreases	Balance June 30, 2023
<b>Primary Government</b>				
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 19,003,039	\$ -	\$ -	\$ 19,003,039
Artwork	24,500	-	-	24,500
Construction In Progress	15,448,857	7,219,818	-	22,668,675
Total capital assets, not being depreciated	34,476,396	7,219,818	-	41,696,214
Capital assets being depreciated:				
Buildings & building Improvements	103,683,974	-	-	103,683,974
Machinery and equipment	41,685,006	3,093,596	(2,100,615)	42,677,987
Infrastructure	87,339,791	3,369,568	(349,891)	90,359,468
Total capital assets being depreciated	232,708,771	6,463,164	(2,450,506)	236,721,429
Less accumulated depreciation for:				
Buildings & building Improvements	(69,870,480)	(2,699,410)	-	(72,569,890)
Machinery and equipment	(30,678,715)	(2,809,090)	2,052,277	(31,435,529)
Infrastructure	(53,782,733)	(4,703,907)	349,891	(58,136,749)
Total accumulated depreciation	(154,331,928)	(10,212,407)	2,402,168	(162,142,167)
Total capital assets being depreciated, net	78,376,843	(3,749,244)	(48,338)	74,579,261
Leased Assets:				
Intangible Building	759,278	-	(759,278)	-
Intangible Equipment	433,083	-	-	433,083
Total Leased Assets, being amortized	1,192,361	-	(759,278)	433,083
Less accumulated depreciation for:				
Intangible Building	(379,639)	(379,639)	759,278	-
Intangible Equipment	(94,483)	(94,483)	-	(188,966)
Total accumulated amortization	(474,122)	(474,122)	759,278	(188,966)
Total Lease Assets being amortized, net	718,239	(474,122)	-	244,117
Governmental activities, capital assets, net	<u>\$ 113,571,477</u>	<u>\$ 2,996,453</u>	<u>\$ (48,338)</u>	<u>\$ 116,519,592</u>

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**Business-type activities**

	June 30, 2022	Increases	Decreases	June 30, 2022
Capital assets not being depreciated:				
Land	\$ 2,275,936	\$ -	\$ -	\$ 2,275,936
Construction In Progress	-	147,860	-	147,860
Total capital assets, not being depreciated	2,275,936	147,860	-	2,423,796
Capital assets being depreciated:				
Buildings & building Improvements	25,046,935	85,391	-	25,132,325
Machinery and equipment	841,728	-	-	841,728
Total capital assets being depreciated	25,888,662	85,391	-	25,974,052
Less accumulated depreciation for:				
accumulated depreciation	(15,973,049)	(951,629)	-	(16,924,679)
Total capital assets being depreciated, net	9,915,614	(866,238)	-	9,049,374
Business-type activities, capital assets, net	<u>\$ 12,191,550</u>	<u>\$ (718,378)</u>	<u>\$ -</u>	<u>\$ 11,473,170</u>

Depreciation & Amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 2,211,247
Public safety	2,540,435
Health and welfare	6,449
Education	-
Roads and highways	<u>5,906,817</u>
Total depreciation and amortization expense-	
governmental activities	<u>\$10,664,948</u>

Business-type activities:

Public Building Authority	<u>\$951,630</u>
Total depreciation expense-business-type activities	<u>\$951,630</u>

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**D. Transfers**

Transfers for the year ended June 30, 2023, consist of the following amounts:

TRANSFERS IN		TRANSFERS OUT				
		GENERAL FUND	ARPA Fund	RESALE PROPERTY FUND	OTHER GOVERNMENTAL FUNDS	PUBLIC BUILDING AUTHORITY
Primary Government:						
Major Funds:						
General Fund	\$ 3,021,451	\$ (2,000,000)		\$ (1,707,391)		\$ (657,030)
Sub-total Major Funds	3,021,451	(2,000,000)	-	(1,707,391)	-	(657,030)
Nonmajor Governmental Funds	5,360,000	(60,000)	-	-	(300,000)	(3,000,000)
Sub-total Nonmajor Funds	5,360,000	(60,000)	-	-	(300,000)	(3,000,000)
Total Governmental Activities	8,381,451	(2,060,000)	-	(1,707,391)	(300,000)	(3,657,030)
Business-Type Activities:						
Public Building Authority	3,000,000	(657,030)	-	-	(3,000,000)	-
Total Business-type Activities	3,000,000	(657,030)	-	-	(3,000,000)	-
<b>Total Primary Government</b>	<b>\$ 11,381,451</b>	<b>\$ (2,717,030)</b>	<b>\$ -</b>	<b>\$ (1,707,391)</b>	<b>\$ (3,300,000)</b>	<b>\$ (3,657,030)</b>

Reconciliation to the Statement of Activities:

	Transfers In	Transfers Out	Net Transfers	
Governmental Funds	\$ 8,381,451	\$ (7,724,421)	\$ 657,030	-
Proprietary Fund	3,000,000	(3,657,030)	(657,030)	
Total	\$ 11,381,451	\$ (11,381,451)	\$ -	

A transfer of \$1,707,391 was made from the resale property fund to the general fund to fulfill statutory requirements. An additional transfer from the general fund of \$2,000,000 went to the new jail fund. Transfers in the amount of \$300,000 were made from the general fund to the capital projects regular fund for various projects including \$215,000 for completion of fire alarm replacement equipment, \$60,000 for Courthouse roof repair, and \$25,000 for structural repairs to Annex Building.

The Public Buildings Authority transferred \$1,314,060 to Employee Benefits for funding shortfall. The transfer amount of \$657,030.00 was doubled in the month of May 2023 and should have only been for \$657,030.00, and the duplicate amount was credited back in June 2023. The error was caused due a wire and a check being processed for the initial transfer of \$657,030.00. The Public Building Authority also transferred \$3,000,000 in October 2022 to the Sheriff's Building Fund so that the Sheriff's office could build a new office. The Sheriff's office chose to remain in the existing pace, so the entire \$3,000,000 was return to the Public Building Authority in March 2023.

**E. Leases**

*County as Lessee*

The County, as a lessee, has entered into lease agreements involving building and equipment.

The total of the County's lease assets are recorded at a cost of \$433,083, less accumulated amortization of \$244,117.



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The future minimum lease payments are as follow:

Year Ended June 30:	Principal	Interest
2024	\$ 99,934	\$ 1,356
2025	97,682	719
2026	19,232	299
2027	11,649	159
2028	4,904	80
2029	4,949	32
Total	<u>\$ 238,350</u>	<u>\$ 2,645</u>

*County as Lessor*

The County as a lessor, has entered into lease agreements involving a building space. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was \$483,064.

**F. Long-term Debt**

**1. Governmental Activities**

General Obligation Bonds

On August 1, 2008, the County issued \$61,500,000 of general obligation bonds to finance the purchase of the former General Motors Assembly Plant, to provide funds for the capital improvements for the Oklahoma County courthouse and annex buildings, and to improve and mitigate natural hazard damage and impact, including but not limited to flooding in East Central Oklahoma County in and around Crutcho Creek, and in Northwest Oklahoma County in and around Deer Creek area. In April 2017, Oklahoma County refinanced its General Obligation bonds for the purpose of reducing the interest costs on the debt and to achieve an economic savings. Over the life of the bonds, the refinancing will result in a debt service cash flow savings to Oklahoma County of \$1,141,589, a gross debt service present value savings of \$1,082,057, and a net economic present value benefit of \$1,087,537 after considering use of existing debt service funds. The remaining principal balance of the Series 2017A bond is \$29,940,000 and the interest balance of \$4,006,498 is payable semi-annually August 1 and February 1, with interest rates that vary from 4.0% to 5.0%. The bonds bear semi-annual interest (payable August 1, and February 1 of each year). The Bonds will be paid from ad valorem taxes levied and assessed on behalf of the Issuer and deposited to its Sinking Fund. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	<u>\$4,250,000</u>	<u>\$ 106,250</u>	<u>\$4,356,250</u>	5.00%
Total	<u>\$4,250,000</u>	<u>\$ 106,250</u>	<u>\$4,356,250</u>	

On September 1, 2014, the County issued \$10,000,000 of general obligation bonds to help finance the purchase of the BNSF rail yard. This bond is the remaining \$10 million of the \$71.5 million approved by voters in 2008. The proceeds of the bond were transferred to the Oklahoma Industries Authority to purchase the land and therefore reported as an economic development expense to the County in the amount of \$10,000,000. The land being purchased is adjacent to Tinker Air Force and north of the old General Motors plant that was purchased by the County in 2008. The total cost of the land is \$44 million and will be a joint purchase by the County, the City of Oklahoma City and the U.S. Air Force. The land will be used by Tinker Air Force to build maintenance hangars for the new KC46-A advanced tankers and will add an additional 1,321 jobs. As a result of a state incentive called the Quality Jobs Act, there will be a credit for those quality jobs and Oklahoma County will get repaid for approximately 95% of the cost over the life of the bonds. The interest rate on the bond is 2.00 percent and the maturity is September 1, 2023. Bond principal payments are \$1,250,000 beginning on the 1st day of September 2016 in each of the years

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2016 through 2023 with the final payment due September 1, 2023. Interest shall be payable on the 1<sup>st</sup> day of March of each year, beginning on the 1<sup>st</sup> day of March 2016. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	<u>\$1,250,000</u>	<u>\$ 12,500</u>	<u>\$1,262,500</u>	2.00%
Total	<u>\$1,250,000</u>	<u>\$ 12,500</u>	<u>\$1,262,500</u>	

On May 1, 2023, the County issued \$45,000,000 of general obligation bonds to finance the construction of a new Oklahoma County Jail facility. The bond issue included a net premium of \$1,574,700 and the interest rate on the bond is 3.50 percent with maturity of 2033. Bond principal payments are \$5,000,00 beginning on the 1<sup>st</sup> day of May 2025 in each of the years 2026 through 2033 with the final payment due May 1, 2033. Interest shall be payable on the 1<sup>st</sup> day of November of each year, beginning on the 1<sup>st</sup> day of November 1, 2024. Summary of debt service requirements to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest</u>
2024	<u>\$0</u>	<u>\$1,737,500</u>	<u>\$1,737,500</u>	4.00%
2025	<u>5,000,000</u>	<u>1,737,500</u>	<u>6,737,500</u>	4.00%
2026	<u>5,000,000</u>	<u>1,537,500</u>	<u>6,537,500</u>	4.00%
2027	<u>5,000,000</u>	<u>1,337,500</u>	<u>6,337,500</u>	4.00%
2028	<u>5,000,000</u>	<u>1,137,500</u>	<u>6,137,500</u>	4.00%
2029-2033	<u>25,000,000</u>	<u>2,737,500</u>	<u>27,737,500</u>	4.00%-3.50%
Total Interest	<u>\$45,000,000</u>	<u>\$10,225,000</u>	<u>\$55,225,000</u>	

**Notes Payable**

Oklahoma County has entered into various agreements for financing the acquisition of highway equipment. Oklahoma law prohibits the County from entering into contracts of this nature longer than one year and as such has included language for non-appropriation of funds. The unpaid portion of these agreements have been reported as another non-current liability in the Statement of Net Position at an amount equal to the present value of all remaining payments to maturity.

The following is a schedule of the future minimum lease payments under these note payables, and the present value of the net minimum payments reported in the government-wide statements.

<u>Fiscal year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	<u>\$64,478</u>	<u>\$5,786</u>
2025	<u>36,837</u>	<u>4,442</u>
2026	<u>31,653</u>	<u>3,183</u>
Total Payments	<u>\$132,968</u>	<u>\$13,411</u>

**2. Business-Type Activities**

**Notes Payable (Leases Financing Obligations)**

On October 1, 1997, OCPBA issued Capital Improvement Revenue Bonds, Series 1997 in the amount of \$6,800,000 with interest rates that vary from 4% to 4.9%. The proceeds of the bond issue were used to purchase computer equipment, software, hardware, training facilities and related costs to computerize the Oklahoma County government and provide needed repairs and improvements to property of OCPBA. The bonds are secured by the OCPBA property and gross revenues and matured October 1, 2013. Additionally, OCPBA purchased an insurance policy guaranteeing payment of the bonds.

**OKLAHOMA COUNTY, OKLAHOMA**  
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The Oklahoma Industries Authority (OIA) issued \$20,560,000 of lease revenue bonds on July 28, 2003 with interest rates that vary from 2.25% to 5.85%. In June 2012, the OCPBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the OCPBA. This OIA refunding and related OCPBA capital lease refinancing was done for the purpose of reducing the interest costs on the debt and to achieve an economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the OCPBA of \$3,273,365, a gross debt service present value savings of \$2,469,268, and a net economic present value benefit of \$1,151,539 after considering use of existing debt service funds. In April 2020, the PBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the PBA. This OIA refunding and related PBA capital lease refinancing was done for the purpose of reducing the interest cost on the debt and to achieve an economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the PBA of \$437,547, and a net economic present value benefit of \$369,165 after considering use of existing debt service funds. The principal balance of the 2022 lease is \$7,120,000 and the interest balance of \$753,179 is payable semi-annually June 1 and December 1, commencing December 1, 2023 with interest rates of 1.960%. Deferred costs resulting from the lease refunding of \$1,163,477 and \$1,279,824 are reflected as a deferred outflow of resources on the statement of net position as of June 30, 2023 and 2022, respectively. Amortization expense of \$116,348 was recorded in 2023 and \$116,348 in 2022.

The principal of and the interest on the bonds is payable from the payments made by the Oklahoma County Public Buildings Authority to the Oklahoma Industries Authority pursuant to terms of a Lease Purchase Agreement date as of April 2020. The Bonds are limited obligation of the issuer, secured by a pledge of the Trust Estate. The Trust Estate consists of the Lease Payments, the Lease Agreement, Revenues, the Parking and Use Agreement, the parking agreements with the Corporate Users, and all funds and accounts established by the Indenture and the monies and investments therein, including any unexpended Bond Proceeds. The Bonds are special and limited obligations of the Issuer payable solely from the Lease Payments and other revenues pledged for payment thereof.

The OIA Bonds were issued to provide funds for the Public Buildings Authority to (1) acquire, construct and equip a parking garage, (2) advance refund the Public Building Authority Capital Improvement Bonds, Series 1997, (3) make improvements to the Metro Parking Garage, (4) make other County improvements, (5) fund capitalized interest, (6) purchase Surety Bonds in lieu of funding a Debt Service Reserve Fund, and (7) pay certain costs of issuing the Bonds. This agreement did not qualify as a lease under GASB Statement No. 87.

The following is the new schedule of the future minimum lease payments, and the present value of the net minimum payments as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2024	655,000	136,318	791,318
2025	670,000	123,431	793,431
2026	680,000	110,250	790,250
2027	695,000	96,824	791,824
2028	705,000	83,153	788,153
2029-2033	<u>3,715,000</u>	<u>203,203</u>	<u>3,918,203</u>
	<u>\$7,120,000</u>	<u>\$ 753,179</u>	<u>\$ 7,873,179</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
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**3. Discretely Presented Component Unit**

Conduit Debt Obligations

The activities of the Oklahoma County Finance Authority consist primarily of arranging financing to industrial, commercial and other various organizations in an effort to promote economic development which will benefit the county. Over time these transactions have taken on various forms, including notes and bonds. The OCFA loans the proceeds from the notes and bonds to the organizations, or the OCFA leases the facilities acquired with the proceeds to the organizations under financing lease arrangements providing for transfer of the property to such organizations at the end of the lease.

The notes and bonds issued by the OCFA are special and limited obligations of the OCFA, payable solely out of revenues derived from and in connection with the underlying loan agreements and the underlying security provided under the loan agreements. The OCFA, the County of Oklahoma, the State of Oklahoma, or any other political subdivision thereof is not obligated in any manner for repayment of the notes and bonds. Accordingly, the notes and bonds are not reported as liabilities in the accompanying financial statements nor are the related receivables and investments reported as assets.

As of June 30, the outstanding principal balances due on these bonds were as follows:

	<u>Date of Issuance</u>	<u>Original Balance</u>	<u>2023 Balance</u>
GNMA ARM Mortgage Back Securities 1995	11-01-95	\$13,000,000	\$84,847
Housing Revenue Bonds Chapel Ridge of			
Bonds Rockwell Villa Apartments Series 2004	12-15-04	2,500,000	-
Multifamily Housing Revenue Refunding			
Villa Project) Series 2004B	1-5-05	5,040,000	3,500,000
Retirement Facility Revenue Bonds:			
Revenue Refunding Bonds (Epworth Villa			
Project) Series 2005A	12-07-05	11,460,000	8,080,000
Revenue Refunding Bonds (Epworth Villa			
Project) Series 2005B	12-07-05	2,000,000	2,000,000
Educational Facilities Lease Revenue Bonds			
(Choctaw Public School Project) Series 2009B	7-10-09	53,585,000	-
Lease Revenue Bonds (OKC County Health			
Department Project) Series 2012	1-18-12	8,395,000	4,350,000
Educational Facilities Lease Revenue Bonds			
(Luther Public Schools Project) Series 2012	Sep 2012	10,560,000	-
Revenue Bonds (Epworth Villa Project)			
Series 2012A	Dec 2012	72,765,000	62,875,000
Educational Facilities Leave Revenue Bonds			
(Crooked Oak Public Schools Project)			
Series 2013A	Aug 2013	7,660,000	4,295,000
Revenue Note			
(Science Museum Oklahoma Project)	Dec 2014	3,000,000	1,522,036
Oklahoma City County Health Dept. Project			
Lease Revenue Bonds Series 2015	Feb 2015	5,500,000	4,130,000
Educational Facilities Leave Revenue Bonds			
(Bethany Public Schools Project)	Aug 2015	4,110,000	1,050,000
Educational Facilities Leave Revenue Bonds			
(Harrah Public Schools Project)	Jun 2016	13,945,000	6,290,000

**OKLAHOMA COUNTY, OKLAHOMA**

**Notes to the Financial Statements**

**June 30, 2023**

	<u>Date of Issuance</u>	<u>Original Balance</u>	<u>2021 Balance</u>
Deer Creek Public Schools Leave Revenue Bonds			
Series 2016B	Dec 2016	20,000,000	17,720,000
Series 2016C	Dec 2016	30,000,000	26,595,000
Midwest City-Del City Public Schools Project			
Series 2018	Feb 2018	77,060,000	43,045,000
Western Heights Public Schools Project			
Series 2018A	Feb 2018	25,030,000	21,785,000
Series 2018B	Feb 2018	8,810,000	-
Deer Creek Public Schools Project			
Series 2018	Mar 2018	56,540,000	51,155,000
Millwood Public Schools Project			
Series 2019	Feb 2019	10,790,000	8,538,648
Francis Tuttle Technology Center School Project			
Series 2019	Dec 2019	25,000,000	22,030,000
Crooked Oak Public Schools Project			
Series 2020	May 2020	5,330,000	4,945,000
Jones Public Schools Project			
Series 2020	Jun 2020	14,910,000	13,200,000
Francis Tuttle Tech Center School Project			
Series 2020	Sep 2020	20,000,000	18,420,331
Deer Creek Public Schools Project			
Series 2020	Nov 2020	36,950,000	32,360,000
Bethany Public Schools Project			
Series 2020	Dec 2020	5,240,000	5,240,000
John H. Johnson Care Suites Project			
Series 2020	Jan 2021	19,785,905	19,274,672
Oklahoma City County Health Dept Project			
Series 2021	Feb 2021	5,750,000	5,450,000
SFS Development, INC. – Santa Fe South Project			
Lease Revenue Bonds Series 2022A	Jun 2022	13,835,000	13,835,000
Lease Revenue Bonds Series 2022B	Jun 2022	4,250,000	4,030,000
Deer Creek Public Schools Project			
Educational Facilities Lease Revenue Bonds 2022	Sept 2022	96,260,000	96,260,000
SFS Development, Inc.			
Charter Revenue & Refunding Bonds 2023A	Jan 2023	13,455,000	13,455,000
Charter Revenue & Refunding Bonds 2023B	Jan 2023	1,545,000	1,545,000
Choctaw-Nocomo Park Public Schools Project			
Series 2023	Jan 2023	<u>112,170,000</u>	<u>112,170,000</u>
Total		<u>\$816,230,905</u>	<u>\$629,230,534</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
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The OCFA, as a conduit bond issuer, has had outstanding issues, which have been in default in the payment of principal and interest. Since the notes and bonds issued by the OCFA are only limited obligations of the OCFA, as discussed above, the OCFA has not incurred any losses as a result of these defaults.

**4. Judgments Payable**

Under Oklahoma law, judgments against the County are payable over a three-year period and bear annual interest at four percentage points above the average United States Treasury Bill rate for the preceding year, not to exceed 10% per annum. Ad valorem taxes to retire judgments are levied against all taxable property within the County and are accumulated and paid out of the Debt Service Fund over a three-year period. During the year, the County paid \$793,667 in judgments and \$195,785 in related interest on these judgments. At June 30, 2023, the total amount of unpaid judgment principal of \$4,566,666.66 is reflected in the Statement of Net Position.

A summary of judgments payable to maturity is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Interest Rate</u>
2024	1,783,333	433,833	2,217,167	10.50%
2025	1,783,333	292,250	2,075,583	10.50%
2026	1,000,000	105,000	1,105,000	10.50%
Total	<u>\$4,566,667</u>	<u>\$831,083</u>	<u>\$5,397,750</u>	

The interest rate on judgments varies annually based on state law but the future debt service requirements for interest have been determined by using the rate applicable to the current year.

**5. Changes in long-term liabilities**

Long-term liability activity for the year ended June 30, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<b>Governmental activities:</b>					
Bonds payable	\$10,945,000	\$45,000,000	\$(5,445,000)	\$50,500,000	\$5,500,000
Bond Premium	61,078	\$1,574,700	(56,784)	1,578,994	188,009
Notes Payable	660,805	-	(527,840)	132,965	64,478
Lease Obligations	717,913	-	(479,563)	238,350	99,934
Judgments payable	2,360,333	3,000,000	(793,667)	4,566,667	1,783,333
Compensated absences	<u>7,007,664</u>	<u>7,948,666</u>	<u>(7,614,661)</u>	<u>7,341,669</u>	<u>5,432,835</u>
Governmental activity					
Long-term liabilities	<u>\$21,752,793</u>	<u>\$57,523,366</u>	<u>\$(14,917,515)</u>	<u>\$64,358,644</u>	<u>\$13,068,589</u>
<b>Business-type activities:</b>					
Lease obligations	<u>\$7,765,000</u>	<u>\$ -</u>	<u>\$(645,000)</u>	<u>\$7,120,000</u>	<u>\$655,000</u>
Long-term liabilities	<u>\$7,765,000</u>	<u>\$ -</u>	<u>\$(645,000)</u>	<u>\$7,120,000</u>	<u>\$655,000</u>

For governmental activities, bonds and judgments are liquidated by ad valorem taxes through the Debt Service Fund, while leases and compensated absences are primarily liquidated by General Fund, Highway Cash, and Sheriff Special Revenue.

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
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**G. Net Position and Fund Balances**

At June 30, 2023, the government-wide net position categories are comprised of the following components:

*Net Investment in Capital Assets - Governmental Assets*

*Capital Related Assets:*

Capital Assets	\$ 278,850,725
Accumulated Depreciation	<u>(162,331,133)</u>
Capital Related Assets	<u>116,519,592</u>

Capital Related liabilities:	<u>(197,073)</u>
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*Capital Related Debt*

Bonds Outstanding	(50,500,000)
Unamortized Bond Premium	(1,578,994)
Note payable obligations	(489,534)
Lease obligations	(1,566,666)
Portion of bonds not capital related or unspent	<u>50,509,721</u>
Total Capital Related Debt	<u>(3,625,473)</u>

Net Investment in Capital Assets	<u>\$ 112,697,046</u>
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*Restricted Net Position - Government Activities*

General Government	
Resale Property	\$ 6,811,680
Records Preservation	1,396,063
Public Safety	5,289,070
Roads & Highways	17,222,970
Economic Development	4,503,716
Debt Service	7,393,647
Other Purposes	<u>8,930,878</u>
	<u>\$ 51,548,024</u>

<i>Unrestricted Net Position</i>	<u>(402,938,216)</u>
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<i>Total Net Position</i>	<u>\$ (238,693,146)</u>
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**OKLAHOMA COUNTY, OKLAHOMA**  
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The amount of negative Unrestricted Net Position reported for governmental activities is primarily a the total OPEB liability of \$270,627,590 and Deferred inflow of resources of \$262,643,527 that have no corresponding plan assets held in trust. In these cases, the County is obligated for long-term obligations for which no corresponding asset is reported, thereby creating a negative amount reported for unrestricted net position. None of the restricted net position as reported above is restricted by enabling legislation. All restrictions are imposed by state statutes.

*Net Investment in Capital Assets - Business-Type Activities*

*Capital Related Assets:*

Capital Assets	\$28,397,849
Accumulated Depreciaton	<u>(16,924,679)</u>
Capital Related Assets	<u>11,473,170</u>

*Capital Related Debt*

Deferred amount on lease refinancing	1,163,477
Capital related Liabilities	<u>(377,922)</u>
Capital Related Debt	<u>(7,120,000)</u>
Total Capital Related Debt and Liabilities	<u>(6,334,445)</u>

Net Investment in Capital Assets	<u><u>\$ 5,138,725</u></u>
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*Restricted Net Position - Business-type Activities*

Debt Service	<u>\$19,840,411</u>
Total Restricted	<u>19,840,411</u>

<i>Unrestricted Net Position</i>	<u>\$ -</u>
<i>Total Net Position</i>	<u><u>\$24,979,136</u></u>



**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to the Financial Statements**  
**June 30, 2023**

	Major Funds								
	General	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Nonmajor Funds	Total	
Fund balances:									
Nonspendable:									
Inventory	\$ 85,076	\$ 744,747	\$ -	\$ -	\$ -	\$ -	121,192	\$ 951,015	
Restricted for:									
Administration and records management			6,811,680				3,426,464	10,238,144	
Road and bridge construction & repair		12,844,434					4,444,813	17,289,247	
Emergency Management							572,916	572,916	
Health - Opioid settlement programs							697,357	697,357	
Detention maintenance & operation							7,627	7,627	
Law enforcement							4,988,921	4,988,921	
Courthouse security							-	-	
Court services							1,092,251	1,092,251	
Debt service						7,393,647	-	7,393,647	
Flood plain and hazard mitigation project							1,267,132	1,267,132	
Graffiti and weed removal program							299,414	299,414	
Capital projects					46,311,597		4,208,798	50,520,395	
Land clearing and acquisition							3,558,847	3,558,847	
ARPA - Local Programs							50,000	50,000	
Subtotal	-	12,844,434	6,811,680	-	46,311,597	7,393,647	24,614,540	97,975,898	
Committed to:									
Economic development				-	-			-	
Self Insurance claims	3,386,730							3,386,730	
Capital projects				-	-			-	
Subtotal	3,386,730	-	-	-	-	-	-	3,386,730	
Assigned to:									
General Government	1,290,616							1,290,616	
Public Safety	127,905							127,905	
Roads & Highways	112,994							112,994	
Health & welfare	906							906	
Culture and recreation	928							928	
Capital projects	-				-		3,212,344	3,212,344	
Subtotal	1,533,348	-	-	-	-	-	3,212,344	4,745,692	
Unassigned:	18,926,706	-	-	-	-	-	-	18,926,706	
Total fund balances	\$ 23,931,860	\$ 13,589,181	\$ 6,811,680	\$ -	\$ 46,311,597	\$ 7,393,647	\$ 27,948,076	\$ 125,986,041	

## Note IV. Other Information

### A. Risk Management

#### Primary Government:

Oklahoma County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. Significant losses are covered by commercial insurance for buildings and personal property. There have been no significant reductions in insurance coverage, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years. The County currently is self-insured for health and dental benefits, worker's compensation and tort liability coverage.

The Health and Dental Plan was established by Oklahoma County to provide benefits for its employees, their dependents, eligible retirees and their survivors, participants covered under continuation of coverage, and employees on leave of absence as set forth in Title 11 O.S. 2001, §23-108. The majority of the cost of coverage for employees is paid by the County, and all other costs are intended to be an expense of the insured. Certain limitations are placed upon these benefits as to the amount of coverage and who may be covered in specific areas. The County uses a third-party administrator to administer the program. The administrator receives and pays claims from county funds based upon contract limitations. The administrator is responsible for ensuring that claims are legitimate, based on enrollment information provided by the County and claims submitted by or on behalf of the claimant. The administrator receives a monthly fee for the services. The administrator also receives stop loss and life insurance premiums that are in turn remitted to the appropriate third party vendor.

**OKLAHOMA COUNTY, OKLAHOMA**  
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Workers' Compensation - In accordance with Title 85, of the Oklahoma State Statutes, employees are covered by the workers' compensation program at the expense of Oklahoma County at their date of employment. When an injury or work related illness occurs, an Occupational Injury Report is filed. There are three categories of compensation: (1) temporary total disability benefits equal to two-thirds of the employees' average weekly salary; and/or (2) one hundred percent (100%) of all medical bills paid; and/or (3) a permanent disability settlement. When an employee remains off work due to an occupational injury or illness, temporary total disability is paid until (a) the employee returns to full-time work with the employer; or (b) the employee requests a trial to determine permanent disability; or (c) the parties agree in writing that such payments may terminate; or (d) by court order. (Temporary total disability benefits may be terminated at any time without a court order in the case of an employee who has not filed a Form 3 or Form 3-b with the court.) The County employs Consolidated Benefit Resources as the administrator for the workers' compensation program at a monthly fee. In accordance with the contract, the administrator is responsible for opening the files, paying the medical bills and paying the time-loss claims and settlements incurred as a result of an accident or work-related illness.

Tort Claims - Under the Oklahoma constitutional and related state law, losses resulting from tort claim judgments rendered by a court of competent jurisdiction are required to be paid, with interest on the unpaid balance, through a statutorily required levy of ad valorem taxes levied against all taxable County property and payable over a three year period. Estimated liabilities from tort claims are recorded as claims liability, until they are converted to a court judgment, at which time they are reported as judgment liabilities for which property taxes will be levied and collections will be used for the retirement of this liability. Tort claims incurred but not reported (IBNR) are not considered material to the financial statement for the year ended June 30, 2023.

**Component Unit:**

OCBPA is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. OCPBA manages this risk through the purchase of commercial insurance policies paid for by Oklahoma County and subject to the terms of a management contract with Oklahoma County that obligates Oklahoma County to defend and pay for any litigation expense or judgment against OCPBA or its property upon demand.

**Recognition and Measurement of Claims Loss Expenses and Liabilities**

Claims losses are recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims expenses and liabilities, events that might create claims, but for which none have been reported, are also considered. For most claims self-insured risks, liabilities for unpaid claims are estimates determined by independent actuaries using actuarial methods as follows: incurred loss development, paid loss development, frequency/severity, exposure/loss rate (incurred loss), and exposure/loss rate (paid loss).

Unpaid Claims Liabilities

The following represent the changes in approximate aggregate liabilities for the County from July 1, 2022 to June 30, 2023:

**OKLAHOMA COUNTY, OKLAHOMA**  
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<b>Health Care</b>	2023	2022
Unpaid Claims, beginning of fiscal year	\$ 3,414,000	\$ 2,826,000
Claims and changes in estimates	31,862,376	27,817,750
Claim payments	(32,851,376)	(27,229,750)
Unpaid Claims, end of fiscal year	<u>\$ 2,425,000</u>	<u>\$ 3,414,000</u>

<b>Workers Compensation</b>	2023	2022
Unpaid Claims, beginning of fiscal year	\$ 2,788,000	\$ 2,924,000
Claims and changes in estimates	328,125	53,851
Claim payments	(368,125)	(189,851)
Unpaid Claims, end of fiscal year	<u>\$ 2,748,000</u>	<u>\$ 2,788,000</u>

Total current claims liability, end of fiscal year	<u>\$ 5,173,000</u>	<u>\$ 6,202,000</u>
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Current liabilities	5,173,000	6,202,000
Noncurrent liabilities	-	-
Total claims liability	<u>\$ 5,173,000</u>	<u>\$ 6,202,000</u>

**B. Commitments and Contingent Liabilities**

Federal Grants. The County receives financial assistance from the United States government in the form of grants. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Litigation. The County is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized and would not materially affect the financial position of the County at June 30, 2023. Any court approved judgments would be paid through a levy of a constitutionally required ad valorem tax over a three year period.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation is utilized in the governmental funds. Encumbrances outstanding at year-end are not accounted for as expenditures and liabilities but rather as assigned if not already reported as restricted or committed fund balance. At June 30, 2023 the County had outstanding encumbrances in the following funds:

General Fund	\$1,787,337
Highway Cash	\$1,701,478
Resale Property	\$5,962
Non-major	<u>\$15,580,511</u>
Total	\$19,075,288

**OKLAHOMA COUNTY, OKLAHOMA**  
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**C. Post-Employment Benefits Other than Pensions**

**Plan description** – The County sponsors and administers a self-funded, single-employer defined health benefit plan. This plan was established by the Oklahoma County Board of County Commissioners and the Budget Board who has the authority to establish and amend the benefits. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Benefits provided** – The County provided medical, dental and vision plans for all eligible active and retired County employees and their dependents. Employees who are covered under the County's group health plan prior to retirement are eligible for lifetime retiree health benefits once they meet the following eligibility requirements and have at least five (5) years of service:

1. Hired prior to January 1, 2005 - 60 points based on the sum of age and years of service.
2. Hired on or after January 1, 2005 - 75 points based on the sum of age and years of service.

A life insurance plan is offered to employees hired prior to February 1, 1987. The program is intended to offer comprehensive coverage of most life, medical with prescription drugs, dental and vision benefits. The pre-Medicare medical claims are administered by HealthSmart Benefit Solutions. The dental coverage is provided through Delta Dental and the vision coverage is provided through Vision Service Plan.

Eligible employees are required to pay set premiums for a portion of the cost, with the County subsidizing the remaining costs. Retirees are required to contribute 25% of the premiums for medical, prescription drugs and dental benefits. Retirees who retired prior to January 1, 1989, are grandfathered in a frozen contribution rate for their lifetime and the lifetime of their spouses, if covered. The annual frozen contribution rate for benefit coverage is \$252 for single coverage and \$576 for retiree and spouse coverage. The benefit options available to retirees under age 65 are the same as for the active employees. The contribution requirements are established and amended as needed by the Oklahoma County Budget Board on an annual basis. The premium rates are set and amended by the Budget Board and approved by the Board of County Commissioners.

**Employees covered by benefit terms** - At June 30, 2023 the following employees were covered by the benefit terms:

Active Employees	1,226
Inactives or beneficiaries currently receiving benefit payments	<u>490</u>
Total	<u>1,716</u>

**Total OPEB Liability** – The County's total OPEB liability of \$287,138,940 was measured as of June 30, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions- The total OPEB liability was determined based on an actuarial valuation prepared as of June 30, 2023, based on results of an actuarial experience study for the period July 1, 2016 to June 30, 2019 and using the following actuarial assumptions:

- Actuarial Cost Method - Entry Age Normal; level dollar amortization
- Discount Rate – 3.86%, based on June 30, 2023 and 3.69% for June 30, 2022 published Bond Buyer 20-year GO Index
- Inflation – 2.5% per year

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- Coverage – Retirees – based on actual data; Actives – 45% of active employees are assumed to be married at retirement with 100% electing coverage for spouse.
- Retirement Age:

Age	Hired Prior to 11/1/2011		Hired After 11/1/2011	
	Unreduced Retirement	Reduced Retirement	Unreduced Retirement	Reduced Retirement
50 - 54	15%	N/A	N/A	N/A
55-56	10%	4%	N/A	N/A
57	11%	4%	N/A	N/A
58	12%	4%	N/A	N/A
59	13%	5%	N/A	N/A
60	14%	6%	30%/15%*	5%
61	20%	13%	30%/15%*	6%
62	25%	25%	30%/15%*	6%
63	15%	15%	30%/15%*	6%
64	15%	15%	30%/15%*	13%
65	30%	30%	30%/15%*	30%
66 – 69	25%	25%	25%	25%
70 – 74	50%	50%	50%	50%
75+	100%	100%	100%	100%

- Healthcare cost trend rates -

Fiscal Year-End	Trend Rate
2024-2025	8.5%
2026	8.0%
2027	7.5%
2028	7.0%
2029 – 2030	6.5%
2031 – 2034	6.4%
2035 – 2059	6.3%
2060 – 2083	6.0%
2084+	5.0%

- Mortality Rates –Pub-2010 Public Retirement Plans General Mortality Table Projected Generationally with Scale MP-2021
- Rates of Disability – Rates range from .009% at age of 20 to .200% at age of 60
- Rates of withdraw - rates used range from 26.00% for those with less than one year of service to 1.00% for those will twenty-eight or more years of service.

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**Changes in Total OPEB Liability** –The following table reports the components of changes in total OPEB liability:

	Total OPEB Liability
Balance Beginning of Year	\$ 323,927,062
Changes for the year	
Service Cost	14,417,194
Interest Cost	12,364,125
Experience loss (gain)	(52,518,879)
Changes in assumptions	(4,504,335)
Benefits paid including refunds	(6,546,227)
Net Changes	(36,788,122)
Balance End of Year	\$ 287,138,940

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**–The following presents the total OPEB liability of the employer calculated using the discount rate of 3.86%, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.2.86%) or 1-percentage-point higher (4.86%) than the current rate:

	1% Decrease (2.86%)	Current Discount Rate (3.86%)	1% Increase (4.86%)
Oklahoma County	\$ 331,232,682	\$ 270,627,590	\$ 224,960,913
Criminal Justice Authority (DPCU)	20,208,948	16,511,350	13,725,166
Employers' total OPEB liability	\$ 351,441,630	\$ 287,138,940	\$ 238,686,079

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate**–The following presents the total OPEB liability of the employer calculated using the healthcare cost trend rate of 5% to 8.5% as well as what the Plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower (4.00% decreasing to 7.5%) or 1-percentage-point higher (6.00% decreasing to 9.5%) than the current rate:

	1% Decrease (4.00% decreasing to 7.5%)	Trend Rates (5.00% decreasing to 8.5%)	1% Increase (6.00% decreasing to 9.5%)
Oklahoma County	\$ 223,376,039	\$ 270,627,590	\$ 333,995,896
Criminal Justice Authority (DPCU)	13,628,470	16,511,350	20,377,535
Employers' total OPEB liability	\$ 237,004,509	\$ 287,138,940	\$ 354,373,431

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** - For the year ended June 30, 2023, the Plan recognized OPEB expense (benefit) of \$(122,553,643). At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	County		CJA	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 138,907,061.0	\$ -	\$ 8,474,905.0
Changes of assumptions	62,138,706	62,370,453	3,791,165	3,805,305
Changes in proportion	60,414,937	61,366,013	61,366,013	60,414,937
(Entity) contributions during measurement date	-	-	-	-
(Entity) benefit payments subsequent to the measurement date	-	-	-	-
Total	<u>\$ 122,553,643</u>	<u>\$ 262,643,527</u>	\$ 65,157,178	\$ 72,695,147
	\$ 122,553,643	\$ 262,643,527	\$ 65,157,178	\$ 72,695,147

The amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

	County	CJA
2024	\$ (44,475,882)	\$ 1,604,364
2025	\$ (44,475,882)	\$ 1,604,364
2026	\$ (29,278,452)	\$ 2,531,575
2027	\$ (10,979,302)	\$ (14,654,770)
2028	\$ (10,880,366)	\$ 1,376,497
Thereafter	0	1
Total	\$ (140,089,884)	(7,537,969)

**D. Employees' Retirement Plans**

**Retirement Plans.** In accordance with Oklahoma Statutes, Oklahoma County maintains two single-employer public employee retirement plans. One plan, a defined benefit pension plan (the DB Plan) covers participants with retirement, death and disability benefits. Effective November 1, 1991, under House Bill 1226, County employees were given the option to join a defined contribution plan (the DC Plan). Both systems are administered by a nine-member Board of Trustees which includes the Chairman of the Board of County Commissioners, the County Treasurer, the County Clerk, two members appointed by the Board of County Commissioners, and four members elected from all eligible full-time employees. Fund policies, contribution requirements and plan provisions are determined by this board, although the Board of County Commissioners has overriding authority. The description of these plans are presented below.

**1. Defined Benefit Retirement Plan**

**General Information about the Pension Plan**

*Plan Description*

The County's defined benefit pension plan, Employees Retirement System of Oklahoma County, is a single-employer plan that covers employees of Oklahoma County, including all departments and agencies, that were employed by the County prior to the conversion date of the defined contribution plan in 1991, and who elected not to convert to the defined contribution plan. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

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*Authority*

The Board of County Commissioners of Oklahoma County was authorized to establish, control and manage the Plan under Oklahoma statutes, and as such established the Board of Trustees for the Employees Retirement System of Oklahoma County to administer the Plan. The Board of County Commissioners has the authority to establish or amend benefit terms of the Plan. The Board of Trustees approves any cost-of-living adjustments to the Plan as well as changes contribution requirements.

*Benefits provided*

The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Retirement benefits are calculated by adding 2 2/3% of average compensation times years of service, not to exceed 15 years, plus 2% of average compensation times years of service in excess of 15 years, but not over 15 years, plus 1% of average compensation times years of service in excess of 30 years, but not over 5 years. Surviving spouses are eligible for 66 2/3% of retirees' benefits after their death. If an employee terminates with fewer than 8 years of service, he is entitled to receive only his actual contributions.

Those persons eligible for retirement benefits are as follows:

- a. Employee shall have reached the age of sixty-two (62) years and shall have been employed for a period of at least eight (8) years with Oklahoma County, the last two (2) years of service shall have been consecutive immediately preceding such retirement, and service with the County shall have ceased.
- b. Any employee who shall have completed eight (8) years of service as a County employee, the last two (2) years of which were consecutive, and who at the time of completing such eight (8) years of service shall not have reached the age of sixty-two (62) years, may elect to retire, such retirement benefits to begin when County employee shall have attained the age of sixty-two (62) years, provided that such election shall be in writing upon such forms as the Board of Trustees shall direct.
- c. Any employee who shall have completed thirty (30) years of service as a County employee, the last two (2) years of which were consecutive and attained age of fifty-five (55).
- d. Any employee whose age and years of creditable service with the County equal eighty (80).
- e. Any employee of the County covered by this who shall have completed eight (8) years of employment with this County and who by reason of disability shall become disabled to such an extent as to be unable to perform his/her duties as an employee may be entitled to disability retirement, and to such benefits as the Board of Trustees shall determine; provided, however, that the Board of Trustees shall find that said disability is total and permanent.

*Employees covered by the benefit terms.*

At June 30, 2023, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	82
Inactive plan members entitled to but not yet receiving benefits	7
Active plan participants	<u>1</u>
Total	<u>90</u>

*Disability Benefits*

(1) Any employee of the County making an application for disability benefits may be required to provide the Board of Trustees sworn affidavits of at least two (2) physicians selected by the applicant at his own expense and showing that, in the opinion of such physicians, such disability is total and permanent in its nature.

(2) The Board may, if it so desires, appoint two (2) licensed physicians of its own choosing to examine the employee and such employee shall consent to said examination, and after such examination, if the said four (4) physicians be equally divided in their opinion the Trustees shall appoint a fifth (5th) licensed physician, the employee consenting



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to such examination. The question of eligibility, by reason of total permanent disability, shall be decided by the Board of Trustees after evaluation of opinion of all examining physicians.

An income average shall be used by calculating the average income of the highest three (3) years for said employee during participation in said retirement system. Upon completion of each of the following years the listed percentages shall apply:

Year	<u>8<sup>th</sup></u>	<u>9<sup>th</sup></u>	<u>10<sup>th</sup></u>	<u>11<sup>th</sup></u>	<u>12<sup>th</sup></u>	<u>13<sup>th</sup></u>	<u>14<sup>th</sup></u>	<u>15<sup>th</sup></u>
Percentages	21.31%	23.98%	26.65%	29.32%	31.99%	34.66%	37.33%	40.00%

Sixteen (16) through thirty (30) years - an additional two percent (2%) of highest three (3) years average income per year.

For all years of service after thirty (30) years, an additional one percent (1%) for each year's service. The sum of all creditable service shall not exceed thirty-five (35) years.

*Death Benefits*

If a married employee has completed eight years of service but dies before he reaches the age of retirement, the surviving spouse shall receive benefits equal to 66 2/3% of benefits to be received by the employee under the plan at the assumed date of retirement.

If an employee receiving or eligible to receive retirement benefits dies, the surviving spouse shall receive retirement benefits in the amount of 66 2/3% of benefits the deceased was receiving, or was entitled to receive, for the remainder of the natural life of the surviving spouse.

*Contributions*

As specified by the Plan, County officers contribute 12% of the annual compensation of their active employees' salary to the Plan. During the year ended June 30, 2023 contributions in the amount of 818,283 received from the Oklahoma County General Fund.

*Administrative Cost*

Administrative costs paid from the retirement fund include compensation of actuarial consultants, audit fees and bank fees.

**Net Pension Liability**

The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions*

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions:

Actuarial cost method	Entry Age Normal Method	
Amortization method	Level dollar, open	
Asset method	Fair Market Value of Assets	
Inflation	2.25%	
Annual pay increases	5.00 percent	
Interest rates	Discount rate	2.75%
	Discount rate-Prior year	2.25%
	Expected long term rate of return	2.25%
	Municipal bond rate	3.86%

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Mortality rates were based on the Pub-2010 Mortality Table for General Employees amount weighted with improvement scale MP-2021.

The Municipal bond rate came from the 20-Bond Index spot rate for the business day of June 30 2023 at 3.86%. The 20 Bond Index consists of 20 general obligation bonds that mature in 20 years.

The long-term expected rate of return on pension plan investments was determined using a block-method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and short-term investments	99%	1.00%
Other investments	1%	3.00%

*Discount rate*

The discount rate used to measure the total pension liability was 2.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the average ratio of the previous three year's contributions to actual benefit payments paid from the trust. Based on those assumptions, the pension plan's fiduciary net position was projected to be depleted by the current members during the 2034 fiscal year. Therefore, the long-term expected rate of return 2.75% was used to discount funded projected benefit payments and the municipal bond rate 3.86% was used to discount unfunded projected benefit payments to determine the total pension liability. The single effective discount rate used for the accounting valuation was 2.75%.

**Changes in Net Pension Liability**

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (a)-(b)</u>
<b>Balances at 06/30/2022</b>	16,050,509	6,461,063	9,589,446
Changes for the year:			
Service cost	-	-	-
Interest	423,496		423,496
Differences between expected and actual experience	(268,560)		(268,560)
Assumption Changes	-	-	-
Contributions - employers		818,283	(818,283)
Net investment income		295,048	(295,048)
Benefit payments, including refunds	(1,301,279)	(1,301,279)	-
Administrative Expense		(17,868)	17,868
<b>Net changes</b>	<b>(1,146,343)</b>	<b>(205,816)</b>	<b>(940,527)</b>
<b>Balances at 06/30/2023</b>	<b>14,904,166</b>	<b>6,255,247</b>	<b>8,648,919</b>

*Sensitivity of the net pension liability to changes in the discount rate*

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The following presents the net pension liability, calculated using the discount rate of 2.75%, which came from 20 year municipal bond spot rate, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current rate:

	1% Decrease (1.75%)	Current Discount Rate (2.75%)	1% Increase (3.75%)
A. Total Pension Liability	\$16,487,937	\$14,904,166	\$13,571,633
B. Plan Fiduciary Net Position	\$6,255,247	\$6,255,247	\$6,255,247
C. Net Pension Liability: A - B	\$10,232,690	\$8,648,919	\$7,316,386

For the year ended June 30, 2023, the County recognized pension expense of (\$25,547).

Since certain pension expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts increase the pension expense, they are labeled as deferred outflows and amounts that decrease the pension expense are labeled as deferred inflows. These outflows and inflows are amortized on a level dollar basis with no interest added for the deferral amounts. Deferred experience gains/losses and changes in assumptions are amortized over the average remaining service lives of all employees that are provided with pensions through the pension plan at the beginning of the measurement period. Investment gains/losses are amortized over a five year period. The following shows the summary of deferred outflows and inflows as of June 30, 2023:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual		
Earnings on pension plan investments	-	\$48,390

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	Amounts
2024	(\$18,674)
2025	2,274
2026	(6,010)
2027	(25,978)
2028	0
Thereafter	\$0

A copy of the Defined Benefit Plan audit report can be obtained from the Finance Department of the Oklahoma County Clerk, 320 Robert S. Kerr, Room 206, Oklahoma City, OK 73102. Also available online at [www.countyclerk.oklahomacounty.org](http://www.countyclerk.oklahomacounty.org)

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**2. Defined Contribution Retirement Plan**

Plan Description and Provisions. The Defined Contribution Plan is administered by Investrust. The County is responsible for making contributions as determined by written action of the County.

Eligibility for the Defined Contribution Plan. A full-time employee shall be eligible to participate in the Plan, if actively employed after June 30, 1991, or on a leave of absence authorized by the Employer on that date. For purposes of determining eligibility, consecutive service prior to Retirement is not required.

Benefits of the Defined Contribution Plan are as follows:

- a. A Participant shall be entitled to receive the amount of their account, subject to vesting restrictions when their age plus years of service at least totals sixty (60), or if a participant's employment is terminated at an earlier age as the result of a Total and Permanent Disability.
- b. If a participant shall continue in active employment following their Normal Retirement Date, they shall continue to participate in the Plan. Upon actual retirement, such participant shall be entitled to receive the entire amount of their contribution account as of their actual retirement date.
- c. Upon the death of a vested participant, their beneficiary shall be entitled to receive the entire amount of the participant's vested contribution account.
- d. If a participant's employment with the employer is terminated before their Normal Retirement Date for any reason other than Total and Permanent Disability or death, they shall be entitled to an amount equal to the "vested percentage" of their contribution account as set out in the Cash Out Policy.

A participant shall have vested and nonforfeitable rights in all or part of his account represented by Employer Contributions. Beginning November 1, 2005, per Title 19 Chapter 25 § 956.2, any Participant hired prior to November 1, 2005, will receive contributions as set forth by the percentages in the applicable table here after set forth:

The Defined Contribution Plan allows for partial vesting as provided in the following schedule:

1. Twenty percent (20%) vesting upon the completion of two (2) years of service;
2. Forty percent (40%) vesting upon the completion of three (3) years of service;
3. Sixty percent (60%) vesting upon the completion of four (4) years of service;
4. Eighty percent (80%) vesting upon the completion of five (5) years of service;
5. One hundred percent (100%) vesting upon the completion of (6) years of service.

If partially vested upon termination, the vested portion is retained in the individual's account, while the non-vested portion will be forfeited upon the expiration of a six (6) month break in service. A plan participant whose employment terminates prior to approval from the Retirement Board to receive retirement benefits or who is no longer eligible to receive retirement benefits due to a change in employment may, after twelve (12) months from termination or change in status date, elect to withdraw one hundred percent (100%) of the employee's vested interest in the Retirement Plan.

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- e. After the expiration of the twelve (12) month break in service, the amounts forfeited shall be used to offset prospective Employer contributions or to pay expenses associated with the Retirement Plan.

Any Participant hired on or after November 1, 2005, will be fully vested after five (5) years of service. The percentages in the applicable table hereafter set forth:

Years of Credited Service	Percentage of Employer Contributions Vested
0-5	0%
5	100%

Distribution of benefits under the Defined Contribution Plan to or for the benefit of the Participant shall be made by one of the following methods:

1. A lump sum distribution of the entire Account Balance, payable immediately.
2. An installment distribution consisting of approximately equal installations for a term not extending beyond the joint life expectancy (as calculated in accordance with Internal Revenue Service's Regulations on the Initial Distribution Date) of the Participant and their spouse.
3. Systematic payments of specified amounts until account is exhausted.
4. A single lump sum, of a specified amount, payable immediately, and systematic payments of specified amounts until account is exhausted.
5. An installment distribution consisting of approximately equal installments for a term not extending beyond the life expectancy (as calculated in accordance with Internal Revenue Service's Regulations) on the Initial Distribution Date of the participant and their spouse.

Summary of Significant Accounting Policies

Accrual Method of Accounting

The Employees' Retirement System of Oklahoma County financial statements are prepared on the accrual basis of accounting. Contributions are recognized as revenue in the period in which the employees provide services. Investment income is recognized as earned. The net appreciation or depreciation in the fair value of investments is recorded to investment income based on the valuation of investments at fiscal year-end.

Loans to Participants. During the 2007-2008 fiscal year the Plan was amended to include a Loan Policy which states that each Plan Participant with a fully vested account balance is eligible to participate. The maximum loan amount is the lesser of \$50,000 or 50% of the Participant's vested account balance. The minimum loan amount is \$1,000. The interest charged is the National Prime Rate of Interest and will be fixed for the life of the loan. During the current fiscal year, a total of \$3,409,924.34 was loaned to participants, making the total outstanding loans to participants in the amount of \$6,002,271.31 at June 30, 2023.

Contribution Requirements and Contributions Made. As specified by the Plan, Oklahoma County contributes an amount equal to 12% of the annual compensation of its participating employees' salary to the Plan. During the fiscal year ending June 30, 2023, County contributions were \$9,188,222.19 which is reflected as pension expense in the financial statements. The Forfeiture account is a trust fund maintained by the Plan Administrator and contains amounts previously contributed by the County but forfeited by terminated employees who has not become vested. The total amount forfeited during the fiscal year ending June 30, 2023, was \$1,241,588.10. Retirement benefits due to pension participant employees and beneficiaries at June 30, 2023, were \$6,393,314.55 at fair value, and are accounted for in a pension trust fund.

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**E. Tax Abatements**

The County is subject to ad valorem tax abatements granted by the State of Oklahoma in accordance with the Oklahoma Constitution, Article X Section 6B for qualifying manufacturing concerns. Under this program, a five-year ad valorem tax exemption exempts all real and personal property that is necessary for the manufacturing of a product and facilities engaged in research and development which meet the requirements set by the Oklahoma Constitution and statutes. In exchange for the five-year exemption, qualifying manufacturing concerns must incur investment costs of \$250,000 or more for construction, acquisition, or expansion of a manufacturing facility. In addition, there are general minimum payroll requirements that must be met, and qualifying manufacturing concern must offer basic health benefit plan to all full-time employees within 180 days of employment. The County had \$14,041 of ad valorem taxes abated under this program for the fiscal year ended June 30, 2023.

The State has an Ad Valorem Reimbursement Fund in accordance with Title 62 O.S. Section 193 that is used to reimburse the County for the loss of revenue. Contributions to this Fund come from a dedicated tax stream comprised of one percent of net state personal and corporate income tax revenues. The County received \$313,461 during fiscal year 2023 and has an outstanding, unpaid claim of \$14,041 of reimbursement from the State as of June 30, 2023.

**F. Subsequent Events**

On November 15, 2023, the Public Building Authority approved a resolution requesting the incurrence of indebtedness to be issued by the Oklahoma Industries Authority (the “Issuer”) in an amount not to exceed \$30,000,000 (the “Obligations”) to be issued in one or more series for the purpose of financing certain capital improvements benefiting Oklahoma County.

**G. Restatement:**

The accompanying financial statements have been restated to correct for an understatement of Judgment Payables by \$1,100,000 in the prior fiscal year. This correction resulted in a decrease in net position of \$1,100,000 in the prior fiscal year.

Fiscal year 2022, Opening Net Position	(\$277,054,330)
Restatement	<u>(1,100,000)</u>
Fiscal year 2022, Restated Net Position	(278,154,330)

## *II.C. Required Supplementary Information*



EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

	Year Ended June 30,							
	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability								
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,857	\$ 47,585	\$ 54,584
Interest	423,496	411,087	381,747	439,558	516,290	857,331	885,190	861,955
Differences between expected and actual experience	(268,560)	125,926	(324,109)	(356,654)	(185,966)	(335,074)	232,174	(88,516)
Changes in assumptions	-	1,203,176	(746,360)	316,290	555,858	3,926,990	(78,174)	(1,020,961)
Benefit payments, including refunds of member contributions	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)	(1,822,278)
Net change in total pension liability	(1,146,343)	463,560	(2,070,476)	(1,113,735)	(756,209)	2,756,335	(727,342)	(2,015,216)
Total pension liability - beginning	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034	17,498,376	19,513,592
Total pension liability - ending	14,904,166	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034	17,498,376
Plan net position								
Contributions - employer	818,283	1,610,245	1,609,912	1,609,523	1,209,249	1,209,072	1,220,793	1,227,012
Net investment income	295,048	60,761	82,195	220,125	190,063	137,927	120,429	126,547
Benefit payments, including refunds of member contributions	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)	(1,822,278)
Administrative expenses	(17,868)	(17,530)	(16,730)	(16,540)	(16,287)	(15,791)	(15,983)	(27,064)
	(205,816)	376,847	293,623	300,179	(259,366)	(383,561)	(488,878)	(495,783)
Plan net position - beginning	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341	6,622,219	7,118,002
Plan net position - ending	6,255,247	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341	6,622,219
Net pension liability	\$ 8,648,919	\$ 9,589,446	\$ 9,502,733	\$ 11,866,832	\$ 13,280,746	\$ 13,777,589	\$ 10,637,693	\$ 10,876,157
Plan fiduciary net position as a percentage of the total pension liability	41.97%	40.25%	32.03%	32.79%	29.25%	29.44%	36.57%	37.84%
Covered-employee payroll	\$ 98,552	\$ 92,075	\$ 86,732	\$ 83,397	\$ 80,968	\$ 79,380	\$ 78,840	\$ 198,634
Net pension liability as percentage of covered-employee payroll	8776.00%	10414.82%	10956.43%	14229.33%	16402.46%	17356.50%	13492.76%	5475.48%



EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY  
SCHEDULE OF CONTRIBUTIONS AND RELATED RATIOS  
LAST 10 FISCAL YEARS

Year Ended June 30,	2023	2022	2021	2020	2019
Actuarially determined contribution	\$ 807,315	\$ 799,155	\$ 958,286	\$ 1,096,714	\$ 1,186,835
Contributions in relation to the actuarially determined contribution	(818,283)	(1,610,245)	(1,609,912)	(1,609,523)	(1,209,249)
Contributions deficiency (excess)	<u>\$ (10,968)</u>	<u>\$ (811,090)</u>	<u>\$ (651,626)</u>	<u>\$ (512,809)</u>	<u>\$ (22,414)</u>
Covered-employee payroll	\$ 98,552	\$ 92,075	\$ 86,732	\$ 83,397	\$ 80,968
Contributions as a percentage of covered-employee payroll	830.31%	1748.84%	1856.19%	1929.95%	1493.49%
Year Ended June 30,	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 1,067,876	\$ 785,650	\$ 811,130	\$ 789,368	\$ 777,390
Contributions in relation to the actuarially determined contribution	(1,209,072)	(1,220,793)	(1,227,012)	(1,029,880)	(1,132,520)
Contributions deficiency (excess)	<u>\$ (141,196)</u>	<u>\$ (435,143)</u>	<u>\$ (415,882)</u>	<u>\$ (240,512)</u>	<u>\$ (355,130)</u>
Covered-employee payroll	\$ 79,380	\$ 78,840	\$ 198,634	\$ 258,839	\$ 238,621
Contributions as a percentage of covered-employee payroll	1523.14%	1548.44%	617.73%	397.88%	474.61%

*Notes to Schedule*

A. Actuarially determined contribution is determined for the plan year that ends in the fiscal year.

B. Methods and assumptions used to determine the contributions:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Rate of inflation	2.25% per year
Salary increases	5.00% per year
Investment rate of return	2.75% per year
Mortality table	Pub-2010 Mortality Table for General Employees amount weighted with Improvement Scale MP-2021
Retirement age	The earlier of age 62 or age 55 with at least 30 years of service

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY  
SCHEDULE OF INVESTMENT RETURNS  
LAST 10 FISCAL YEARS

Year Ended June 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	4.93%	1.00%	1.45%	4.21%	3.50%	2.50%	1.97%	2.37%	1.18%	-0.87%

Actuarial Valuation, Method and Assumptions

Valuation date	July 1, 2023
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Investment rate of return	2.75% per year
Salary increases	5.00% per year
Rate of inflation	2.25% per year
Cost of living adjustments	None

## SECTION II - REQUIRED SUPPLEMENTARY INFORMATION

**Table 10 - Schedule of Changes in Net OPEB Liability**

	Fiscal Year Ending June 30:			
	2023	2022	2021	2020
A. Schedule of Changes in Net OPEB Liability				
1. Total OPEB Liability				
a. Service cost	\$14,417,194	\$19,522,843	\$21,997,684	\$13,448,049
b. Interest	\$12,364,125	\$8,961,004	\$10,402,417	\$13,791,124
c. Change in benefit terms	\$0	\$0	\$0	\$0
d. Difference between expected and actual experience	(\$52,518,879)	(\$23,777,351)	(\$90,721,045)	(\$55,784,783)
e. Change in assumptions	(\$4,504,335)	(\$73,003,844)	\$11,384,017	\$140,555,014
f. Benefit payments	(\$6,546,227)	(\$6,228,142)	(\$6,620,850)	(\$5,821,687)
g. Net change in Total OPEB Liability: sum of (a) through (f)	(36,788,122)	(74,525,490)	(53,557,777)	106,187,717
h. Total OPEB Liability - beginning	323,927,062	398,452,552	452,010,329	345,822,612
i. Total OPEB Liability - ending	287,138,940	323,927,062	398,452,552	452,010,329
2. Plan Fiduciary Net Position				
a. Contributions - Employer	6,546,227	6,228,142	6,620,850	5,821,687
b. Contributions - Members	0	0	0	0
c. Net investment income	0	0	0	0
d. Benefit payments	(6,546,227)	(6,228,142)	(6,620,850)	(5,821,687)
e. Administrative expenses	0	0	0	0
f. Other	0	0	0	0
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0	0	0
h. Plan Fiduciary Net Position - beginning	0	0	0	0
i. Plan Fiduciary Net Position - ending	0	0	0	0
j. Net OPEB liability: (1i) - (i)	\$287,138,940	\$323,927,062	\$398,452,552	\$452,010,329
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%	0.00%	0.00%
l. Covered employee payroll	62,873,675	60,066,980	55,529,670	51,833,655
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	456.69%	539.28%	717.55%	872.04%

## SECTION II - REQUIRED SUPPLEMENTARY INFORMATION

**Table 10 - Schedule of Changes in Net OPEB Liability (continued)**

	Fiscal Year Ending June 30:			
	2019	2018	2017	2016
A. Schedule of Changes in Net OPEB Liability				
1. Total OPEB Liability				
a. Service cost	\$15,135,058	\$18,949,108		
b. Interest	\$13,715,215	\$12,407,467		
c. Change in benefit terms	\$0	\$0		
d. Difference between expected and actual experience	(\$32,348,295)	(\$37,016,035)		
e. Change in assumptions	(\$15,758,137)	(\$37,002,347)		
f. Benefit payments	(\$5,785,436)	(\$5,749,184)		
g. Net change in Total OPEB Liability: sum of (a) through (f)	(25,041,595)	(48,410,991)		
h. Total OPEB Liability - beginning	370,864,207	419,275,198		
i. Total OPEB Liability - ending	345,822,612	370,864,207		
2. Plan Fiduciary Net Position				
a. Contributions - Employer	5,785,436	5,749,184		
b. Contributions - Members	0	0		
c. Net investment income	0	0		
d. Benefit payments	(5,785,436)	(5,749,184)		
e. Administrative expenses	0	0		
f. Other	0	0		
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0		
h. Plan Fiduciary Net Position - beginning	0	0		
i. Plan Fiduciary Net Position - ending	0	0		
j. Net OPEB liability: (1i) - (i)	\$345,822,612	\$370,864,207		
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%		
l. Covered employee payroll	50,488,713	51,920,151		
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	684.95%	714.30%		

**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts/ Budgetary Basis	Positive (Negative)
REVENUES				
Property taxes				
Advalorem Tax - Current	\$ 79,341,794	\$ 83,024,438	\$ 87,341,302	\$ 4,316,864
Advalorem Tax - Prior	2,337,812	2,427,878	2,122,696	(305,182)
Misc Property Taxes	458,483	477,059	839,768	362,709
Total Property taxes	82,138,088	85,929,375	90,303,766	4,374,391
Charges for services				
County Clerk Fees	6,165,364	6,274,026	5,477,419	(796,607)
County Treasurer Fees	5,201	4,249	2,550	(1,699)
Public Records	3,547	4,048	4,195	147
Miscellaneous Charge for Services	2,774	2,140	5,279	3,139
Total Charges for Services	6,176,885	6,284,463	5,489,443	(795,021)
Intergovernmental revenues				
Motor Vehicle Stamps	328,516	349,478	352,477	2,999
Motor Vehicle Collections	1,150,552	1,162,431	1,209,899	47,468
Revaluation - Cities & Schools	5,603,208	5,925,291	5,925,291	-
Juvenile Detention-Lunches	105,156	114,187	152,032	37,845
Juvenile Detention Services	1,996,511	2,005,099	2,005,099	0
Juv. Justice - Maintenance	81,900	81,900	93,551	11,651
Juv. Justice - DHS Rent	481,392	481,392	481,392	0
Juv. Justice - Alt Detention/Transportation	8,125	8,392	2,765	(5,627)
Juvenile - Link	1,224	1,215	1,240	25
Juvenile - Boarding	-	3,912	2,862	(1,050)
Sheriff-SCAAP Grant	-	-	-	-
D A Revolving	150,000	350,000	243,240	(106,760)
Election Board - Salary	91,477	91,737	92,931	1,194
Election Board - Expense	32,400	32,995	25,786	(7,209)
Election Board - Municipality Reimb	-	-	14,491	14,491
Court Fund Maintenance	698,113	698,113	680,008	(18,105)
Pharmacy Reimb	339,200	339,200	309,487	(29,713)
Total Intergovernmental revenues	11,067,773	11,645,341	11,592,551	(52,790)
Interest income				
	100,000	2,800,000	6,774,162	3,974,162
Miscellaneous revenue				
Public Building Authority Admin Overhead	50,000	50,000	-	(50,000)
Public Building Authority Utility Reimb	34,613	60,653	63,907	3,254
Criminal Justice Authority Reimb	129,867	129,867	80,514	(49,353)
Royalty	32,906	35,794	53,473	17,679
Rental	360	360	330	(30)
Retirement Reimb for Bailiff's	4,592	383	383	0
Remington Park - Admission Fees	35,684	36,718	36,670	(48)
Miscellaneous Reimbursements	130,633	133,342	866,528	733,186
Total Miscellaneous revenues	418,654	447,116	1,101,805	654,689
Total revenues	\$ 99,901,401	\$ 107,106,296	\$ 115,261,726	\$ 8,155,430

**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts/ Budgetary Basis	Positive (Negative)
EXPENDITURES				
Current:				
General government	Original Approp	Revised Budget	Actual + Enc	
General government:				
Salary and Wages	1,200	1,200	1,200	-
Fringe Benefits	4,992	4,992	264	4,728
Travel	-	-	-	-
Operating Expenditures	38,702,392	39,797,704	39,666,020	131,684
Capital Outlay	1,428	1,428	1,428	
County commissioners:				
Salary and Wages	367,913	384,338	384,287	51
Fringe Benefits	119,289	122,217	121,750	467
Travel	25,200	25,200	25,200	-
Operating Expenditures	1,440	1,440	1,440	-
Capital Outlay	-	-	-	-
Assessor regular:				
Salary and Wages	2,131,898	2,077,759	2,051,877	25,882
Fringe Benefits	977,430	885,022	872,853	12,169
Travel	39,275	39,275	38,546	729
Operating Expenditures	383,425	428,425	415,176	13,249
Capital Outlay	31,190	31,190	30,790	400
Assessor revaluation:				
Salary and Wages	3,391,819	3,663,764	3,403,132	260,632
Fringe Benefits	1,562,739	1,619,123	1,473,732	145,392
Travel	165,400	165,400	129,920	35,480
Operating Expenditures	1,057,426	1,072,426	1,066,919	5,507
Capital Outlay	167,350	167,350	166,935	415
Treasurer:				
Salary and Wages	613,039	655,117	654,628	489
Fringe Benefits	311,167	254,508	244,052	10,456
Travel	6,000	6,369	6,369	-
Operating Expenditures	155,405	155,405	141,238	14,167
Capital Outlay	5,500	5,500	2,634	2,866
Court clerk:				
Salary and Wages	6,980,850	7,727,651	7,703,987	23,664
Fringe Benefits	3,544,877	3,440,651	3,384,461	56,190
Travel	11,200	11,200	8,955	2,245
Operating Expenditures	172,659	192,659	186,713	5,946
Capital Outlay	50,000	1,585	1,585	-
County clerk:				
Salary and Wages	1,844,467	1,798,640	1,791,004	7,636
Fringe Benefits	704,342	661,778	651,140	10,638
Travel	19,740	19,740	19,182	558
Operating Expenditures	121,227	121,227	115,661	5,566
Capital Outlay	35,313	35,313	34,395	918
Excise & equalization:				
Salary and Wages	33,450	33,450	21,075	12,375
Fringe Benefits	2,559	2,559	1,612	947
Travel	6,448	6,448	4,410	2,038
Operating Expenditures	2,500	2,500	1,200	1,300
Capital Outlay	-	-	-	-
County audit:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	770,608	823,644	544,281	279,363
Capital Outlay	6,600	6,600	1,772	4,828
District attorney - state:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	113,515	313,515	227,639	85,876
Capital Outlay	36,485	36,485	34,080	2,405

See the notes to the budgetary comparison schedules.

**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual Amounts/ Budgetary Basis</b>	<b>Variance with Final Budget- Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
District attorney - county:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	400	400	-	400
Operating Expenditures	66,398	66,398	66,247	151
Capital Outlay	5,100	5,100	4,995	105
Public defender:				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	7,000	7,000	6,988	12
Operating Expenditures	47,210	47,210	47,102	108
Capital Outlay	11,460	29,654	29,633	21
Purchasing:				
Salary and Wages	290,926	360,548	331,076	29,472
Fringe Benefits	164,159	189,907	156,033	33,874
Travel	6,700	4,700	3,539	1,161
Operating Expenditures	17,339	19,339	17,886	1,453
Capital Outlay	4,500	4,500	4,280	220
Election board:				
Salary and Wages	1,177,357	1,414,596	1,380,812	33,784
Fringe Benefits	485,203	453,418	423,465	29,953
Travel	24,720	19,720	9,878	9,842
Operating Expenditures	183,690	409,468	399,624	9,844
Capital Outlay	5,071	6,581	5,071	1,510
BOCC HR/Environmental Health & Safety:				
Salary and Wages	517,795	409,714	377,101	32,613
Fringe Benefits	251,903	204,188	175,271	28,917
Travel	9,300.00	4,300.00	211	4,089
Operating Expenditures	42,420	51,731	39,869	11,862
Capital Outlay	9,500	9,500	9,330	170
Employee Benefits Department				
Salary and Wages	263,254	285,149	285,149	0
Fringe Benefits	124,125	128,427	126,495	1,932
Travel	6,000	30	30	-
Operating Expenditures	11,900	11,900	9,746	2,154
Capital Outlay	2,257	2,257	1,368	889
MIS				
Salary and Wages	1,496,113	1,583,283	1,521,855	61,428
Fringe Benefits	753,346	778,334	676,335	101,999
Travel	11,500	6,500	5,285	1,215
Operating Expenditures	2,188,791	2,188,791	2,115,871	72,920
Capital Outlay	212,044	242,044	212,288	29,756
Facilities Management:				
Salary and Wages	1,088,046	1,079,997	1,076,798	3,199
Fringe Benefits	513,949	482,017	473,633	8,384
Travel	-	-	-	-
Operating Expenditures	446,410	446,410	414,812	31,598
Capital Outlay	78,500	78,500	73,690	4,810
Facilities Management-Custodial				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	313,000	313,000	245,194	67,806
Capital Outlay	-	-	-	-
Planning Commission				
Salary and Wages	175,470	190,385	177,799	12,586
Fringe Benefits	69,075	72,006	67,024	4,982
Travel	-	-	-	-
Operating Expenditures	2,160	2,160	1,380	780
Capital Outlay	-	-	-	-

See the notes to the budgetary comparison schedules.

**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual Amounts/ Budgetary Basis</b>	<b>Variance with Final Budget- Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Court Services</b>				
Salary and Wages	660,092	716,200	706,807	9,393
Fringe Benefits	385,548	396,573	389,163	7,410
Travel	-	-	-	-
Operating Expenditures	2,160	2,160	2,160	-
Capital Outlay	-	-	-	-
<b>Economic Development</b>				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	200,000	200,000	200,000	-
Capital Outlay	-	-	-	-
<b>Capital Projects Supplement</b>				
Operating Expenditures	-	-	-	-
<b>Employee Benefits Supplement</b>				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	-	3,567,970	3,567,970	-
Capital Outlay	-	-	-	-
<b>Self Insurance Supplement</b>				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	-	296,900	296,900	-
Capital Outlay	-	-	-	-
<b>Reserve Fund</b>				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	1,857,608	17,486	-	17,486
Capital Outlay	-	-	-	-
<b>Total General Governmental</b>	<b>78,869,256</b>	<b>83,607,247</b>	<b>81,769,704</b>	<b>1,837,543</b>
<b>Public Safety</b>				
<b>Sheriff Law Enforcement</b>				
Salary and Wages	8,167,532	9,266,992	9,266,935	57
Fringe Benefits	4,420,660	4,485,454	4,485,192	262
Travel	-	-	-	-
Operating Expenditures	486,000	486,180	486,180	-
Capital Outlay	-	-	-	-
<b>Juvenile Detention:</b>				
Salary and Wages	4,562,410	5,250,002	5,207,586	42,416
Fringe Benefits	2,341,231	2,417,393	2,377,399	39,994
Travel	8,300	2,331	2,330	1
Operating Expenditures	550,894	584,467	551,246	33,220
Capital Outlay	8,825	91,146	89,047	2,100
<b>Juvenile Bureau:</b>				
Salary and Wages	1,486,342	1,612,596	1,588,461	24,135
Fringe Benefits	800,212	825,021	748,255	76,766
Travel	9,200	9,780	8,854	926
Operating Expenditures	232,458	250,378	224,908	25,470
Capital Outlay	8,002	19,502	19,194	308
<b>Emergency Management:</b>				
Salary and Wages	284,719	328,920	314,142	14,778
Fringe Benefits	124,060	145,906	132,014	13,892
Travel	5,000	5,000	4,948	52
Operating Expenditures	88,230	89,310	82,999	6,311
Capital Outlay	116,650	136,650	131,680	4,970
<b>Total Public Safety</b>	<b>23,700,725</b>	<b>26,007,028</b>	<b>25,721,370</b>	<b>285,658</b>
<b>Health &amp; Welfare</b>				
<b>Social Services:</b>				
Salary and Wages	824,273	914,890	912,850	2,040
Fringe Benefits	349,334	384,014	379,052	4,962
Travel	2,000	1,000	734	266

See the notes to the budgetary comparison schedules.



**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual Amounts/ Budgetary Basis</b>	<b>Variance with Final Budget- Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
Operating Expenditures	1,084,204	1,042,204	952,427	89,777
Capital Outlay	10,000	11,000	10,904	96
Total Health and Welfare	2,269,811	2,353,108	2,255,967	97,141

**OKLAHOMA COUNTY, OKLAHOMA  
GENERAL FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual Amounts/ Budgetary Basis</b>	<b>Variance with Final Budget- Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Culture &amp; Recreation</b>				
Free Fair:				
Salary and Wages	7,950	6,498	6,498	-
Fringe Benefits	608	497	497	-
Travel	-	-	-	-
Operating Expenditures	58,680	57,243	56,976	266
Capital Outlay	-	3,000	2,713	287
Total Culture and Recreation	67,238	67,238	66,685	553
<b>Road &amp; Highway</b>				
District #1:				
Salary and Wages	274,220	267,719	266,661	1,058
Fringe Benefits	148,775	109,821	107,946	1,875
Travel	7,500	8,500	8,447	53
Operating Expenditures	158,795	177,295	175,344	1,951
Capital Outlay	7,500	10,000	8,386	1,614
District #2:				
Salary and Wages	208,633	249,961	227,311	22,650
Fringe Benefits	96,690	108,796	100,142	8,654
Travel	2,500	-	-	-
Operating Expenditures	22,500	25,689	23,108	2,581
Capital Outlay	4,500	4,500	2,174	2,326
District #3:				
Salary and Wages	282,076	250,091	250,091	-
Fringe Benefits	138,288	89,645	89,645	-
Travel	5,500	5,278	5,278	-
Operating Expenditures	139,220	47,861	47,839	22
Capital Outlay	5,000	93,377	93,372	5
Engineer:				
Salary and Wages	397,865	381,169	355,195	25,974
Fringe Benefits	141,288	140,833	117,220	23,613
Travel	8,000	8,000	3,963	4,037
Operating Expenditures	37,060	37,060	30,127	6,933
Capital Outlay	9,500	6,500	6,271	229
Total Road and Highway	2,095,410	2,022,095	1,918,521	103,574
Capital Outlay				
Total expenditures	107,002,440	114,056,716	111,732,248	2,324,468
Excess of revenues over/(under) expenditures	(7,101,039)	(6,950,420)	3,529,478	10,479,898
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	-	1,707,391	1,707,391
Transfers to other funds	(6,245,000)	(6,245,000)	(6,245,000)	-
Total other financing sources (uses)	(6,245,000)	(6,245,000)	(4,537,609)	1,707,391
Net change in fund balances	(13,346,039)	(13,195,420)	(1,008,131)	12,187,289
Fund balances - beginning	13,346,039	13,195,420	19,686,297	6,490,877
Fund balances - ending	\$ -	\$ (0)	\$ 18,678,166	\$ 18,678,166

**RECONCILIATION TO GAAP-BASIS FUND BALANCE**

Property taxes receivable	4,899,786
Other taxes receivable	611,365
Accounts payable	(2,455,689)
Accounts receivable	1,992,542
Intergovernmental receivable	2,985,083
Deferred revenue	(5,469,284)
Current year encumbrances	2,885,048
Adjustment to prior year reserve for encumbrances	(3,212,317)
Reserve for inventory	85,076
Self-insurance funds net activity (cash basis)	2,932,083
Total Reconciling items	5,253,694
Fund balance, June 30, 2023 (GAAP Basis)	\$ 23,931,860

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to Budgetary Comparison Schedules**  
**June 30, 2023**

**Note I. Budgetary Data**

**Budgetary Comparison Schedules-General Fund and Debt Service Fund**

A cash basis of accounting is used to prepare the Budgetary Comparison Schedules. Reconciliation from the cash basis to the modified accrual basis of accounting, which is [Generally Accepted Accounting Principles](#) (GAAP), is presented on the face of the schedule.

**Budget Law and Practice**

Guidelines for managing budgeted funds under the County Budget Act are defined by Title 19, Section 1410 of the Oklahoma County Statutes. At least thirty days prior to the beginning of each fiscal year, the county Budget Board shall complete a budget for each fund of the county for which a budget is required. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Budget Board of Oklahoma County complies with the County Budget Act, which is intended to:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets;
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets;
3. Make available to public and investors sufficient information as to the financial conditions, requirements and expectations of the county government; and
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing, and financial reporting and standards of governmental finance management.

The legal level of control is that expenditures budgeted in each fund may not exceed the budgeted revenues, including fund balance, for the fund. Once approved, the Oklahoma County Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Budgets are submitted annually in accordance with the County Budget Act and are prepared on a modified cash basis. Revenues are budgeted in the year receipt is expected and expenditures, including encumbrances, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial schedules are reported on this basis. Unencumbered appropriations for annually budgeted funds lapse ninety days after fiscal year-end. The General Fund and the Debt Service Fund are the two major funds with legally adopted annual budgets and Budgetary Comparison Schedules are presented as Required Supplementary. Reconciliation from the budgetary basis of accounting to accounting principles generally accepted in the United States of America is presented in the Budgetary Comparison Schedule. All other funds do not have annual

**OKLAHOMA COUNTY, OKLAHOMA**  
**Notes to Budgetary Comparison Schedules**  
**June 30, 2023**

adopted budgets. Appropriations for these funds are made on a monthly basis, based on the funds available.

**Budgetary Control**

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and character (i.e. salary, benefits, travel, maintenance and operation, and capital outlay) which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board.

**Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as assignments of fund balance by purpose in the General Fund and as commitments or restrictions of fund balance in other governmental funds. Encumbrances do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

*II.D. Combining and Individual Fund  
Financial Statements and Schedules*



# ***NON-MAJOR GOVERNMENTAL FUNDS***

## ***Special Revenue Funds***

*Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The following are types of Special Revenue Funds.*

***County Bridge and Road Improvement Fund*** – *The collection of fuel tax and gross production proceeds to be used for the construction, replacement, and repair of county roads and bridges, including engineering and design services.*

***Treasurer's Mortgage Fee Fund*** – *For the collection of certification fees by the County Treasurer's office for restricted expenditures of the office.*

***County Clerk's Lien Fee Fund*** – *For the collection of fees for mailing notices of mechanic liens for restricted expenditures of the office.*

***UCC Central Filing Fee Fund*** – *For the collection of fees and expenditures for filing Uniform Commercial Code financing statements for restricted expenditures of the office.*

***Records Management & Preservation Fund*** – *The collection of fees and expenditures in the County Clerk's office for the purpose of preserving, maintaining and archiving recorded instruments.*

***Sheriff Service Fee Fund*** – *The collection and processing of miscellaneous fees by the County Sheriff's office for restricted expenditures.*

***Sheriff Special Revenue Fund*** – *Accounts for collections and expenditures of prisoner boarding fees, for the operation of the jail commissary, housing of federal prisoners, drug enforcement, travel, and training activities of the sheriff's department. Also used to record the revenues and expenditures of monies received from granting agencies in accordance with the terms of the grant agreement.*

***Sheriff Grant Fund*** – *For the collection and expenditures of state and federal grants for various programs in accordance with the terms of the grant agreements.*

***Assessor's Revolving Fee Fund*** – *For the collection and expenditures of fees for furnishing copies of records and maps by the County Assessor's office for restricted expenditures.*

***Juvenile Probation Fee Fund*** – *For the collection and expenditures of probation fees of juveniles for restricted expenditures of the Juvenile Bureau.*

***Juvenile Grant Fund*** – *For the collection and expenditures of numerous state and federal grants for juvenile offender programs in accordance with the terms of the grant agreements.*

***Planning Commission Fund*** – *For the collection and expenditures of permit fees and petitions for amendments to zoning regulations by the County Planning department.*

***Local Emergency Planning Commission*** – *For the collection and expenditures of federal grant funds for the handling of hazardous materials emergency planning.*

# **NON-MAJOR GOVERNMENTAL FUNDS**

## **(Special Revenue Funds, Continued)**

**Emergency Management Fund** – For the collection and expenditures of federal grant funds for the general operation of the Emergency Management department.

**Community Service Fee Fund** – For the collection and expenditures of fees of persons sentenced by the court to perform community service.

**Community Sentencing Fund** – For the collection and expenditures of Department of Corrections reimbursement.

**Drug Court Fund** – For the collection and expenditures of state funding for the drug court program.

**Drug Court User Fee Fund** – For the collection and expenditures of user fees collected from offenders through the drug court program.

**Mental Health Court Fund** – For the collection and expenditures of state funding for the county mental health program, which includes participant incentives.

**SHINE Program Fund** – For the collection and expenditures of funding for the county SHINE program, which was established for court ordered, low-level offenders to remove graffiti, overgrowth of weeds and grass, and the pickup and hauling of trash and debris from public areas within Oklahoma County.

**MIS Special Revenue Fund** – for the collection and expenditures of specific programs administered by the Management Information Services (MIS) department.

**Emergency Rental Assistance Fund** – A fund established to account for the funds received from the U.S. Treasury Department's Emergency Rental Assistance Program established by the Coronavirus Aid Relief and Economic Security Act (CARES). The payments received from the fund may only be used to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic.

**Election Board-CTCL** – A fund established to account for the funds received from The Center for Tech and Civic Life (CTCL) Foundation. The funds must be used exclusively for the public purpose of planning and operationalizing safe and secure election administration in Oklahoma County, covering costs that are necessary due to the public health emergency created by COVID-19.

**Settlement Fund** – A fund established to account for the Class Action Settlement Funds received from Opioid and Juul e-cigarette manufacturing and sales practices. The fund may only be used to cover costs that are incurred in response to research, prevention, treatment, and recovery programs related to substance use.

# ***NON-MAJOR GOVERNMENTAL FUNDS***

## ***(Special Revenue Funds, Continued)***

***Special Projects Fund*** – A fund established to account for the funds received from the U.S. Treasury Department's Coronavirus Relief Fund established by CARES. The payments received from the fund may only be used to cover costs that are necessary due to the public health emergency created by COVID-19.

***ARPA-LATCF Fund*** – A fund established for the Local Assistance and Tribal Consistency Fund for the general revenue enhancement program as part of the American Rescue Plan. The fund may be used by Tribal governments for any governmental purpose other than a lobbying activity.



# ***NON-MAJOR GOVERNMENTAL FUNDS***

*(Continued)*

## ***Capital Project Funds***

*Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.*

***Capital Projects Regular*** – *Established to be used for various capital improvement projects. The funds major financial resource is transfers from General Fund.*

***Capital Projects Districts*** – *For the remaining fund balance of funds for highway capital projects.*

***Capital Projects Tinker I*** – *For the collection and expenditures of the remaining fund balance and interest earned from proceeds of a bond issue for the acquisition and clearing of land surrounding Tinker Air Force base.*

***Capital Projects Tinker II*** – *Accounts for the proceeds of general obligation bonds for the purpose of acquiring property in the vicinity of Tinker Air Force Base in order to provide for the safety of those citizens of the County as well as provide for the continued assurance of the economic well being of Oklahoma County and its citizens.*

***County Bonds 2008*** – *Established to account for the collection and expenditure of General Obligation Bonds issued in 2008 for the acquisition of the General Motors plant and land located near Tinker Air Force Base, natural hazard mitigation and flooding control at Crutch Creek and Deer Creek surrounding areas, and to provide funds for specific capital improvements for the Oklahoma County Courthouse and Annex Buildings.*

***Jail Facility*** – *For the collection and expenditures of a temporary sales tax in 1988 for the construction of the Oklahoma County Jail built in 1992.*

***Sale of Property*** – *For the collection and expenditure of funds received from the sale of land, sites or structures.*

***OSU Building Fund*** – *Established to account for the funds received from the sale of property where there Oklahoma County Extension Service building was previously located. A portion of the proceeds will be used for to provide a suitable replacement facility for the OSU Extension Center.*

***Capital Project- New Jail Facility*** – *Established to account for the collection and expenditures from revenue sources other than the Series 2023 Bonds issued for the Capital Projects- New Jail construction.*

**OKLAHOMA COUNTY, OKLAHOMA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	Special Revenue											
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	ARPA - Local Assistance Fund	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee	
<b>ASSETS</b>												
Cash and cash equivalents	\$ 4,273,288	\$ 391,685	\$ 48,719	\$ 645,481	\$ 454,992	\$ 1,388,585	\$ 3,239,662	\$ 1,446,475	\$ 446,275	\$ 118,247	\$ 47,566	
Investments	112,326	10,296	1,281	17,319	11,960	36,500	85,157	38,022	11,731	3,108	1,250	
Interest receivable	-	-	-	-	2,109	3,238	10,432	-	-	-	-	
Accounts receivable	85,657	-	-	-	-	-	35,186	-	-	1,411	-	
Intergovernmental receivable	-	-	-	-	-	-	-	9,636	90,716	-	-	
Inventories	-	-	-	-	-	-	-	121,192	-	-	-	
Total assets	<u>\$ 4,471,270</u>	<u>\$ 401,981</u>	<u>\$ 50,000</u>	<u>\$ 662,800</u>	<u>\$ 469,061</u>	<u>\$ 1,428,323</u>	<u>\$ 3,370,437</u>	<u>\$ 1,615,325</u>	<u>\$ 548,722</u>	<u>\$ 122,766</u>	<u>\$ 48,816</u>	
<b>LIABILITIES</b>												
Accounts payable	\$ 26,457	\$ 6,417	\$ -	\$ 84,094	\$ 18,095	\$ 32,260	\$ 182,734	\$ 125,965	\$ 44,014	\$ -	\$ 1,063	
Unearned Revenue												
Total Liabilities	<u>26,457</u>	<u>6,417</u>	<u>-</u>	<u>84,094</u>	<u>18,095</u>	<u>32,260</u>	<u>182,734</u>	<u>125,965</u>	<u>44,014</u>	<u>-</u>	<u>1,063</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Unavailable revenue-Intergovernmental	-	-	-	-	-	-	-	-	71,658	-	-	
Unavailable revenue-Settlement proceeds												
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,658</u>	<u>-</u>	<u>-</u>	
<b>FUND BALANCES</b>												
Nonspendable	-	-	-	-	-	-	-	121,192	-	-	-	
Restricted	4,444,813	395,564	50,000	578,706	450,966	1,396,063	3,187,703	1,368,168	433,050	122,766	47,753	
Assigned	-	-	-	-	-	-	-	-	-	-	-	
Total fund balances	<u>4,444,813</u>	<u>395,564</u>	<u>50,000</u>	<u>578,706</u>	<u>450,966</u>	<u>1,396,063</u>	<u>3,187,703</u>	<u>1,489,360</u>	<u>433,050</u>	<u>122,766</u>	<u>47,753</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,471,270</u>	<u>\$ 401,981</u>	<u>\$ 50,000</u>	<u>\$ 662,800</u>	<u>\$ 469,061</u>	<u>\$ 1,428,323</u>	<u>\$ 3,370,437</u>	<u>\$ 1,615,325</u>	<u>\$ 548,722</u>	<u>\$ 122,766</u>	<u>\$ 48,816</u>	

**OKLAHOMA COUNTY, OKLAHOMA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	Special Revenue									
	Juvenile Grant Fund	Planning Commision	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund	Shine Program
<b>ASSETS</b>										
Cash and cash equivalents	\$ 251,822	\$ 434,995	\$ 9,372	\$ 548,871	\$ 157,337	\$ 157,313	\$ 31,594	\$ 417,772	\$ 13,882	\$ 297,148
Investments	6,619	11,434	246	14,427	4,136	4,135	830	10,981	365	7,811
Interest receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	500	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 258,441</u>	<u>\$ 446,429</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 161,973</u>	<u>\$ 161,448</u>	<u>\$ 32,424</u>	<u>\$ 428,753</u>	<u>\$ 14,247</u>	<u>\$ 304,959</u>
<b>LIABILITIES</b>										
Accounts payable	\$ 6,045	\$ 10,810	\$ -	\$ -	\$ 6,318	\$ -	\$ 57	\$ -	\$ 370	\$ 5,544
Unearned Revenue										
Total Liabilities	<u>6,045</u>	<u>10,810</u>	<u>-</u>	<u>-</u>	<u>6,318</u>	<u>-</u>	<u>57</u>	<u>-</u>	<u>370</u>	<u>5,544</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Unavailable revenue-Intergovernmental	-	-	-	-	-	-	-	-	-	-
Unavailable revenue-Settlement proceeds										
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	252,396	435,619	9,618	563,298	155,655	161,448	32,367	428,755	13,877	299,414
Assigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>252,396</u>	<u>435,619</u>	<u>9,618</u>	<u>563,298</u>	<u>155,655</u>	<u>161,448</u>	<u>32,367</u>	<u>428,755</u>	<u>13,877</u>	<u>299,414</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 258,441</u>	<u>\$ 446,429</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 161,973</u>	<u>\$ 161,448</u>	<u>\$ 32,424</u>	<u>\$ 428,755</u>	<u>\$ 14,247</u>	<u>\$ 304,958</u>

**OKLAHOMA COUNTY, OKLAHOMA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	Capital Projects											
	MIS Fund	Emergency Rental Asst	Election Board - CTCL	Settlement Fund	Total	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I	County Bonds 2008	Jail Facility	Sherriff Building	Sale of Property
<b>ASSETS</b>												
Cash and cash equivalents	\$ 20,418	\$ -	\$ 25,165	\$ 679,496	\$ 15,546,159	\$ 4,817,621	\$ 462,336	\$ 709,113	\$ 1,230,000	\$ 7,432	\$ -	\$ 8,081
Investments	536	-	661	17,861	408,992	126,634	12,153	18,640	32,331	195	-	212
Interest receivable	-	-	-	-	15,779	-	-	-	4,801	-	-	-
Accounts receivable	-	-	-	2,290,179	2,412,933	-	-	-	1,214,639	-	-	-
Intergovernmental receivable	-	-	-	-	100,352	-	-	-	-	-	-	-
Inventories	-	-	-	-	121,192	-	-	-	-	-	-	-
Total assets	<u>\$ 20,954</u>	<u>\$ -</u>	<u>\$ 25,826</u>	<u>\$ 2,987,536</u>	<u>\$ 18,605,407</u>	<u>\$ 4,944,255</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>	<u>\$ 2,481,771</u>	<u>\$ 7,627</u>	<u>\$ -</u>	<u>\$ 8,293</u>
<b>LIABILITIES</b>												
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 550,243	\$ 5,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	-	-	-	-	550,243	5,894	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,243</u>	<u>5,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Unavailable revenue-Intergovernmental	-	-	-	-	71,658	-	-	-	1,214,639	-	-	-
Unavailable revenue-Settlement proceeds	-	-	-	2,290,179	2,290,179	-	-	-	-	-	-	-
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,290,179</u>	<u>2,361,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,214,639</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>												
Nonspendable	-	-	-	-	121,192	-	-	-	-	-	-	-
Restricted	20,953	-	25,827	697,357	15,572,136	4,208,798	-	727,753	1,267,132	7,627	-	-
Assigned	-	-	-	-	-	729,564	474,489	-	-	-	-	8,293
Total fund balances	<u>20,953</u>	<u>-</u>	<u>25,827</u>	<u>697,357</u>	<u>15,693,328</u>	<u>4,938,362</u>	<u>474,489</u>	<u>727,753</u>	<u>1,267,132</u>	<u>7,627</u>	<u>-</u>	<u>8,293</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,953</u>	<u>\$ -</u>	<u>\$ 25,827</u>	<u>\$ 2,987,536</u>	<u>\$ 18,605,408</u>	<u>\$ 4,944,256</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>	<u>\$ 2,481,771</u>	<u>\$ 7,627</u>	<u>\$ -</u>	<u>\$ 8,293</u>

**OKLAHOMA COUNTY, OKLAHOMA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	Tinker Clearing II	Capital Project - New Jail Facility	Total	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,758,583	\$ 11,692,651	\$ 21,685,817	\$ 37,231,976
Investments	72,511	307,349	570,025	979,017
Interest receivable	-	-	4,801	20,580
Accounts receivable	-	-	1,214,639	3,627,572
Intergovernmental receivable	-	-	-	100,352
Inventories	-	-	-	121,192
Total assets	<u>\$ 2,831,094</u>	<u>\$ 12,000,000</u>	<u>\$ 23,475,282</u>	<u>\$ 42,080,689</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 5,894	\$ 556,137
Unearned Revenue		10,000,000	10,000,000	10,000,000
Total Liabilities	<u>-</u>	<u>10,000,000</u>	<u>10,005,894</u>	<u>10,556,137</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue-Intergovernmental	-	-	\$ 1,214,639	\$ 1,286,297
Unavailable revenue-Settlement proceeds			-	2,290,179
Total Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,214,639</u>	<u>3,576,476</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	121,192
Restricted	2,831,094	-	9,042,404	24,614,540
Assigned	-	2,000,000	3,212,346	3,212,346
Total fund balances	<u>2,831,094</u>	<u>2,000,000</u>	<u>12,254,750</u>	<u>27,948,078</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,831,094</u>	<u>\$ 12,000,000</u>	<u>\$ 23,475,283</u>	<u>\$ 42,080,691</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue									
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee
<b>REVENUES</b>										
Charges for services	\$ -	\$ 128,445	\$ 458,252	\$ 688,844	\$ 1,756,997	\$ 6,911,214	\$ -	\$ -	\$ 20,781	\$ 12,822
Intergovernmental revenues	1,222,287	-	-	-	-	306,845	679,945	365,149	-	-
Investment income (loss)	-	-	-	18,681	28,682	63,320	28,572	-	-	-
Miscellaneous revenue	-	-	5,437	-	-	36,922	176,939	-	-	-
Total revenues	<u>\$ 1,222,287</u>	<u>\$ 128,445</u>	<u>\$ 463,689</u>	<u>\$ 707,525</u>	<u>\$ 1,785,679</u>	<u>\$ 7,318,301</u>	<u>\$ 885,456</u>	<u>\$ 365,149</u>	<u>\$ 20,781</u>	<u>\$ 12,822</u>
<b>EXPENDITURES</b>										
Current:										
General government	-	55,921	463,938	871,962	1,404,989	-	-	-	-	-
Public safety	-	-	-	-	-	4,830,518	1,032,049	412,974	-	12,733
Roads and highways	252,984	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	-	-	-	-	-	47,993	-	-	-
Interest	-	-	-	-	-	-	737	-	-	-
Capital outlay	-	21,771	105,454	27,661	31,038	5,350	319,448	6,732	-	-
Total expenditures	<u>252,984</u>	<u>77,692</u>	<u>569,392</u>	<u>899,623</u>	<u>1,436,027</u>	<u>4,835,868</u>	<u>1,400,227</u>	<u>419,706</u>	<u>-</u>	<u>12,733</u>
Excess(deficiency) of revenues over(under) expenditures	<u>969,303</u>	<u>50,753</u>	<u>(105,703)</u>	<u>(192,098)</u>	<u>349,652</u>	<u>2,482,433</u>	<u>(514,771)</u>	<u>(54,557)</u>	<u>20,781</u>	<u>89</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	969,303	50,753	(105,703)	(192,098)	349,652	2,482,433	(514,771)	(54,557)	20,781	89
Fund balances-beginning	3,475,510	344,811	684,409	643,064	1,046,411	705,270	2,004,131	487,607	101,985	47,664
Fund balances-ending	<u>\$ 4,444,813</u>	<u>\$ 395,564</u>	<u>\$ 578,706</u>	<u>\$ 450,966</u>	<u>\$ 1,396,063</u>	<u>\$ 3,187,703</u>	<u>\$ 1,489,360</u>	<u>\$ 433,050</u>	<u>\$ 122,766</u>	<u>\$ 47,753</u>

(continued)

**OKLAHOMA COUNTY, OKLAHOMA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Juvenile Grant Fund	Planning Commision	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund	Shine Program
<b>REVENUES</b>										
Charges for services	\$ -	\$ 406,627	\$ -	\$ -	\$ 171,489	\$ -	\$ -	\$ -	\$ -	\$ 311
Intergovernmental revenues	168,887	-	-	104,000	-	-	-	476,293	-	200,265
Investment income (loss)	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	13,947	-	-
Total revenues	<u>\$ 168,887</u>	<u>\$ 406,627</u>	<u>\$ -</u>	<u>\$ 104,000</u>	<u>\$ 171,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 490,240</u>	<u>\$ -</u>	<u>\$ 200,576</u>
<b>EXPENDITURES</b>										
Current:										
General government	-	361,591	-	-	169,497	-	199,354	384,006	4,244	249,438
Public safety	199,230	-	-	14,794	-	100,000	-	-	-	-
Roads and highways	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,201	-	72,795	9,060	-	965	-	939	-
Total expenditures	<u>199,230</u>	<u>366,792</u>	<u>-</u>	<u>87,589</u>	<u>178,557</u>	<u>100,000</u>	<u>200,319</u>	<u>384,006</u>	<u>5,183</u>	<u>249,438</u>
Excess(deficiency) of revenues over(under) expenditures	<u>(30,343)</u>	<u>39,835</u>	<u>-</u>	<u>16,411</u>	<u>(7,068)</u>	<u>(100,000)</u>	<u>(200,319)</u>	<u>106,234</u>	<u>(5,183)</u>	<u>(48,862)</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(30,343)	39,835	-	16,411	(7,068)	(100,000)	(200,319)	106,234	(5,183)	(48,862)
Fund balances-beginning	282,739	395,784	9,618	546,887	162,723	261,448	232,686	322,521	19,060	348,276
Fund balances-ending	<u>\$ 252,396</u>	<u>\$ 435,619</u>	<u>\$ 9,618</u>	<u>\$ 563,298</u>	<u>\$ 155,655</u>	<u>\$ 161,448</u>	<u>\$ 32,367</u>	<u>\$ 428,755</u>	<u>\$ 13,877</u>	<u>\$ 299,414</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	MIS Fund	Emergency Rental Asst	Election Board - CTCL	Special Projects Fund (CARES)	Settlement Fund	Total	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I
<b>REVENUES</b>									
Charges for services	\$ -	\$ -	\$ -		\$ 697,357	\$ 11,253,139	\$ -	\$ -	\$ -
Intergovernmental revenues	-	1,739,575	-	220	-	5,263,466	-	-	-
Investment income (loss)	-	-	-		-	139,255	197,443	-	21,394
Miscellaneous revenue	-	-	-		-	233,245	3,826	-	200
Total revenues	<u>\$ -</u>	<u>\$ 1,739,575</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ 697,357</u>	<u>\$ 16,889,105</u>	<u>\$ 201,269</u>	<u>\$ -</u>	<u>\$ 21,594</u>
<b>EXPENDITURES</b>									
Current:									
General government	-	1,739,575	79,999	20,468	-	6,004,982	26,204	-	-
Public safety	-	-	-		-	6,602,298	-	-	-
Roads and highways	-	-	-		-	252,984	-	-	-
Debt service:						-			
Principal	-	-	-		-	47,993	-	-	-
Interest	-	-	-		-	737	-	-	-
Capital outlay	-	-	-		-	606,414	3,161,163	-	-
Total expenditures	<u>-</u>	<u>1,739,575</u>	<u>79,999</u>	<u>20,468</u>	<u>-</u>	<u>13,515,408</u>	<u>3,187,367</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over(under) expenditures	<u>-</u>	<u>-</u>	<u>(79,999)</u>	<u>(20,248)</u>	<u>697,357</u>	<u>3,373,697</u>	<u>(2,986,098)</u>	<u>-</u>	<u>21,594</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers from other funds	-	-	-	-	-	-	360,000	-	-
Transfers to other funds	-	-	-	-	-	-	(300,000)	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1)	-	(79,999)	(20,248)	697,357	3,373,697	(2,926,098)	-	21,594
Fund balances-beginning	20,954	-	105,826	20,248	-	12,269,631	7,864,459	474,489	706,159
Fund balances-ending	<u>\$ 20,953</u>	<u>\$ -</u>	<u>\$ 25,827</u>	<u>\$ -</u>	<u>\$ 697,357</u>	<u>\$ 15,643,328</u>	<u>\$ 4,938,361</u>	<u>\$ 474,489</u>	<u>\$ 727,753</u>

(continued)



**OKLAHOMA COUNTY, OKLAHOMA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Capital Projects</u>		
	County Bonds 2008	Jail Facility	Sale of Property
<b>REVENUES</b>			
Charges for services	\$ -	\$ 10	\$ -
Intergovernmental revenues	226,894	-	-
Investment income (loss)	11,253	-	268
Miscellaneous revenue	-	-	-
Total revenues	<u>\$ 238,147</u>	<u>\$ 10</u>	<u>\$ 268</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Roads and highways	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over(under) expenditures	<u>238,147</u>	<u>10</u>	<u>268</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balances	 238,147	 10	 268
 Fund balances-beginning	 1,028,985	 7,617	 8,025
Fund balances-ending	<u>\$ 1,267,132</u>	<u>\$ 7,627</u>	<u>\$ 8,293</u>

**OKLAHOMA COUNTY, OKLAHOMA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Tinker Clearing II	Capital Project - New Jail Facility	Total	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 10	\$ 11,253,149
Intergovernmental revenues	-	-	226,894	5,490,360
Investment income (loss)	62,522	-	292,880	432,135
Miscellaneous revenue	-	-	4,026	237,271
Total revenues	<u>\$ 62,522</u>	<u>\$ -</u>	<u>\$ 523,810</u>	<u>\$ 17,412,915</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	26,204	6,031,186
Public safety	-	-	-	6,602,298
Roads and highways	-	-	-	252,984
Debt service:			-	-
Principal	-	-	-	47,993
Interest	-	-	-	737
Capital outlay	-	-	3,161,163	3,767,577
Total expenditures	<u>-</u>	<u>-</u>	<u>3,187,367</u>	<u>16,702,775</u>
Excess(deficiency) of revenues over(under) expenditures	<u>62,522</u>	<u>-</u>	<u>(2,663,557)</u>	<u>710,140</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	2,000,000	2,360,000	2,360,000
Transfers to other funds	-	-	(300,000)	(300,000)
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,000,000</u>	<u>2,060,000</u>	<u>2,060,000</u>
Net change in fund balances	62,522	2,000,000	(603,557)	2,770,140
Fund balances-beginning	<u>2,768,572</u>	<u>-</u>	<u>12,858,306</u>	<u>25,127,937</u>
Fund balances-ending	<u>\$ 2,831,094</u>	<u>\$ 2,000,000</u>	<u>\$ 12,254,749</u>	<u>\$ 27,898,077</u>

**OKLAHOMA COUNTY, OKLAHOMA  
DEBT SERVICE FUND  
BUDGET TO ACTUAL COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts/ Budgetary Basis	Variance with Final Budget-Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 5,243,760	\$ 5,243,760	\$ 7,992,290	\$ 2,748,530
Investment income	-	-	84,641	84,641
Miscellaneous revenue	-	-	-	-
Total revenues	5,243,760	5,243,760	8,076,931	2,833,171
<b>EXPENDITURES</b>				
Redemption of debt	11,233,639	11,233,639	6,238,667	4,994,972
Interest	456,441	456,441	529,685	(73,244)
Total expenditures	11,690,080	11,690,080	6,768,352	4,921,728
Excess(deficiency) of revenues over(under) expenditures	(6,446,320)	(6,446,320)	1,308,579	7,754,899
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	-	-	-	-
Net change in fund balances	(6,446,320)	(6,446,320)	1,308,579	7,754,899
Fund balance-beginning (Non-GAAP budgetary basis)	6,696,023	6,696,023	6,696,023	-
Fund balance-ending (Non-GAAP budgetary basis)	\$ 249,703	\$ 249,703	\$ 8,004,602	\$ 7,754,899
<b>ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES</b>				
Property tax receivable			389,893	
Other taxes receivable			41,918	
Interest receivable			29,386	
Deferred revenue			(357,733)	
<b>Fund balance-ending (GAAP basis)</b>			<u>\$ 8,108,067</u>	

### *III. Fiduciary Funds*



# ***FIDUCIARY FUNDS***

***Fiduciary funds*** – Used to report assets held in a trustee or agency capacity for others. Fiduciary funds cannot be used to support the County's programs.

***Agency Funds*** – Used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals or other governments.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2023**

		Custodial Funds					
	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
<b>Assets</b>							
Cash and investments	\$ 6,213,906	\$ 1,515,862	\$ 319,962	\$ 38,430	\$ 353,514	\$ 1,219,754	\$ 6,098,211
Property taxes receivable, net	-	41,825,769	8,472,511	1,288,199	-	-	-
Due from other governments	-	80,208	1,145,169	-	-	-	-
Interest receivable	41,341	-	-	-	-	-	-
Contributions receivable	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 6,255,247</u>	<u>\$ 43,421,840</u>	<u>\$ 9,937,642</u>	<u>\$ 1,326,629</u>	<u>\$ 353,514</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>
<b>Liabilities</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other governments	-	43,421,840	9,937,642	1,326,629	353,514	-	-
Due to others	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 43,421,840</u>	<u>\$ 9,937,642</u>	<u>\$ 1,326,629</u>	<u>\$ 353,514</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Position</b>							
Restricted for							
Individuals, organization, other governments	\$ 6,255,247	\$ -	\$ -	\$ -	\$ -	\$ 1,219,754	\$ 6,098,211
<b>Total Net Position</b>	<u>\$ 6,255,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2023**

	Custodial Funds						
	<u>Foreign Mortgage Tax</u>	<u>Court Clerk Revolving Fund</u>	<u>Court Clerk Records Mgmt &amp; Preservation</u>	<u>Special Work Restitution</u>	<u>Drug Court Contribution</u>	<u>Mental Health Court Fund</u>	<u>Veteran Treatment Court Admin</u>
<b>Assets</b>							
Cash and investments	\$ 543	\$ -	\$ 448,063	\$ 89,074	\$ 26,992	\$ 333,813	\$ 123,578
Property taxes receivable, net	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Contributions receivable	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 543</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>
<b>Liabilities</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other governments	543	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>\$ 543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Position</b>							
Restricted for							
Individuals, organization, other governments	\$ -	\$ -	\$ 448,063	\$ 89,074	\$ 26,992	\$ 333,813	\$ 123,578
<b>Total Net Position</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2023**

	Custodial Funds			
	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
<b>Assets</b>				
Cash and investments	\$ 356,460	\$ 179,558	\$ 38,817,209	\$ 49,921,022
Property taxes receivable, net	-	-	-	51,586,479
Due from other governments	-	34,523	-	1,259,900
Interest receivable	-	-	-	-
Contributions receivable	-	-	-	-
<b>Total assets</b>	<u>\$ 356,460</u>	<u>\$ 214,081</u>	<u>\$ 38,817,208</u>	<u>\$ 102,767,401</u>
<b>Liabilities</b>				
Accounts payable	-	12,969	-	12,969
Due to other governments	-	-	-	55,040,167
Due to others	-	-	-	-
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 12,969</u>	<u>\$ -</u>	<u>\$ 55,053,136</u>
<b>Net Position</b>				
Restricted for				
Individuals, organization, other governments	\$ 356,460	\$ 201,113	\$ 38,817,208	\$ 47,714,265
<b>Total Net Position</b>	<u>\$ 356,460</u>	<u>\$ 201,113</u>	<u>\$ 38,817,208</u>	<u>\$ 47,714,265</u>

The notes to the financial statements are an integral part of this statement.



**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
<b>Additions</b>							
Contributions:							
Employer	\$ 818,283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income:							
Interest	295,048	-	-	-	-	-	-
Property tax collections for other governments	-	\$ 754,447,275	\$ 151,190,359	\$ 22,584,687	\$ 36,845,060	\$ 458,296	\$ 6,320,479
Other taxes and fees for other governments	-	352,477	9,349,809				
Property tax collections by individuals	-	-	-	-	-	391,729	-
Held for individuals							
<b>Total Additions</b>	<u>\$ 1,113,331</u>	<u>\$ 754,799,752</u>	<u>\$ 160,540,168</u>	<u>\$ 22,584,687</u>	<u>\$ 36,845,060</u>	<u>\$ 850,025</u>	<u>\$ 6,320,479</u>
<b>Deductions</b>							
Benefits	1,301,279						
Administrative expenses	17,868						
Payments of property tax to other governments		754,447,275	151,190,359	22,584,687	36,845,060	1,540,371	4,960,297
Payments of other taxes and fees to other governments		352,477	9,349,809				
Property tax payments to individuals						3,126	
Payments to individuals							
<b>Total Deductions</b>	<u>\$ 1,319,147</u>	<u>\$ 754,799,752</u>	<u>\$ 160,540,168</u>	<u>\$ 22,584,687</u>	<u>\$ 36,845,060</u>	<u>\$ 1,543,497</u>	<u>\$ 4,960,297</u>
<b>Change in Net Position</b>	(205,816)	-	-	-	-	(693,472)	1,360,182
<b>Net Position</b>							
Beginning of year	6,461,063	-	-	-	-	1,913,226	4,738,029
End of year	<u>\$ 6,255,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,219,754</u>	<u>\$ 6,098,211</u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

Custodial Funds

	Foreign Mortgage Tax	Court Clerk Revolving Fund	Court Clerk Records Mgmt & Preservation	Special Work Restitution	Drug Court Contribution	Mental Health Court Fund	Veteran Treatment Court Admin
<b>Additions</b>							
Contributions:							
Employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income:							
Interest	-	-	-	-	-	-	-
Property tax collections for other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and fees for other governments			779,240			192,195	175,876
Property tax collections by individuals	-	-	-	-	-	-	-
Held for individuals					-		
<b>Total Additions</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 779,240</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,195</u>	<u>\$ 175,876</u>
<b>Deductions</b>							
Benefits							
Administrative expenses		-	880,842			181,329	141,207
Payments of property tax to other governments							
Payments of other taxes and fees to other governments							
Property tax payments to individuals					55,558		
Payments to individuals							
<b>Total Deductions</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 880,842</u>	<u>\$ -</u>	<u>\$ 55,558</u>	<u>\$ 181,329</u>	<u>\$ 141,207</u>
<b>Change in Net Position</b>	-	-	(101,602)	-	(55,558)	10,865	34,669
<b>Net Position</b>							
Beginning of year	-	-	549,665	89,074	82,550	322,947	88,910
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,063</u>	<u>\$ 89,074</u>	<u>\$ 26,992</u>	<u>\$ 333,813</u>	<u>\$ 123,578</u>

The notes to the financial statements are an integral part of this statement.

**OKLAHOMA COUNTY, OKLAHOMA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
<b>Additions</b>				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Investment income:				
Interest	-	-	-	-
Property tax collections for other governments	\$ -	\$ -	\$ -	\$ 971,846,156
Other taxes and fees for other governments	147,063	655,356	28,932,358	40,584,374
Property tax collections by individuals	-	-	-	391,729
Held for individuals			72,636,886	72,636,886
<b>Total Additions</b>	<u>\$ 147,063</u>	<u>\$ 655,356</u>	<u>\$ 101,569,244</u>	<u>\$ 1,085,459,144</u>
<b>Deductions</b>				
Benefits				-
Administrative expenses	11,197.50	714,204		1,928,780
Payments of property tax to other governments				971,568,049
Payments of other taxes and fees to other governments			29,158,709	38,860,995
Property tax payments to individuals				58,684
Payments to individuals			73,044,594	73,044,594
<b>Total Deductions</b>	<u>\$ 11,198</u>	<u>\$ 714,204</u>	<u>\$ 102,203,303</u>	<u>\$ 1,085,461,101</u>
<b>Change in Net Position</b>	135,866	(58,847)	(634,059)	(1,957)
<b>Net Position</b>				
Beginning of year	220,595	259,960	39,451,267	47,716,223
End of year	<u>\$ 356,460</u>	<u>\$ 201,113</u>	<u>\$ 38,817,208</u>	<u>\$ 47,714,266</u>

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# Oklahoma County



## County Roads

- == Major Collector
- == Minor Collector
- County Section Line
- Principle Arterial/Other

## Unincorporated

## Commissioner Boundaries

